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October 5, 2007

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MINUTES

REGULAR BOARD MEETING

October 5, 2007

1. Call to Order and Roll Call

Chairman Shea called to order the Regular meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College in the System Building, Baton Rouge, Louisiana on October 5, 2007 at 8:40 a.m.

The secretary called the roll.

PRESENT

Mr. Jerry E. Shea, Jr. Chairman	Mr. James P. Roy Chairman-Elect
Ms. Cassie Alsfeld	Mr. Alvin E. Kimble
Dr. Jack A. Andonie	Mrs. Laura A. Leach
Mr. Anthony "Tony" G. Falterman	Mr. Ben Mount
Dr. John F. George	Mrs. Dorothy "Dottie" Reese
Mr. Francis M. Gowen, Jr.	Mr. Roderick K. West (Past Chairman)
Mr. Hal Hinchliffe	Mr. Charles S. Weems, III
Mr. Stanley J. Jacobs	

ABSENT

Mr. Louis J. Lambert

Also present for the meeting were the following: President John V. Lombardi; Mr. P. Raymond Lamonica, General Counsel, LSU System; system officers and administrators from their respective campuses; faculty representatives, interested citizens and representatives of the news media.

2. Invocation and Pledge of Allegiance

Ms. Jodi Witherwax gave the Invocation. Mr. Stephan LeBlanc led the Pledge of Allegiance. Both students attend LSU-Eunice.

Chairman Shea recognized Dr. William Nunez, Chancellor, LSU-Eunice. He introduced:

Mr. Steve Gervais, instructor of fire science within the Division of Business and Technology, LSU-E. He is also the recipient of the 2005, 2006 and 2007 LSU-E Endowed Professorship in Public Policy and received the 2007 LSU-E "Teaching Excellence Award".

3. Introduction of Faculty and Staff Representatives and Other Guests

The faculty and staff representatives from the respective campuses were acknowledged.

Minutes-Regular Board Meeting
October 5, 2007

4. Approval of the Minutes of the Regular Board Meeting held August 16-17, 2007

Upon motion of Mr. Falterman, seconded by Dr. Andonie, the Board voted unanimously to approve the Minutes of the Regular Board Meeting of August 16-17, 2007.

5. Ratification of Personnel Actions approved by the President

Mr. Lamonica, General Counsel, LSU System, advised that the executive staff has reviewed these actions and recommends Board approval.

Upon motion of Mr. West, seconded by Mr. Falterman, the Board voted unanimously to approve the Personnel Actions as presented.

6. President's Report

President Lombardi recognized:

Ms. Cassie Alsfeld, student Board member. Ms. Alsfeld reported on the activities of the Council of Student Body Presidents;

Ms. Betty Rushing provided a brief report on the activities of the Council Staff Advisors;

Chancellor Larry Hollier, LSU Health Sciences Center – New Orleans, welcomed and introduced Dr. Steve Nelson, new Dean of the LSU School of Medicine in New Orleans;

Dr. Rouse Caffey, Acting Chancellor, LSUA, commented on activities on campus; and.

Chancellor Sean O'Keefe, commented on the recent naming and dedication of the Patrick Taylor Hall. Chancellor O'Keefe extended an invitation to Board members to take a tour of the campus upon adjournment.

6A. Resolution of Appreciation to Mr. Marty J. Chabert for his service to the LSU Board of Supervisors

Mr. West presented the following recommendation:

Upon motion of Mr. West, seconded by Mrs. Leach, the Board unanimously approved the following resolution:

WHEREAS, Mr. Marty J. Chabert was appointed to the LSU Board of Supervisors on March 6, 2003; and

WHEREAS, Mr. Chabert assumed numerous leadership roles on the various standing committees of the Board and demonstrated his knowledge and understanding of the complexities of higher education and his concern for the quality of health care provided to the patients in the various LSU Hospitals; and

WHEREAS, Mr. Chabert has shown his loyalty and dedication to the Louisiana State University System through his reasoned and insightful analysis of the issues faced by the Board of Supervisors; and

WHEREAS, Mr. Chabert has earned the respect and admiration of his fellow board members, administrators, faculty, staff, students, and alumni of the Louisiana State University System during his tenure on the Board;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby express its appreciation to Mr. Marty J. Chabert for his service to the Louisiana State University System and his commitment to the goals and purposes of higher education.

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Mr. Chabert as a sign of gratitude from this Board and this resolution be entered into the permanent record of the Board of Supervisors.

6B. Resolution of Appreciation to William L. Jenkins for his service to the Louisiana State University System

Chairman Shea presented Dr. William Jenkins, LSU System President Emeritus, with the following resolution commending his service to the University.

Upon motion of Mr. West, seconded by Mr. Kimble, the Board voted unanimously to approve the following recommendation:

WHEREAS, William L. Jenkins joined the faculty of Louisiana State University as a Professor of Veterinary Physiology and Pharmacology and Dean of School of Veterinary Medicine on September 1, 1988; and

WHEREAS, he served the School of Veterinary Medicine with great distinction until October 16, 1993, when he was named Interim Provost and Vice Chancellor for Academic Affairs at Louisiana State University, and on February 1, 1994, upon recommendation of the Chancellor of LSU, he was approved as the permanent chief academic officer; and

WHEREAS, on November 5, 1996, he was named as Chancellor of Louisiana State University and Agricultural and Mechanical College; and

WHEREAS, with the unanimous support of the LSU Board of Supervisors, on April 1, 1999, Dr. William L. Jenkins became the fourth President of the Louisiana State University System; and

WHEREAS, for the past nineteen years, Dr. Jenkins has demonstrated exemplary leadership as Dean, Vice Chancellor, Chancellor, and President, displaying great courage and resolve during the difficult days that followed Hurricanes Katrina and Rita. He was the guiding hand and the assuring voice that brought the LSU System together to recover and rebuild our academic and health care programs; and

WHEREAS, his personal integrity, honesty, scholarship, humility, sense of humor, and commitment to excellence have earned him the respect of the administrators, faculty, staff, students, and alumni of the entire Louisiana State University System.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby express its sincere appreciation to Dr. William L. Jenkins, one of Louisiana's most beloved administrators, for his loyalty and unwavering support for the advancement of the entire Louisiana State University System.

BE IT FURTHER RESOLVED that the Board wishes Dr. Jenkins great success in his new role as President Emeritus.

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Dr. Jenkins as an expression of gratitude from this Board and that this resolution be entered into the permanent record of the Board of Supervisors.

* * *

Dr. Jenkins recalled his career from 1988 through 2007 in his capacity as Dean, Vice Chancellor, Chancellor, and LSU System President. He requested that the record reflect special recognition during his tenure to the following parties:

The four (4) Governors and Lieutenant Governors; mayors across the State of Louisiana; Board of Regents, faculty, staff, students, chancellors, administrators of the respective institutions; representatives from the LSU Health Science Center and the University of New Orleans for the survival and resurrection of UNO and LSU-Health Sciences Center-New Orleans; System Office staff; Sheryl Ramirez, Exec Asst. to President; Kay Miller, Exec. Secretary to President, the late Barbara Catania, Exec. Secretary to President and Dr. Carolyn Hargrave, Vice President, Academic Affairs, LSU System.

7. Reports for Board Information

- A. Health Plan Status Report (written report only)
- B. Report from the LSU System Advisory Committee on Human Resource Management

Mrs. Reese, Chair, Advisory Committee on Human Resource Management, recognized Dr. Ed Holton, III, recipient of the Jones S, Davis Distinguished Professor of Human Resources. Dr. Holton provided an informational report.

8. Report on the Board of Regents

Dr. Carolyn Hargrave, Vice-President, Academic Affairs; Mr. John Antolik, Vice-President Administration and Finance; and Mr. Jim Howell, Assistant Vice President, Property and Facilities, LSU System; provided these informational reports.

9. Approval of Consent Agenda Items

Chairman Shea offered the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Consent Agenda items as submitted:

Upon motion of Mr. Falterman, seconded by Dr. Andonie, the Board voted unanimously to approve the following Consent Agenda Items:

9A. Approval of an Exclusive License Agreement between Ragan & Massey, Inc. and the LSU Agricultural Center

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes President John V. Lombardi, or his designee, to execute all documents necessary to perfect a license agreement with the Ragan & Massey, Inc, granting to Ragan & Massey, Inc. an exclusive license to develop and market products based on the technology developed and owned by LSU, the license agreement to contain such terms and conditions as the president deems to be in the best interests of the University, in a form approved by the Board's General Counsel.

9B. Recommendation to rename the School of Landscape Architecture at LSU the Robert Reich School of Landscape Architecture

WHEREAS, New York native Robert Seth Reich earned a Bachelor of Science degree in landscape architecture from Cornell University in 1934 and a PhD in 1941 from the same institution; and

WHEREAS, Doctor Reich joined the faculty of Louisiana State University in 1941 in the Department of Horticulture, created the university's first classes in landscape design, and established the Landscape Design Program in 1945, offering both undergraduate and graduate studies. In 1960 the program was accredited by the American Society of Landscape Architects, and the Bachelor of Science in Landscape Architecture was established. In 1964 Landscape Architecture became a separate department and Doctor Reich became its Chair; followed by becoming its first Director in 1979 when the name is changed to School of Landscape Architecture. He continued in this role until stepping down in 1981 shortly before his retirement in 1983. Although retired, Doctor Reich continued well into his seventh decade, teaching and contributing to the School because of his deep interest and devotion to students; and

WHEREAS, Doctor Reich established Reich Associates in Baton Rouge, a consulting firm of landscape architects in 1986, that employs Louisianans, contracts with Louisiana companies, and creates economic opportunities. Through this firm and his extensive involvement with the Louisiana Chapter of the American Society of Landscape Architects, Doctor Reich has been profoundly influential in the development of the profession of landscape architecture; and

WHEREAS, Doctor Reich, through his community participation, particularly with the Methodist Church, has been extensively involved in working for international peace and in 2004 was awarded the Bienville House Wade Mackie Award for this service to Peace with Justice; and

WHEREAS, Doctor Reich cares deeply about education and the importance of responding to individual student needs and worked tirelessly to build a school in which this ethos was inculcated among faculty and students. He built a faculty recruited from the best Schools of Landscape Architecture in the country, creating a school with an international reputation for its strengths in design and technology. He is a fervent believer in the importance of travel as an educational experience and, in 1967 established a program of national and international field trips that remains an important component of the core curriculum; and

WHEREAS, Doctor Reich's educational accomplishments have earned him the LSU Alumni Professorship in 1967. In 1999 the Robert S. Reich Professorship was established with donations from alumni. He has also been the recipient of the American Society of Landscape Architects' most prestigious awards. In 1970 he was elected Fellow of the Society of Landscape Architects, in 1992 he was awarded the American Society of Landscape Architects' highest honor, the Society of Landscape Architects Medal, and in 2005 he was awarded the Jot D. Carpenter Teaching Medal for his sustained and significant contribution to landscape architecture education.

WHEREAS, Doctor Reich has been devoted to the interests of the LSU School of Landscape Architecture for the last 66 years, and with his wife Helen, he established scholarship and travel funds that continue to assist students at the School. He was instrumental in the donation of Hilltop Arboretum to the School and to a large extent, is responsible for the School's continued national and international recognition.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve renaming of the School of Landscape Architecture on the Louisiana State University and Agricultural and Mechanical College campus the 'Robert Reich School of Landscape Architecture.'

- 9C. Approval to renovate "The Cove" Dining Facility – University of New Orleans under the provisions of Act 959

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize Dr. John V. Lombardi, President of the Louisiana State University System, or his designee, to approve the following project and process the project through the appropriate administrative channels of review and approval, namely, the Board of Regents, the Division of Administration, Office of Facility Planning and Control, and the Joint Legislative Committee on the Budget, pursuant to Act 959 of the 2003 Regular Session enacting R.S. 39:128(B)(4) as amended pursuant to Act 78 of the 2006 Regular Session:

Construct/renovate approximately 16,652 square feet for “The Cove” Dining Facility – University of New Orleans. The estimated total project cost is \$1,977,400.

BE IT FURTHER RESOLVED that said Dr. John V. Lombardi, President, or his designee, is duly authorized by and empowered for and on behalf of and in the name of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to approve the plans and specifications for the proposed improvements.

BE IT FURTHER RESOLVED that said, Dr. John V. Lombardi, President, or his designee, is duly authorized by and empowered for and on behalf of and in the name of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to take such action that he may deem in the best interests of the Board of Supervisors to process and obtain administrative approvals for this project, pursuant to R.S. 39:128(B)(4) as amended pursuant to Act 78 of the 2006 Regular Session.

- 9D. Request by the LSU Alexandria Student Government to establish the Connie Ruth Cooper Student Leadership Scholarship

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize the LSU Alexandria Student Government to transfer \$25,000 to LSU Alexandria to establish and endow the Connie Ruth Cooper Student Leadership Scholarship.

BE IT FURTHER RESOLVED that the LSU Alexandria Student Government be authorized to transfer an additional \$1,000 to LSU Alexandria so as to be able to award the Connie Ruth Cooper Student Leadership Scholarship for the 2007 fall semester and for the 2008 spring semester.

- 9E. Recommendation to approve Louisiana State University awarding a Posthumous Degree to Drew Michael Johnson

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby authorize Louisiana State University to award the Bachelor of Arts degree to Drew Michael Johnson, posthumously, at commencement ceremonies on the campus on December 21, 2007.

- 9F. Recommendation to approve the Contract of Employment for Mr. Chris McCarter, Director of Golf, at the University of New Orleans

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College authorizes Dr. John V. Lombardi, LSU System President, or his designee, to approve a contract with Chris McCarter to serve as UNO's Head Golf Coach, containing such terms and conditions as he, in consultation with the General Counsel, deems to be in the best interests of LSU.

(Copy of Employment Contract on file in the Office of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College).

- 9G. Recommendation to approve the Contract of Employment for Mr. Randy Horner, Head Swimming Coach, at the University of New Orleans

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College authorizes Dr. John V. Lombardi, LSU System President, or his designee, to approve a contract with Randy Horner to serve as UNO's Head Swimming Coach, containing such terms and conditions as he, in consultation with the General Counsel, deems to be in the best interests of LSU.

(Copy of Employment Contract on file in the Office of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College).

10. Committee Reports

- 10A. Health Care and Medical Education Committee

Dr. Andonie, Chairman, Health and Medical Education Committee, reported that the Committee met on Thursday; and received a report from Dr. Cerise and the 2008-2009 Capital Outlay Budget Request. The Committee recommends Board approval of the 2008-2009 Five-Year Capital Outlay Budget for Health Care Services Division.

- 10A1. Status Report: Vice President for Health Care and Medical Education

Dr. Fred Cerise, Vice President for Health Care and Medical Education, presented this report.

- 10A2. Approval of the 2008-2009 Five-Year Capital Outlay Budget Request for the Health Care Services Division

Upon motion of Dr. Andonie, seconded by Mrs. Reese, the Board voted unanimously to approve the following recommendation:

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College that the following list of projects to be submitted to the Division of Administration in accordance with Act 14 of the 1980 Session of the Louisiana Legislature and first year prioritized project categories are approved and;

BE IT FURTHER RESOLVED that Dr. John V. Lombardi, President of the Louisiana State University System, be and he is hereby authorized to make adjustments as necessary in this request as circumstances dictate, including technical corrections, increasing or decreasing the amount requested for individual projects by not more than twenty percent (20%) of the amount approved in this resolution, combining or renaming projects and/or changing sources of funds and to add self-generated projects with individual project costs of less than \$1 million without further approval by the Board, provided, however, that such project additions be reported to the Board.

**HEALTH CARE SERVICES DIVISION
CAPITAL OUTLAY NEEDS
2008 – 2009 THROUGH 2012 – 2013**

HOSPITAL/PROJECT

COST

MEDICAL CENTER OF LOUISIANA AT NEW ORLEANS

**Medical Center of Louisiana at New Orleans
Total (SG/GOB)**

\$ 825,500,000^a

- a. Plus \$300,000,000 funded in Act 28 of 2007 for construction; plus \$74,500,000 funded in Act 203 of 2007 for planning and land acquisition; plus \$900,000,000 in Revenue Bonds appropriated in Act 28 of 2007 for construction, but not funded as of this date. Request includes \$225,500,000 appropriated in Act 28 of 2007 for construction.

EARL K. LONG MEDICAL CENTER

1.	Outpatient Clinic	\$ 4,105,300 ^a
2.	New University Hospital, Baton Rouge	\$ 315,221,462 ^b
3.	Outpatient Surgical Specialty Hospital (Vista)	\$ 2,300,000 ^c
4.	Building Repairs	\$ 1,560,000
5.	McClelland Warehouse Office Renovation	\$ 1,050,000

Earl K. Long Medical Center Total

\$ 324,236,762

- a. Plus \$13,800,000 funded in Act 28 of 2007 for planning and construction.
b. Plus \$24,000,000 funded in Act 28 of 2007 and Act 26 of 2005 for planning /land acquisition. Request includes \$302,890,000 in Revenue Bonds appropriated in Act 28 of 2007 for construction, but not funded as of this date.
c. Plus \$15,000,000 funded in Act 28 of 2007 for land/building acquisition.

LEONARD J. CHABERT MEDICAL CENTER

1.	Additional/Offsite Clinic Space	\$ 9,020,000
2.	Elevator Upgrades	\$ 1,140,000
3.	Infrastructure Repairs/Mechanical Equipment Replacement	\$ 1,812,000
4.	Exterior Panel Waterproofing	\$ 1,560,000

Leonard J. Chabert Medical Center Total

\$ 13,532,000

UNIVERSITY MEDICAL CENTER

1.	Emergency Room Expansion	\$	1,941,092 ^a
2.	Replace Mechanical Equipment	\$	1,521,974
3.	Ambulatory Services Building	\$	10,800,000
	University Medical Center Total	\$	14,263,066

a. Plus \$2,045,000 funded in Act 28 of 2007.

LALLIE KEMP REGIONAL MEDICAL CENTER

1.	Replacement of Plumbing, Sewer Lines and Storm Drains	\$	450,000
2.	Construct New Clinic	\$	1,638,000
3.	Educational Center/Food Service Center	\$	2,474,128
4.	Pediatric Clinic Waiting Addition & Clinical Renovation	\$	467,060
5.	Replace Chill Water Supply & Return Lines	\$	400,000
	Lallie Kemp Regional Medical Center Total	\$	5,429,188

DR. WALTER O. MOSS REGIONAL MEDICAL CENTER

1.	Replace Mechanical Equipment (Air Handlers & Chillers)	\$	1,032,000
2.	Replace Mammography Units	\$	700,000
	Dr. Walter O. Moss Regional Medical Center Total	\$	1,732,000

WASHINGTON – ST. TAMMANY REGIONAL MEDICAL CENTER

Outpatient Campus Renovations	\$	11,710,407
Washington – St. Tammany Regional Medical Center Total	\$	11,710,407

TOTAL OF ALL HOSPITALS **\$ 1,196,403,423**

10B. Academic and Student Affairs, Achievement and Distinction Committee

Mrs. Reese, Chair, Academic and Student Affairs, Achievement and Distinction Committee, reported that the Committee recommends Board approval of the following recommendations:

10B1. Recommendation to Approve a Letter of Intent to Establish a Master of Science in Environmental Biology at LSU in Shreveport

Upon motion of Mrs. Reese, seconded by Mr. Falterman, the Board voted unanimously to approve the following recommendation

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College recommends approval of the proposed Letter of Intent for a M.S. in Environmental Biology at LSU in Shreveport, subject to approval by the Board of Regents.

10B2. Recommendation to Approve a Letter of Intent for M.S. and Ph.D. Degrees in Coastal and Ecological Engineering at LSU

Upon motion of Mrs. Reese, seconded by Mr. Falterman, the Board voted unanimously to approve the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College recommends approval of the proposed Letter of Intent for M.S. and Ph.D. degrees in Coastal and Ecological Engineering at Louisiana State University, subject to approval by the Board of Regents.

10B3. Recommendation to Reauthorize the LSU Life Course and Aging Center

Upon motion of Mrs. Reese, seconded by Mr. Falterman, the Board voted unanimously to approve the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College recommends three year approval of the LSU Life Course and Aging Center, subject to approval by the Board of Regents.

10B4. Recommendation Requesting Authorization for LSU to implement a First-Year Residency Requirement

Mrs. Leach asked to be recognized. She complimented Cassie on her representation of the student body at the Committee meeting held on Thursday expressing concerns with implementation of this recommendation. The main concern addressed being proper lighting around dormitories and parking. Mrs. Leach also expressed concern with this matter and requested that Ms. Alsfeld work with appropriate Board members and the Chancellor to enumerate this issue and others addressed by Ms. Alsfeld.

Chairman Shea recognized Chancellor Sean O'Keefe, Louisiana State University, who advised that he would comply with Mrs. Leach's request.

Minutes-Regular Board Meeting
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Upon motion of Mrs. Reese, seconded by Mr. Falterman, the Board with the exception of Ms. Alsfeld, who voted against, approved the following recommendation:

Ayes: Andonie, Falterman, George, Gowen, Hinchliffe, Jacobs, Kimble, Leach, Mount, Reese, Roy, Shea, Weems, and West

*Nays: Alsfeld

Absent: Lambert

*** (Letter of Clarification attached hereto and made a part hereof).**

WHEREAS, there has been a request by the Chancellor of Louisiana State University A&M College to implement first-year student residency requirements;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College authorizes the Chancellor of Louisiana State University A&M College to implement a First-Year Residency Requirement on a trial basis for the period covering the entering freshmen classes of 2009 and 2010 and, contingent upon a positive evaluation of the prior two classes as determined by the President, the entering class of 2011, all in accordance herewith, and as further directed by the President;

BE IT FURTHER RESOLVED that such first year residency program shall be developed for the purpose of improvement of retention rates of undergraduate students, a goal of the "Flagship Agenda." To that end before implementation of any first year residency requirement, the Chancellor shall develop and submit to the President for approval implementation policies and procedures ensuring that any exceptions and exemptions to the residency requirement, as well as the process for implementing same, shall be fair, reasonable, and reasonably precise. The Board promptly shall receive copies of such submissions.

BE IT FURTHER RESOLVED that the Chancellor shall develop and submit to the President for approval a review process that will measure improvement in retention, which initial review shall take place upon completion of the first year (within 60 days of the end of the second semester); and which subsequent annual reviews shall contain recommendations to the President and Board for any extension of the first year residency requirements beyond those authorized herein, along with recommendations for improvement and modification. Particular emphasis of such review should be directed toward the effect upon students with lower ACT/SAT scores and/or high school grade point averages.

BE IT FURTHER RESOLVED that in light of the limited scope of this authorization any incremental increase in net revenues directly related to increased first-year housing under the new residency requirement shall not be committed to fund recurring indebtedness beyond the term of this authorization.

October 16, 2007

Dear Chairman Shea,

Since the LSU-A&M Student Union fee resolution came before the LSU Board of Supervisors in July and August, there has been much debate about the technicalities of my vote. Since the vote took place at one of my earliest meetings, I was unfamiliar with the procedures of the voting process. As an elected representative to the LSU Board of Supervisors and according to Robert's Rules of Order, I am allowed to clarify my vote for the minutes. I would like to clarify for the record that I did vote *against* one item of the Finance, Infrastructure, and Core Development Committee report at the August Board meeting. I voted *against* the LSU-A&M Student Union fee resolution. Please let the minutes reflect that I did vote in favor of the rest of the items in this report. I ask that you please amend the minutes to reflect my proper vote so to clarify any misconceptions or technicalities.

As for the October LSU Board of Supervisors meeting, I would also like the minutes to reflect that I voted *against* the LSU-A&M First Year Residency requirement both in the Academic and Student Affairs, Achievement and Distinction committee and in the committee reports, but that I voted for the remaining items in the committee report.

I ask that you please allow the minutes to be clarified. If you have any other questions, please do not hesitate to email me (malsfe2@lsu.edu) or call me at 225.578.5825. Thank you for your time and for your continued commitment to the LSU Board of Supervisors.

In Service,

Mary Caswell "Cassie" Alsfeld

LSU Board of Supervisors Member

LSU-A&M Student Body President

LASFAC/LATTA Member

malsfe2@lsu.edu

225.578.5825 (o)

Cc: Ray Lamonica, General Counsel, LSU System

Dr. Rasmussen

Carleen Smith

10B5. Resolution in support of Board of Regents relating to LSU's Honors College Capital Outlay Project

Upon motion of Mrs. Reese, seconded by Mr. Falterman, the Board voted unanimously to approve the following recommendation:

WHEREAS, the LSU Honors College is an important component for meeting the goal of the Flagship Agenda to improve the quality and competitiveness of Louisiana through high quality graduate and undergraduate education;

WHEREAS, The LSU Honors College curriculum is designed to provide outstanding and motivated students with the opportunity to challenge themselves academically and to stretch their intellect for their own and the state's and nation's well-being;

WHEREAS, renovations to the French House, which houses the Honors College, is a priority academic-related capital outlay project at the Flagship campus;

WHEREAS, the Flagship Agenda is a priority for higher education in Louisiana; and

WHEREAS, the Board of Regents recently in discussing capital outlay projects in connection with the Honors College focused attention upon and recognized the need to support this unique and valuable academic program;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University Agricultural & Mechanical College does hereby support the Board of Regents recognition of the academic importance of the Honors College by assuring, through the capital outlay process, that the renovations to the French House are accorded a high priority in light of the Honor College's great and unique academic value to the people of this state.

10C. Finance, Infrastructure, and Core Development Committee

Mr. Kimble, Chairman, reported that the Finance, Infrastructure, and Core Development Committee met on Thursday. In conjunction with the LSU System Investment Policy, the Committee received suggestions from Mr. Hinchliffe reinforcing the policy. It is the Committee's recommendation that the Board approve the LSU System Investment Policy and the System Operating Budget for 2007-2008.

10C1. Recommendation to modify the LSU System Investment Policy

Upon motion of Mr. Kimble, seconded by Mrs. Reese, the Board voted unanimously to approve the following recommendation:

WHEREAS, Act 856 of the 2006 Regular Session of the Legislature proposed amending the Constitution of Louisiana to authorize the investment of certain endowed funds of institutions of higher education in designated classes of investment securities;

WHEREAS, this proposition was approved by the voters of Louisiana in September 2006, and such provision is now reflected in Louisiana Revised Statutes, Title 49, Section 327(3)(b);

WHEREAS, an advisory committee of LSU System and campus employees responsible for financial and accounting matters and investment officers from Board-recognized affiliated support organizations was convened for the purpose of reviewing the current System policy on investments and recommending changes; and

WHEREAS, the advisory committee has completed its review and has proposed to the LSU System an investment policy including the investment options approved by amendment to the Constitution and action of the Legislature;

NOW, THEREFORE, BE IT RESOLVED that the LSU Board of Supervisors, in accordance with the above-referenced amendments to the Constitution and the Louisiana Revised Statutes, does hereby approve the additional LSU System investment options as reflected in the proposed amendment to Permanent Memorandum 9.

(Copy of PM 9 on file in the Office of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College)

10C2. Recommendation to approve the 2007- 08 LSU System Operating Budget

Upon motion of Mr. Kimble, seconded by Mrs. Reese, the Board voted unanimously to approve the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the operating budget for the year ending June 30, 2008, including the planned budget for the technology fee, said budget providing:

- (a) Final approval and commitment authorization of funds for educational and general and related expenses in the amount of \$1,539,537,878 for the campuses shown below.

LSU
LSU Agricultural Center
LSU Alexandria
LSU Eunice
LSU Shreveport
LSU Health Sciences Center, New Orleans
LSU Health Sciences Center, Shreveport including E. A. Conway and
and Huey P. Long Hospitals
The Paul M. Hebert Law Center
LSU Pennington Biomedical Research Center
University of New Orleans
LSU Board of Supervisors and System Administration

- (b) Commitment authorizations for auxiliary enterprises, grants and contracts, and other restricted funds in the amount of \$895,024,390.

10D. Property and Facilities Committee

Mr. Hinchliffe, Chairman, Property and Facilities Committee, reported that the Committee met on Thursday and recommends that the following recommendations receive Board approval.

10D1. Approval authorizing Louisiana State University to issue Auxiliary Revenue Bonds Series 2007

Upon motion of Mr. Hinchliffe, seconded by Mr. Kimble, the Board voted unanimously to approve the following recommendation:

WHEREAS, Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4), Chapters 13 and 13A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974 (the "Constitution" and, together with the cited statutory authority, the "Act"), and other constitutional and statutory authority, authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") to borrow money and to issue bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission; and

WHEREAS, in its 2007 – 2008 Capital Outlay Request to the Legislature the Board requested approval of a project consisting of the planning, acquisition, construction, and equipping of (i) renovations and additions to Laville Honors College, (ii) parking facilities, (iii) athletic facilities and enhancements, an (iv) renovations and additions to the student union theater (the "Project"); and

WHEREAS, the Project has been approved by the Louisiana Legislature in its 2007 Regular Session as part of HB 2, which has been signed by the Governor; and

WHEREAS, the Board previously adopted on June 17, 1994, its General Bond Resolution (as supplemented and amended from time to time, the "General Bond Resolution") authorizing the issuance from time to time of Auxiliary Revenue Bonds of the Board payable from gross revenues of certain auxiliary enterprises of Louisiana State University and Agricultural and Mechanical College (the "University"); and

WHEREAS, the Board desires to avail itself of the provisions of the Act and the General Bond Resolution and to grant final approval and authorization to representatives of the University, bond counsel and counsel to the Board to proceed with the necessary steps toward the issuance of its Auxiliary Revenue Bonds, Series 2007 in an aggregate principal amount not to exceed \$75,000,000 (the "Bonds") to (i) finance the costs of the Project, (ii) fund a capitalized interest fund, if necessary, (iii) fund a reserve fund or pay

the premium for a reserve fund insurance policy or surety bond, if necessary, and (iv) pay the costs of issuance of the Series 2007 Bonds, including, but not limited to, the preparation of the hereinafter described Bond Resolution and the preparation and distribution of preliminary and final official statements, if any, related thereto; and

WHEREAS, the Bonds shall be payable solely from and secured by a pledge of the Auxiliary Revenues, as more particularly defined by the Bond Resolution, consisting of revenues derived by the University from certain Auxiliary Enterprises, including, without limitation, athletics, residential life, parking, graphic services, the student union, student health services, and other miscellaneous auxiliaries and certain other revenues that have been dedicated to the payment of bonds issued pursuant to the Bond Resolution; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") that:

SECTION 1. The Board has been advised that its Auxiliary Revenue Bonds, Series 2007 (the "Series 2007 Bonds") are expected to be issued in an aggregate principal amount not to exceed \$75,000,000 bearing interest at a fixed rate not to exceed eight percent (8%) per annum and/or a variable rate not to exceed fifteen percent (15%) per annum, and the Board desires to authorize the issuance of the Series 2007 Bonds for the purpose of providing funds to (i) finance the costs of the planning, acquisition, construction, and equipping of (a) renovations and additions to Laville Honors College, (b) parking facilities, (c) athletic facilities and enhancements, and (d) renovations and additions to the student union theater (the "Project"), (ii) fund a capitalized interest fund, if necessary, (iii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iv) pay the costs of issuance of the Series 2007 Bonds, all for the benefit of Louisiana State University and Agricultural and Mechanical College (the "University").

SECTION 2. The Board does hereby approve and adopt the attached Twelfth Supplemental Resolution (the "Twelfth Supplemental Resolution") relating to the issuances of the Series 2007 Bonds in one or more series in an aggregate principal amount not to exceed \$75,000,000, and does hereby authorize the execution and delivery by the Chairman or Vice Chairman and the Secretary of the Board of the Twelfth Supplemental Resolution and does hereby authorize said officers or an Authorized Board Representative (defined in the Twelfth Supplemental Resolution as the Chairman, the Vice Chairman, the Secretary and each officer of the Board and the Vice Chancellor for Finance and Administrative Services and Comptroller for the University, or the President and the Executive Vice President of the LSU System or any other Person designated in writing to the Trustee by the Chairman or Vice Chairman of the Board, the President and the Executive Vice President of the LSU System, or designated by a resolution of the Board) to execute such documents or certificates as set forth in the Twelfth Supplemental Resolution and such other documents or certificates necessary in connection with the issuance or marketing of the Series 2007 Bonds and all other transactions incident thereto, including, without limitation, the selection of a bond insurer or other credit enhancement provider, a swap provider, and, if required, a provider of a debt service

reserve fund surety bond or insurance policy, with such changes and modifications which are deemed in the best interest of the Board by an Authorized Board Representative, including, without limitation, such changes as are required by the underwriters of the Series 2007 Bonds and by the pricing of the Series 2007 Bonds, and does hereby ratify all prior actions taken on its behalf by University officials in furtherance of this transaction.

SECTION 3. The Board hereby authorizes the marketing, pricing and delivery of the Series 2007 Bonds; provided that the final terms of such Series 2007 Bonds shall meet the following conditions:

- (i) Aggregate Principal Amount – not to exceed \$75,000,000;
- (ii) Maturity – not to exceed 40 years; and
- (iii) Net Interest Rate – fixed rate not to exceed eight percent (8%) per annum and/or variable rate not to exceed fifteen percent (15%) per annum.

10D2. Approval of the Conceptual Design Drawings for the LSU Wildlife Hospital of Louisiana

Upon motion of Mr. Hinchliffe seconded by Mr. Kimble, the Board voted unanimously to approve the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby acknowledge the conceptual design drawings of the LSU Wildlife Hospital of Louisiana as appropriate for use in fund raising to plan, construct, equip and operate the facility.

10E. Flagship Committee

Mr. Weems, Chairman, Flagship Committee, reported that the Board received the following informational reports. No official Board action is required.

10E1. Status Report from the LSU Paul M. Hebert Law Center

Chancellor Jack Weiss, Paul M. Hebert Law Center, presented this report.

10E2. Report from the LSU Agricultural Center on their efforts to promote coastal restoration

Dr. William Richardson, LSU Agricultural Center, provided this report.

10E3. Report from Louisiana State University on the implementation of the Flagship Agenda and enrollment for the 2007 Fall Semester

Chancellor Sean O'Keefe, LSU, presented this report.

10F. Athletic Committee

Mrs. Leach, Chair, Athletic Committee, reported that the Committee recommends Board approval of the recommendation to amend the General Pricing Policy for Home Baseball Games.

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Upon motion of Mrs. Leach, seconded by Mr. Hinchliffe, the Board voted unanimously to approve amending the General Pricing Policy for Home Baseball Games at Louisiana State University as follows:

10F1. Recommendation to amend the General Pricing Policy for Home Baseball Games at Louisiana State University

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College approves the proposed amendments to the General Pricing Policy for Home Baseball Games, effective as of the 2009 baseball season, at LSU A&M. **(Copy of Policy on File in the Office of the Board of Supervisors of Louisiana State University).**

10G. Audit Committee

Mr. Gowen, Chairman, Audit Committee, reported that the Committee met on Thursday afternoon and received the 4th Quarter Audit Summary and amendments to the LSU System Internal Audit Charter. The Committee recommends Board approval of the LSU System Internal Audit Charter, as amended.

10G1. 4th Quarter Audit Summary

No Board action is required.

10G2. Amendments to the Internal Audit Charter

Upon motion of Mr. Gowen, seconded by Mr. West, the Board voted unanimously to approve the LSU System Internal Audit Charter:

(Copy of Internal Audit Charter on file in the Office of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College)

11. Recommendation to move the January 24-25, 2008 LSU Board of Supervisors meeting to January 17-18, 2008

Upon motion of Dr. Andonie, seconded by Mrs. Leach, the Board voted unanimously on this recommendation.

12. Chairman's Report

Chairman Shea announced that Chancellor O'Keefe would be conducting a tour of campus facilities upon adjournment.

13. Adjournment

There being no further business to come before the Board, the meeting adjourned at 10:10 a.m.

Carleen N. Smith
Administrative Secretary