

# **Louisiana State University System**



## **2013-2014 First Quarter Operating Budget Report**

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## CAMPUS CORRESPONDENCE

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*To:* F. King Alexander  
President and Chancellor

Date: October 15, 2013

*From:* Robert Kuhn   
Interim Vice Chancellor  
for Finance & Administrative Services and CFO

*Subject:* First Quarter FY 2013-2014 Budget Report

The first quarter report for FY 2013-14 shows that LSU is on track to complete the fiscal year within its approved operating budget assuming (1) the state funds appropriated from the statutory dedicated overcollections are received, (2) there will be no “mid-year” reduction in the appropriated state funds, and (3) the institutional temporary, one-time funds included in the operating budget will materialize.

In the past, LSU’s first quarter report narrative has included brief comments describing the structure of the LSU budget. Excerpts from these prior narratives are included below which we hope will be beneficial to you:

...The LSU operating budget is an itemized, systematic plan, expressed in dollars, for a given time period. The budget acts as both an authorization to expend funds and a mechanism to control both revenues and expenditures....LSU is a large, complex enterprise within which a “decentralized” decision making model is expected and encouraged while maintaining oversight at increasing levels of aggregation of responsibility. The LSU budget is a detailed plan which not only defines subunits within a department but identifies functional activities (such as instruction, research, service, academic support, student services, etc.) as well as natural expenditure categories (such as salaries, wages, travel, supplies, equipment, etc.). LSU goes to great lengths to simplify the budget process by retaining certain items such as employee fringe benefits (health insurance premiums and retirement system contributions, etc.) at the institutional level and transferring the actual fiscal year cost to the budgetary unit at the end of the fiscal year for inclusion in the financial statements. The greater level of detail included in any plan requires a higher number of adjustments as the plan becomes reality. The level of detail included in LSU operating budget necessitates a large number of adjustments during the fiscal year. As the fiscal year budget becomes reality, there are almost daily changes. It is also important to note, LSU utilizes an on-line general ledger system which allows instant access to financial information, both revenues and expenditures, at all levels of campus management – from the individual department, to the college, to the vice-chancellor level, and for the entire university. This level of checks and balances has successfully allowed LSU to

control its operating budget resulting in no budget deficits nor the return of a surplus to the State at the end of the fiscal year.... Outside of some event beyond LSU's control, such as a natural disaster and/or a mid-year budget cut, LSU expects to complete this fiscal within the aggregate budget level approved by the Board of Supervisors.

The first quarter report contains some narrative descriptions which we hope help explain items which may appear abnormal. Of course, the staff and I will be happy to answer any questions concerning the data in the report.

| Unrestricted Operations          |                           | Actual Amount for each Quarter in 2013-14 |             |             |             |                    |
|----------------------------------|---------------------------|---|-------------|-------------|-------------|--------------------|
|                                  | Adjusted Operating Budget | 1st Quarter                               | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Total   |
| <b>Revenues</b>                  |                           |   |             |             |             |                    |
| General Fund                     | 62,823,923                | 35,856,149                                | 0           | 0           | 0           | 35,856,149         |
| Statutory Dedications            | 62,325,088                | 5,757,726                                 | 0           | 0           | 0           | 5,757,726          |
| Interim Emergency Board          | 0                         | 0   | 0           | 0           | 0           | 0                  |
| Interagency Transfers            | 6,791,897                 | 1,741,812                                 | 0           | 0           | 0           | 1,741,812          |
| Self Generated Revenues          | 321,098,673               | 172,501,773                               | 0           | 0           | 0           | 172,501,773        |
| Federal Funds                    | 0                         | 0   | 0           | 0           | 0           | 0                  |
| <b>Total Revenues</b>            | <b>453,039,581</b>        | <b>215,857,461</b>                        | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>215,857,461</b> |
| <b>Expenditures by Object:</b>   |                           |   |             |             |             |                    |
| Personal Services                | 346,610,324               | 62,145,306                                | 0           | 0           | 0           | 62,145,306         |
| Operating Expenses               | 34,149,995                | 10,291,412                                | 0           | 0           | 0           | 10,291,412         |
| Other Charges                    | 66,280,850                | 38,608,586                                | 0           | 0           | 0           | 38,608,586         |
| Acquisitions and Major Repairs   | 5,998,412                 | 612,122                                   | 0           | 0           | 0           | 612,122            |
| <b>Total Expenditures</b>        | <b>453,039,581</b>        | <b>111,657,426</b>                        | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>111,657,426</b> |
| <b>Expenditures by Function:</b> |                           |   |             |             |             |                    |
| Academic Expenditures            | 309,554,464               | 54,555,537                                | 0           | 0           | 0           | 54,555,537         |
| Non-Academic Expenditures        | 143,485,117               | 57,101,889                                | 0           | 0           | 0           | 57,101,889         |
| <b>Total Expenditures</b>        | <b>453,039,581</b>        | <b>111,657,426</b>                        | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>111,657,426</b> |

**Restricted Operations**

|  | Acct/Fund Balance  | 1st Quarter Fund Balance | 2nd Quarter Fund Balance | 3rd Quarter Fund Balance | 4th Quarter Fund Balance |
|--|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| State Appropriations                         | 0                  | 0                        | 0                        | 0                        | 0                        |
| Restricted Fees                              | 12,719,434         | 19,572,480               | 19,572,480               | 19,572,480               | 19,572,480               |
| Sales and Services of Educational Activities | 10,236,337         | 11,482,951               | 11,482,951               | 11,482,951               | 11,482,951               |
| Auxiliaries                                  | 17,038,257         | 55,323,102               | 55,323,102               | 55,323,102               | 55,323,102               |
| Endowment Income                             | 14,309,275         | 14,133,130               | 14,133,130               | 14,133,130               | 14,133,130               |
| Grants and Contracts                         | 3,796,039          | 10,935,462               | 10,935,462               | 10,935,462               | 10,935,462               |
| Indirect Cost Recovered                      | 49,192,980         | 49,226,719               | 49,226,719               | 49,226,719               | 49,226,719               |
| Gifts  | 3,229,336          | 2,821,404                | 2,821,404                | 2,821,404                | 2,821,404                |
| Federal Funds                                | 0                  | 0                        | 0                        | 0                        | 0                        |
| Hospitals                                    | 0                  | 0                        | 0                        | 0                        | 0                        |
| All Other Sources                            | 15,630,921         | 16,285,592               | 16,285,592               | 16,285,592               | 16,285,592               |
| <b>TOTAL</b>                                 | <b>126,152,578</b> | <b>179,780,840</b>       | <b>179,780,840</b>       | <b>179,780,840</b>       | <b>179,780,840</b>       |

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Budget Adjustments

## Louisiana State University

|   | Beginning<br>Operating Budget | 1st Quarter      | 2nd Quarter | 3rd Quarter | 4th Quarter | Adjusted<br>Operating Budget | % change to<br>Beg Budget |
|---|-------------------------------|------------------|-------------|-------------|-------------|------------------------------|---------------------------|
| <b>Revenues</b>                             |                               |                  |             |             |             |                              |                           |
| General Fund                                | 62,823,923                    | 0                |             |             |             | 62,823,923                   | 0.0%                      |
| Statutory Dedications                       | 62,325,088                    | 0                |             |             |             | 62,325,088                   | 0.0%                      |
| Interim Emergency Board                     | 0                             | 0                |             |             |             | 0                            |                           |
| Interagency Transfers                       | 6,791,897                     | 0                |             |             |             | 6,791,897                    | 0.0%                      |
| Self Generated Revenues                     | 321,098,673                   | 0                |             |             |             | 321,098,673                  | 0.0%                      |
| Federal Funds                               | 0                             | 0                |             |             |             | 0                            |                           |
| <b>Total Revenues</b>                       | <b>453,039,581</b>            | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>453,039,581</b>           | <b>0.0%</b>               |
| <b>Expenditures by Object:</b>              |                               |                  |             |             |             |                              |                           |
| Salaries                                    | 229,019,830                   | (355,863)        |             |             |             | 228,663,967                  | -0.2%                     |
| Other Compensation                          | 26,206,424                    | 6,643            |             |             |             | 26,213,067                   | 0.0%                      |
| Related Benefits                            | 91,840,290                    | (107,000)        |             |             |             | 91,733,290                   | -0.1%                     |
| <b>Total Personal Services</b>              | <b>347,066,544</b>            | <b>(456,220)</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>346,610,324</b>           | <b>-0.1%</b>              |
| Travel                                      | 2,470,206                     | 100,000          |             |             |             | 2,570,206                    | 4.0%                      |
| Operating Services                          | 19,638,907                    | 462,677          |             |             |             | 20,101,584                   | 2.4%                      |
| Supplies                                    | 11,598,442                    | (120,237)        |             |             |             | 11,478,205                   | -1.0%                     |
| <b>Total Operating Expenses</b>             | <b>33,707,555</b>             | <b>442,440</b>   | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>34,149,995</b>            | <b>1.3%</b>               |
| Professional Services                       | 1,864,468                     | (3,693)          |             |             |             | 1,860,775                    | -0.2%                     |
| Other Charges                               | 52,580,243                    | 7,500            |             |             |             | 52,587,743                   | 0.0%                      |
| Debt Services                               | 0                             | 0                |             |             |             | 0                            |                           |
| Interagency Transfers                       | 11,832,332                    | 0                |             |             |             | 11,832,332                   | 0.0%                      |
| <b>Total Other Charges</b>                  | <b>66,277,043</b>             | <b>3,807</b>     | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>66,280,850</b>            | <b>0.0%</b>               |
| General Acquisitions                        | 4,927,229                     | 2,473            |             |             |             | 4,929,702                    | 0.1%                      |
| Library Acquisitions                        | 1,061,210                     | 7,500            |             |             |             | 1,068,710                    | 0.7%                      |
| Major Repairs                               | 0                             | 0                |             |             |             | 0                            |                           |
| <b>Total Acquisitions and Major Repairs</b> | <b>5,988,439</b>              | <b>9,973</b>     | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>5,998,412</b>             | <b>0.2%</b>               |
| <b>Total Expenditures</b>                   | <b>453,039,581</b>            | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>453,039,581</b>           | <b>0.0%</b>               |
| <b>Expenditures by Function:</b>            |                               |                  |             |             |             |                              |                           |
| Instruction                                 | 190,008,667                   | (996,500)        |             |             |             | 189,012,167                  | -0.5%                     |
| Research                                    | 55,291,275                    | 649,153          |             |             |             | 55,940,428                   | 1.2%                      |
| Public Service                              | 3,875,201                     | 12,500           |             |             |             | 3,887,701                    | 0.3%                      |
| Academic Support (Includes Library)         | 60,607,748                    | 106,421          |             |             |             | 60,714,169                   | 0.2%                      |
| <b>Academic Expenditures Subtotal</b>       | <b>309,782,891</b>            | <b>(228,427)</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>309,554,464</b>           | <b>-0.1%</b>              |
| Student Services                            | 13,181,075                    | (9,969)          |             |             |             | 13,171,106                   | -0.1%                     |
| Institutional Support                       | 22,881,522                    | 222,948          |             |             |             | 23,104,470                   | 1.0%                      |
| Scholarships/Fellowships                    | 53,025,500                    | 7,500            |             |             |             | 53,033,000                   | 0.0%                      |
| Plant Operations/Maintenance                | 55,786,098                    | 7,948            |             |             |             | 55,794,046                   | 0.0%                      |
| Hospital                                    | 0                             | 0                |             |             |             | 0                            |                           |
| Transfers out of agency                     | (1,617,505)                   | 0                |             |             |             | (1,617,505)                  | 0.0%                      |
| Athletics                                   | 0                             | 0                |             |             |             | 0                            |                           |
| Other                                       | 0                             | 0                |             |             |             | 0                            |                           |
| <b>Non-Academic Expenditures Subtotal</b>   | <b>143,256,690</b>            | <b>228,427</b>   | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>143,485,117</b>           |                           |
| <b>Total Expenditures</b>                   | <b>453,039,581</b>            | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>453,039,581</b>           | <b>0.0%</b>               |

Use next page for Detailed Explanation

**Budget Adjustments Narrative**

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The budget adjustments in the expenditure by object classification for salaries, fringe benefits, and operating services are mostly attributable to start up funding adjustments for the LSU Online Degree programs. The majority of the change in the academic expenditures functions is due to a one-time budget adjustment that temporarily transferred funds to the Office of Research & Economic Development to help develop a Arts & Humanities Initiative. Individual college and unit realignment of budgets are also included in the budget adjustments for this quarter.

**Report on changes to Significant Funding Issues**

# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

|   | Actual Amount for each Quarter |                     |                     |                     |                     |                          | % Actual to Budget 2013-14 |
|---|--------------------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|----------------------------|
|   | Operating Budget 2013-14       | 1st Quarter 2013-14 | 2nd Quarter 2013-14 | 3rd Quarter 2013-14 | 4th Quarter 2013-14 | Cumulative Total 2013-14 |                            |
| <b>Revenues</b>                             |                                |                     |                     |                     |                     |                          |                            |
| General Fund                                | 62,823,923                     | 35,856,149          |                     |                     |                     | 35,856,149               | 57.1%                      |
| Statutory Dedications                       | 62,325,088                     | 5,757,726           |                     |                     |                     | 5,757,726                | 9.2%                       |
| Interim Emergency Board                     | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| Interagency Transfers                       | 6,791,897                      | 1,741,812           |                     |                     |                     | 1,741,812                | 25.6%                      |
| Self Generated Revenues                     | 321,098,673                    | 172,501,773         |                     |                     |                     | 172,501,773              | 53.7%                      |
| Federal Funds                               | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| <b>TOTAL</b>                                | <b>453,039,581</b>             | <b>215,857,461</b>  | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>215,857,461</b>       | <b>47.6%</b>               |
| <b>Expenditures</b>                         |                                |                     |                     |                     |                     |                          |                            |
| <b>by Category</b>                          |                                |                     |                     |                     |                     |                          |                            |
| Salaries                                    | 228,663,967                    | 42,308,100          |                     |                     |                     | 42,308,100               | 18.5%                      |
| Other Compensation                          | 26,213,067                     | 5,238,855           |                     |                     |                     | 5,238,855                | 20.0%                      |
| Related Benefits                            | 91,733,290                     | 14,598,351          |                     |                     |                     | 14,598,351               | 15.9%                      |
| <b>Total Personal Services</b>              | <b>346,610,324</b>             | <b>62,145,306</b>   | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>62,145,306</b>        | <b>17.9%</b>               |
| Travel                                      | 2,570,206                      | 461,665             |                     |                     |                     | 461,665                  | 18.0%                      |
| Operating Services                          | 20,101,584                     | 6,566,706           |                     |                     |                     | 6,566,706                | 32.7%                      |
| Supplies                                    | 11,478,205                     | 3,263,041           |                     |                     |                     | 3,263,041                | 28.4%                      |
| <b>Total Operating Expenses</b>             | <b>34,149,995</b>              | <b>10,291,412</b>   | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>10,291,412</b>        | <b>30.1%</b>               |
| Professional Services                       | 1,860,775                      | 334,347             |                     |                     |                     | 334,347                  | 18.0%                      |
| Other Charges                               | 52,587,743                     | 32,962,262          |                     |                     |                     | 32,962,262               | 62.7%                      |
| Debt Services                               | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| Interagency Transfers                       | 11,832,332                     | 5,311,977           |                     |                     |                     | 5,311,977                | 44.9%                      |
| <b>Total Other Charges</b>                  | <b>66,280,850</b>              | <b>38,608,586</b>   | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>38,608,586</b>        | <b>58.2%</b>               |
| General Acquisitions                        | 4,929,702                      | 555,351             |                     |                     |                     | 555,351                  | 11.3%                      |
| Library Acquisitions                        | 1,068,710                      | 56,771              |                     |                     |                     | 56,771                   | 5.3%                       |
| Major Repairs                               | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| <b>Total Acquisitions and Major Repairs</b> | <b>5,998,412</b>               | <b>612,122</b>      | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>612,122</b>           | <b>10.2%</b>               |
| <b>TOTAL</b>                                | <b>453,039,581</b>             | <b>111,657,426</b>  | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>111,657,426</b>       | <b>24.6%</b>               |



# Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

|   | Actual Amount for each Quarter |                     |                     |                     |                     |                          | % Actual to Budget 2013-14 |
|---|--------------------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|----------------------------|
|   | Operating Budget 2013-14       | 1st Quarter 2013-14 | 2nd Quarter 2013-14 | 3rd Quarter 2013-14 | 4th Quarter 2013-14 | Cumulative Total 2013-14 |                            |
| <b>by Function</b>                        |                                |                     |                     |                     |                     |                          |                            |
| Instruction                               | 189,012,167                    | 31,798,254          |                     |                     |                     | 31,798,254               | 16.8%                      |
| Research                                  | 55,940,428                     | 8,837,146           |                     |                     |                     | 8,837,146                | 15.8%                      |
| Public Service                            | 3,887,701                      | 989,610             |                     |                     |                     | 989,610                  | 25.5%                      |
| Academic Support (Includes Library)       | 60,714,169                     | 12,930,526          |                     |                     |                     | 12,930,526               | 21.3%                      |
| <b>Academic Expenditures Subtotal</b>     | <b>309,554,464</b>             | <b>54,555,537</b>   | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>54,555,537</b>        | <b>17.6%</b>               |
| Student Services                          | 13,171,106                     | 3,300,574           |                     |                     |                     | 3,300,574                | 25.1%                      |
| Institutional Support                     | 23,104,470                     | 5,979,785           |                     |                     |                     | 5,979,785                | 25.9%                      |
| Scholarships/Fellowships                  | 53,033,000                     | 32,860,043          |                     |                     |                     | 32,860,043               | 62.0%                      |
| Plant Operations/Maintenance              | 55,794,046                     | 14,223,532          |                     |                     |                     | 14,223,532               | 25.5%                      |
| Hospital                                  | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| Transfers out of agency                   | (1,617,505)                    | 737,955             |                     |                     |                     | 737,955                  | -45.6%                     |
| Athletics                                 | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| Other                                     | 0                              | 0                   |                     |                     |                     | 0                        |                            |
| <b>Non-Academic Expenditures Subtotal</b> | <b>143,485,117</b>             | <b>57,101,889</b>   | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>57,101,889</b>        | <b>39.8%</b>               |
| <b>TOTAL</b>                              | <b>453,039,581</b>             | <b>111,657,426</b>  | <b>0</b>            | <b>0</b>            | <b>0</b>            | <b>111,657,426</b>       | <b>24.6%</b>               |

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

### Revenues

The self-generated revenues for the first quarter include tuition and fees collected for the summer and fall term. The percent of actual revenues collected compared to the operating budget for this quarter is on schedule with the self-generated revenues collected last fiscal year. The state general fund revenues are higher than normal for the first quarter due to the state allowing Universities to draw down the monthly Overcollections Statutory Dedicated portion of the appropriation from state general funds until appropriate revenues are deposited in the Overcollections fund.

### Expenditures

The large percentage for actual expenditures compared to the operating budget in the other charges expenditure category and the Scholarship/Fellowships function is attributable to the tuition and fee exemption expenditures for the summer and fall term. The exemption expenditures are projected to remain within the operating budgets established for these categories for this fiscal year.

The expenditure in the interagency transfers expenditure category is attributable to the majority of the insurance premium payment to the State Office of Risk Management being paid in the first quarter of this fiscal year.

The negative percentage for actual expenditures compared to the operating budget in the Transfers function is attributable to clearing/holding accounts that will

# Overview of Restricted Funds

Campus: Louisiana State University

|  | Actual Revenues/Transfers for each Quarter |                    |             |             |             |                                 |              |
|--|--|--------------------|-------------|-------------|-------------|---------------------------------|--------------|
|  | Estimated Revenues & Transfers             | 1st Quarter        | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Revenues & Transfers | % Collected  |
|  | 2013-14                                    | 2013-14            | 2013-14     | 2013-14     | 2013-14     | 2013-14                         | 2013-14      |
| State Appropriations                         |  |                    |             |             |             | 0                               |              |
| Restricted Fees                              | 21,852,000                                 | 11,777,266         |             |             |             | 11,777,266                      | 53.9%        |
| Sales and Services of Educational Activities | 17,960,000                                 | 6,185,588          |             |             |             | 6,185,588                       | 34.4%        |
| Auxiliaries (List)                           |  |                    |             |             |             |                                 |              |
| 1 Athletic Department                        | 101,500,000                                | 43,903,376         |             |             |             | 43,903,376                      | 43.3%        |
| 2 Golf Course                                | 1,192,001                                  | 325,051            |             |             |             | 325,051                         | 27.3%        |
| 3 Residential Life                           | 40,783,611                                 | 20,118,946         |             |             |             | 20,118,946                      | 49.3%        |
| 4 Lab School Cafeteria                       | 465,000                                    | 351,627            |             |             |             | 351,627                         | 75.6%        |
| 5 Copier Mgt & Mailing Services              | 1,817,356                                  | 273,025            |             |             |             | 273,025                         | 15.0%        |
| 6 University Stores                          | 5,266,185                                  | 2,187,263          |             |             |             | 2,187,263                       | 41.5%        |
| 7 Parking, Traffic, & Transportation         | 13,632,230                                 | 6,777,957          |             |             |             | 6,777,957                       | 49.7%        |
| 8 Student Health Center                      | 10,022,241                                 | 5,029,632          |             |             |             | 5,029,632                       | 50.2%        |
| 9 Student Media                              | 1,887,220                                  | 674,206            |             |             |             | 674,206                         | 35.7%        |
| 10 University Auxiliary Services             | 2,966,921                                  | 868,259            |             |             |             | 868,259                         | 29.3%        |
| 11 LSU Union                                 | 10,434,689                                 | 4,870,334          |             |             |             | 4,870,334                       | 46.7%        |
| Endowment Income                             | 3,000,000                                  | 337,229            |             |             |             | 337,229                         | 11.2%        |
| Grants and Contracts                         |  |                    |             |             |             |                                 |              |
| Federal                                      | 100,000,000                                | 30,075,741         |             |             |             | 30,075,741                      | 30.1%        |
| State and Local                              | 38,000,000                                 | 11,344,997         |             |             |             | 11,344,997                      | 29.9%        |
| Private                                      | 19,100,000                                 | 10,927,281         |             |             |             | 10,927,281                      | 57.2%        |
| Indirect Cost Recovered                      | 20,000,000                                 | 2,124,328          |             |             |             | 2,124,328                       | 10.6%        |
| Gifts  | 16,900,000                                 | 4,498,195          |             |             |             | 4,498,195                       | 26.6%        |
| Federal Funds                                |  | 0                  |             |             |             | 0                               |              |
| <b>Hospitals</b>                             |  |                    |             |             |             |                                 |              |
| Hospital - Commercial/Self-Pay               |  | 0                  |             |             |             | 0                               |              |
| Physician Practice Plans                     |  | 0                  |             |             |             | 0                               |              |
| Medicare                                     |  | 0                  |             |             |             | 0                               |              |
| Medicaid                                     |  | 0                  |             |             |             | 0                               |              |
| Uncompensated Care Costs                     |  | 0                  |             |             |             | 0                               |              |
| Sponsored Grants and Contracts               |  | 0                  |             |             |             | 0                               |              |
| Sales and Services Other                     |  | 0                  |             |             |             | 0                               |              |
| All Other Sources                            | 9,370,000                                  | 1,823,358          |             |             |             | 1,823,358                       | 19.5%        |
| <b>TOTAL</b>                                 | <b>436,149,454</b>                         | <b>164,473,661</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>164,473,661</b>              | <b>37.7%</b> |

## Report on Restricted Budget

# Overview of Restricted Funds

Campus: Louisiana State University

## Auxiliaries

Lab School Cafeteria - 75.6% of revenues were collected in the first quarter due to meal plan revenue being collected at the beginning of the school year. The balance of the revenues to be collected are cash sales, interest allocation and state contributions for students qualifying for free or reduced lunch.

## Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are based on the actual revenues collected from the previous year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

## Private Grants & Contracts

The private funds are 57.2% of the projected total revenues for the fiscal year due to private sponsors providing advance payments for projects. At fiscal year end, the portion of revenue not used to complete the project (earned) during the year is deferred into the next fiscal year.

# Overview of Restricted Operations

Campus: Louisiana State University

| Show Expenditures As Positive        | Actual Amount for each Quarter |                    |                                    |                      |                  |                                    |                      |                    |                                    |                      |                    |                                    |                      |
|--------------------------------------|--------------------------------|--------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|--------------------|------------------------------------|----------------------|--------------------|------------------------------------|----------------------|
|                                      | Acct/Fund Balance 2013-14      | 1st Quarter        |                                    |                      | 2nd Quarter      |                                    |                      | 3rd Quarter        |                                    |                      | 4th Quarter        |                                    |                      |
|                                      |                                | Revenues 2013-14   | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14   | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14   | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 |
| <b>Revenues</b>                      |                                |                    |                                    |                      |                  |                                    |                      |                    |                                    |                      |                    |                                    |                      |
| Restricted State Appropriations      | 0                              | 0                  | 0                                  | 0                    | 0                | 0                                  | 0                    | 0                  | 0                                  | 0                    | 0                  | 0                                  |                      |
| Restricted Fees                      | 12,719,434                     | 11,777,266         | 4,924,220                          | 19,572,480           | 0                | 19,572,480                         | 0                    | 19,572,480         | 19,572,480                         | 0                    | 19,572,480         | 19,572,480                         |                      |
| Sales & Svcs of Educ. Activ's        | 10,236,337                     | 6,185,588          | 4,938,975                          | 11,482,951           | 0                | 11,482,951                         | 0                    | 11,482,951         | 11,482,951                         | 0                    | 11,482,951         | 11,482,951                         |                      |
| Auxiliaries (List)                   |                                |                    |                                    |                      |                  |                                    |                      |                    |                                    |                      |                    |                                    |                      |
| 1 Athletic Department                | 1,773,957                      | 43,903,376         | 34,197,465                         | 11,479,868           | 0                | 11,479,868                         | 0                    | 11,479,868         | 11,479,868                         | 0                    | 11,479,868         | 11,479,868                         |                      |
| 2 Golf Course                        | 1,269,647                      | 325,051            | 513,747                            | 1,080,951            | 0                | 1,080,951                          | 0                    | 1,080,951          | 1,080,951                          | 0                    | 1,080,951          | 1,080,951                          |                      |
| 3 Residential Life                   | 5,466,769                      | 20,118,946         | 5,131,959                          | 20,453,756           | 0                | 20,453,756                         | 0                    | 20,453,756         | 20,453,756                         | 0                    | 20,453,756         | 20,453,756                         |                      |
| 4 Lab School Cafeteria               | 459,996                        | 351,627            | 81,943                             | 729,681              | 0                | 729,681                            | 0                    | 729,681            | 729,681                            | 0                    | 729,681            | 729,681                            |                      |
| 5 Copier Mgt & Mailing Services      | 1,299,967                      | 273,025            | 148,101                            | 1,424,891            | 0                | 1,424,891                          | 0                    | 1,424,891          | 1,424,891                          | 0                    | 1,424,891          | 1,424,891                          |                      |
| 6 University Stores                  | 837,863                        | 2,187,263          | 1,045,866                          | 1,979,260            | 0                | 1,979,260                          | 0                    | 1,979,260          | 1,979,260                          | 0                    | 1,979,260          | 1,979,260                          |                      |
| 7 Parking, Traffic, & Transportation | 759,373                        | 6,777,957          | 1,951,469                          | 5,585,861            | 0                | 5,585,861                          | 0                    | 5,585,861          | 5,585,861                          | 0                    | 5,585,861          | 5,585,861                          |                      |
| 8 Student Health Center              | 1,416,419                      | 5,029,632          | 2,060,679                          | 4,385,373            | 0                | 4,385,373                          | 0                    | 4,385,373          | 4,385,373                          | 0                    | 4,385,373          | 4,385,373                          |                      |
| 9 Student Media                      | 925,890                        | 674,206            | 292,888                            | 1,307,208            | 0                | 1,307,208                          | 0                    | 1,307,208          | 1,307,208                          | 0                    | 1,307,208          | 1,307,208                          |                      |
| 10 University Auxiliary Services     | 509,056                        | 868,259            | 507,929                            | 869,387              | 0                | 869,387                            | 0                    | 869,387            | 869,387                            | 0                    | 869,387            | 869,387                            |                      |
| 11 LSU Union                         | 2,319,318                      | 4,870,334          | 1,162,786                          | 6,026,866            | 0                | 6,026,866                          | 0                    | 6,026,866          | 6,026,866                          | 0                    | 6,026,866          | 6,026,866                          |                      |
| Endowment Income                     | 14,309,275                     | 337,229            | 513,374                            | 14,133,130           | 0                | 14,133,130                         | 0                    | 14,133,130         | 14,133,130                         | 0                    | 14,133,130         | 14,133,130                         |                      |
| Grants and Contracts                 |                                |                    |                                    |                      |                  |                                    |                      |                    |                                    |                      |                    |                                    |                      |
| Federal                              | (330,845)                      | 30,075,741         | 31,284,169                         | (1,539,272)          | 0                | (1,539,272)                        | 0                    | (1,539,272)        | (1,539,272)                        | 0                    | (1,539,272)        | (1,539,272)                        |                      |
| State and Local                      | 3,323,621                      | 11,344,997         | 8,587,919                          | 6,080,698            | 0                | 6,080,698                          | 0                    | 6,080,698          | 6,080,698                          | 0                    | 6,080,698          | 6,080,698                          |                      |
| Private                              | 803,263                        | 10,927,281         | 5,336,508                          | 6,394,036            | 0                | 6,394,036                          | 0                    | 6,394,036          | 6,394,036                          | 0                    | 6,394,036          | 6,394,036                          |                      |
| Indirect Cost Recovered              | 49,192,980                     | 2,124,328          | 2,090,589                          | 49,226,719           | 0                | 49,226,719                         | 0                    | 49,226,719         | 49,226,719                         | 0                    | 49,226,719         | 49,226,719                         |                      |
| Gifts                                | 3,229,336                      | 4,498,195          | 4,906,128                          | 2,821,404            | 0                | 2,821,404                          | 0                    | 2,821,404          | 2,821,404                          | 0                    | 2,821,404          | 2,821,404                          |                      |
| Federal Funds                        | 0                              | 0                  | 0                                  | 0                    | 0                | 0                                  | 0                    | 0                  | 0                                  | 0                    | 0                  | 0                                  |                      |
| Hospitals                            | 0                              | 0                  | 0                                  | 0                    | 0                | 0                                  | 0                    | 0                  | 0                                  | 0                    | 0                  | 0                                  |                      |
| All Other Sources                    | 15,630,921                     | 1,823,358          | 1,168,687                          | 16,285,592           | 0                | 16,285,592                         | 0                    | 16,285,592         | 16,285,592                         | 0                    | 16,285,592         | 16,285,592                         |                      |
| <b>TOTAL</b>                         | <b>126,152,578</b>             | <b>164,473,661</b> | <b>110,845,399</b>                 | <b>179,780,840</b>   | <b>0</b>         | <b>179,780,840</b>                 | <b>0</b>             | <b>179,780,840</b> | <b>179,780,840</b>                 | <b>0</b>             | <b>179,780,840</b> | <b>179,780,840</b>                 |                      |

## Report on Restricted Operations

**Federal Grants:** The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

**State Grants:** Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

**Indirect Cost Recovered:** The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Humanities and Social Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3 million for an internationally renowned researcher in the College of Science.



TO: Dr. F. King Alexander  
President, LSU System

FROM: Jack M. Weiss *jmw*  
Chancellor

DATE: October 15, 2013

RE: LSU Paul M. Hebert Law Center  
Executive Summary  
FY 2013-2014 Quarterly Report on the Budget – 1st Quarter Activities

The Law Center continued the careful management of its expenditures during the first quarter of fiscal year 2013-14.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Actual self-generated revenues and expenditures include Fall 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

The restricted fees were associated with the collection of Student Tech and Student Bar association fees for Summer and Fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.

The Law Center's core academic mission remains intact. At the same time, the last several years have witnessed a drastic reduction in state funding and a concomitant increase in the portion of our operations that are funded by tuition, now over 78%, up from approximately 50% only four years ago.

The Law Center is currently reviewing its policies and practices with respect to tuition discounting. In recent years, tuition discounts have absorbed a significant percentage of the Law Center's operating budget. Although useful and perhaps even necessary in the current highly competitive law school student recruiting market, tuition discounts at the level of recent years may not be sustainable on an ongoing basis.

The Law Center has also initiated reviews of spending in all departments for non-wage expenditures and has implemented some cost savings policies regarding travel and entertainment. These measures will help ensure sufficient availability of financial resources in a challenging period for law school enrollment nationwide coupled with greatly diminished state appropriations.

| Unrestricted Operations          |                           | Actual Amount for each Quarter in 2013-2014 |             |             |             |                  |
|----------------------------------|---------------------------|---|-------------|-------------|-------------|------------------|
|                                  | Adjusted Operating Budget | 1st Quarter                                 | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Total |
| <b>Revenues</b>                  |                           |   |             |             |             |                  |
| General Fund                     | 2,708,751                 | 1,545,993                                   | 0           | 0           | 0           | 1,545,993        |
| Statutory Dedications            | 2,455,317                 | 181,921                                     | 0           | 0           | 0           | 181,921          |
| Interim Emergency Board          | 0                         | 0   | 0           | 0           | 0           | 0                |
| Interagency Transfers            | 0                         | 0   | 0           | 0           | 0           | 0                |
| Self Generated Revenues          | 18,499,575                | 7,957,038                                   | 0           | 0           | 0           | 7,957,038        |
| Federal Funds                    | 0                         | 0   | 0           | 0           | 0           | 0                |
| <b>Total Revenues</b>            | <b>23,663,643</b>         | <b>9,684,953</b>                            | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>9,684,953</b> |
| <b>Expenditures by Object:</b>   |                           |   |             |             |             |                  |
| Personal Services                | 13,595,088                | 2,686,219                                   | 0           | 0           | 0           | 2,686,219        |
| Operating Expenses               | 3,684,385                 | 655,047                                     | 0           | 0           | 0           | 655,047          |
| Other Charges                    | 6,097,670                 | 2,194,165                                   | 0           | 0           | 0           | 2,194,165        |
| Acquisitions and Major Repairs   | 286,500                   | 70,908                                      | 0           | 0           | 0           | 70,908           |
| <b>Total Expenditures</b>        | <b>23,663,643</b>         | <b>5,606,338</b>                            | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>5,606,338</b> |
| <b>Expenditures by Function:</b> |                           |   |             |             |             |                  |
| Academic Expenditures            | 10,974,977                | 2,283,167                                   | 0           | 0           | 0           | 2,283,167        |
| Non-Academic Expenditures        | 12,688,666                | 3,323,171                                   | 0           | 0           | 0           | 3,323,171        |
| <b>Total Expenditures</b>        | <b>23,663,643</b>         | <b>5,606,338</b>                            | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>5,606,338</b> |

**Restricted Operations**

|  | Acct/Fund Balance | 1st Quarter Fund Balance | 2nd Quarter Fund Balance | 3rd Quarter Fund Balance | 4th Quarter Fund Balance |
|--|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| State Appropriations                         | 0                 | 0                        | 0                        | 0                        | 0                        |
| Restricted Fees                              | 442,860           | 502,859                  | 502,859                  | 502,859                  | 502,859                  |
| Sales and Services of Educational Activities | 725,588           | 699,616                  | 699,616                  | 699,616                  | 699,616                  |
| Auxiliaries                                  | 0                 | 0                        | 0                        | 0                        | 0                        |
| Endowment Income                             | 507,826           | 498,423                  | 498,423                  | 498,423                  | 498,423                  |
| Grants and Contracts                         | 0                 | 1,952                    | 1,952                    | 1,952                    | 1,952                    |
| Indirect Cost Recovered                      | 142,205           | 142,205                  | 142,205                  | 142,205                  | 142,205                  |
| Gifts  | 28,469            | 24,613                   | 24,613                   | 24,613                   | 24,613                   |
| Federal Funds                                | 0                 | 0                        | 0                        | 0                        | 0                        |
| Hospitals                                    | 0                 | 0                        | 0                        | 0                        | 0                        |
| All Other Sources                            | 312,639           | 312,639                  | 312,639                  | 312,639                  | 312,639                  |
| <b>TOTAL</b>                                 | <b>2,159,587</b>  | <b>2,182,308</b>         | <b>2,182,308</b>         | <b>2,182,308</b>         | <b>2,182,308</b>         |

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: **LSU Paul M. Hebert Law Center** Budget Adjustments

|   | Beginning<br>Operating Budget | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Adjusted<br>Operating Budget | % change to<br>Beg Budget |
|---|-------------------------------|-------------|-------------|-------------|-------------|------------------------------|---------------------------|
| <b>Revenues</b>                             |                               |             |             |             |             |                              |                           |
| General Fund                                | 2,708,751                     |             |             |             |             | 2,708,751                    | 0.0%                      |
| Statutory Dedications                       | 2,455,317                     |             |             |             |             | 2,455,317                    | 0.0%                      |
| Interim Emergency Board                     |                               |             |             |             |             | 0                            |                           |
| Interagency Transfers                       |                               |             |             |             |             | 0                            |                           |
| Self Generated Revenues                     | 18,499,575                    |             |             |             |             | 18,499,575                   | 0.0%                      |
| Federal Funds                               |                               |             |             |             |             | 0                            |                           |
| <b>Total Revenues</b>                       | <b>23,663,643</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>23,663,643</b>            | <b>0.0%</b>               |
| <b>Expenditures by Object:</b>              |                               |             |             |             |             |                              |                           |
| Salaries                                    | 10,064,288                    |             |             |             |             | 10,064,288                   | 0.0%                      |
| Other Compensation                          | 211,600                       |             |             |             |             | 211,600                      | 0.0%                      |
| Related Benefits                            | 3,319,200                     |             |             |             |             | 3,319,200                    | 0.0%                      |
| <b>Total Personal Services</b>              | <b>13,595,088</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>13,595,088</b>            | <b>0.0%</b>               |
| Travel                                      | 439,000                       |             |             |             |             | 439,000                      | 0.0%                      |
| Operating Services                          | 2,996,535                     |             |             |             |             | 2,996,535                    | 0.0%                      |
| Supplies                                    | 248,850                       |             |             |             |             | 248,850                      | 0.0%                      |
| <b>Total Operating Expenses</b>             | <b>3,684,385</b>              | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>3,684,385</b>             | <b>0.0%</b>               |
| Professional Services                       | 205,600                       |             |             |             |             | 205,600                      | 0.0%                      |
| Other Charges                               | 5,892,070                     |             |             |             |             | 5,892,070                    | 0.0%                      |
| Debt Services                               |                               |             |             |             |             | 0                            |                           |
| Interagency Transfers                       |                               |             |             |             |             | 0                            |                           |
| <b>Total Other Charges</b>                  | <b>6,097,670</b>              | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>6,097,670</b>             | <b>0.0%</b>               |
| General Acquisitions                        | 286,500                       |             |             |             |             | 286,500                      | 0.0%                      |
| Library Acquisitions                        |                               |             |             |             |             | 0                            |                           |
| Major Repairs                               |                               |             |             |             |             | 0                            |                           |
| <b>Total Acquisitions and Major Repairs</b> | <b>286,500</b>                | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>286,500</b>               | <b>0.0%</b>               |
| <b>Total Expenditures</b>                   | <b>23,663,643</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>23,663,643</b>            | <b>0.0%</b>               |
| <b>Expenditures by Function:</b>            |                               |             |             |             |             |                              |                           |
| Instruction                                 | 7,967,769                     |             |             |             |             | 7,967,769                    | 0.0%                      |
| Research                                    | 533,835                       |             |             |             |             | 533,835                      | 0.0%                      |
| Public Service                              | 72,419                        |             |             |             |             | 72,419                       | 0.0%                      |
| Academic Support (Includes Library)         | 2,400,954                     |             |             |             |             | 2,400,954                    | 0.0%                      |
| <b>Academic Expenditures Subtotal</b>       | <b>10,974,977</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>10,974,977</b>            | <b>0.0%</b>               |
| Student Services                            | 1,247,973                     |             |             |             |             | 1,247,973                    | 0.0%                      |
| Institutional Support                       | 5,556,160                     |             |             |             |             | 5,556,160                    | 0.0%                      |
| Scholarships/Fellowships                    | 4,760,174                     |             |             |             |             | 4,760,174                    | 0.0%                      |
| Plant Operations/Maintenance                | 1,124,359                     |             |             |             |             | 1,124,359                    | 0.0%                      |
| Hospital                                    |                               |             |             |             |             | 0                            |                           |
| Transfers out of agency                     |                               |             |             |             |             | 0                            |                           |
| Athletics                                   |                               |             |             |             |             | 0                            |                           |
| Other                                       |                               |             |             |             |             | 0                            |                           |
| <b>Non-Academic Expenditures Subtotal</b>   | <b>12,688,666</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>12,688,666</b>            |                           |
| <b>Total Expenditures</b>                   | <b>23,663,643</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>23,663,643</b>            | 0.0%                      |

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU Paul M. Hebert Law Center

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues



# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| <b>Revenues</b>                             |                                |                        |                        |                        |                        |                             |                               |
| General Fund                                | 2,708,751                      | 1,545,993              |                        |                        |                        | 1,545,993                   | 57.1%                         |
| Statutory Dedications                       | 2,455,317                      | 181,921                |                        |                        |                        | 181,921                     | 7.4%                          |
| Interim Emergency Board                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| Self Generated Revenues                     | 18,499,575                     | 7,957,038              |                        |                        |                        | 7,957,038                   | 43.0%                         |
| Federal Funds                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>TOTAL</b>                                | <b>23,663,643</b>              | <b>9,684,953</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>9,684,953</b>            | <b>40.9%</b>                  |
| <b>Expenditures</b>                         |                                |                        |                        |                        |                        |                             |                               |
| <b>by Category</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Salaries                                    | 10,064,288                     | 1,962,258              |                        |                        |                        | 1,962,258                   | 19.5%                         |
| Other Compensation                          | 211,600                        | 82,641                 |                        |                        |                        | 82,641                      | 39.1%                         |
| Related Benefits                            | 3,319,200                      | 641,319                |                        |                        |                        | 641,319                     | 19.3%                         |
| <b>Total Personal Services</b>              | <b>13,595,088</b>              | <b>2,686,219</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>2,686,219</b>            | <b>19.8%</b>                  |
| Travel                                      | 439,000                        | 40,865                 |                        |                        |                        | 40,865                      | 9.3%                          |
| Operating Services                          | 2,996,535                      | 564,415                |                        |                        |                        | 564,415                     | 18.8%                         |
| Supplies                                    | 248,850                        | 49,767                 |                        |                        |                        | 49,767                      | 20.0%                         |
| <b>Total Operating Expenses</b>             | <b>3,684,385</b>               | <b>655,047</b>         | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>655,047</b>              | <b>17.8%</b>                  |
| Professional Services                       | 205,600                        | 74,164                 |                        |                        |                        | 74,164                      | 36.1%                         |
| Other Charges                               | 5,892,070                      | 2,120,000              |                        |                        |                        | 2,120,000                   | 36.0%                         |
| Debt Services                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Other Charges</b>                  | <b>6,097,670</b>               | <b>2,194,165</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>2,194,165</b>            | <b>36.0%</b>                  |
| General Acquisitions                        | 286,500                        | 21                     |                        |                        |                        | 21                          | 0.0%                          |
| Library Acquisitions                        | 0                              | 70,887                 |                        |                        |                        | 70,887                      |                               |
| Major Repairs                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Acquisitions and Major Repairs</b> | <b>286,500</b>                 | <b>70,908</b>          | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>70,908</b>               | <b>24.7%</b>                  |
| <b>TOTAL</b>                                | <b>23,663,643</b>              | <b>5,606,338</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>5,606,338</b>            | <b>23.7%</b>                  |
| <b>by Function</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Instruction                                 | 7,967,769                      | 1,606,008              |                        |                        |                        | 1,606,008                   | 20.2%                         |
| Research                                    | 533,835                        | 101,717                |                        |                        |                        | 101,717                     | 19.1%                         |
| Public Service                              | 72,419                         | 34,712                 |                        |                        |                        | 34,712                      | 47.9%                         |
| Academic Support (Includes Library)         | 2,400,954                      | 540,731                |                        |                        |                        | 540,731                     | 22.5%                         |
| <b>Academic Expenditures Subtotal</b>       | <b>10,974,977</b>              | <b>2,283,167</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>2,283,167</b>            | <b>20.8%</b>                  |

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Paul M. Hebert Law Center**

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| Student Services                          | 1,247,973                      | 304,315                |                        |                        |                        | 304,315                     | 24.4%                         |
| Institutional Support                     | 5,556,160                      | 595,959                |                        |                        |                        | 595,959                     | 10.7%                         |
| Scholarships/Fellowships                  | 4,760,174                      | 2,107,281              |                        |                        |                        | 2,107,281                   | 44.3%                         |
| Plant Operations/Maintenance              | 1,124,359                      | 315,618                |                        |                        |                        | 315,618                     | 28.1%                         |
| Hospital                                  | 0                              |                        |                        |                        |                        | 0                           |                               |
| Transfers out of agency                   | 0                              |                        |                        |                        |                        | 0                           |                               |
| Athletics                                 | 0                              |                        |                        |                        |                        | 0                           |                               |
| Other                                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Non-Academic Expenditures Subtotal</b> | <b>12,688,666</b>              | <b>3,323,171</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>3,323,171</b>            | <b>26.2%</b>                  |
| <b>TOTAL</b>                              | <b>23,663,643</b>              | <b>5,606,338</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>5,606,338</b>            | <b>23.7%</b>                  |

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date are generally in line with available budget. Self-generated revenues and expenditures actual include Fall, 2013 tuition and fees and scholarships/waivers, respectively. Expenses for the research and public services functions will fall in line with annual budget after summer research and conference/lecture expenditures have been recognized in our accounting system in the last quarter. It is anticipated that the rate of expenditures for library acquisitions will increase to fall in line with available budget over the next several quarters.

# Overview of Restricted Funds

Campus: LSU Paul M. Hebert Law Center

| Actual Revenues/Transfers for each Quarter   |                                |                |             |             |             |                                 |              |
|--|--------------------------------|----------------|-------------|-------------|-------------|---------------------------------|--------------|
|  | Estimated Revenues & Transfers | 1st Quarter    | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Revenues & Transfers | % Collected  |
|  | 2012-13                        | 2012-13        | 2012-13     | 2012-13     | 2012-13     | 2012-13                         | 2012-13      |
| State Appropriations                         |                                |                |             |             |             | 0                               |              |
| Restricted Fees                              | 124,333                        | 88,213         |             |             |             | 88,213                          | 70.9%        |
| Sales and Services of Educational Activities | 124,746                        | 24,671         |             |             |             | 24,671                          | 19.8%        |
| Auxiliaries (List)                           |                                |                |             |             |             |                                 |              |
| 1  |                                |                |             |             |             | 0                               |              |
| Endowment Income                             | 143,341                        | 6,078          |             |             |             | 6,078                           | 4.2%         |
| Grants and Contracts                         |                                |                |             |             |             |                                 |              |
| Federal                                      |                                |                |             |             |             | 0                               |              |
| State and Local                              | 0                              | 0              |             |             |             | 0                               |              |
| Private                                      | 16,298                         | 8,202          |             |             |             | 8,202                           | 50.3%        |
| Indirect Cost Recovered                      | 0                              | 0              |             |             |             | 0                               |              |
| Gifts  | 568,389                        | 242,123        |             |             |             | 242,123                         | 42.6%        |
| Federal Funds                                |                                |                |             |             |             | 0                               |              |
| Hospitals                                    |                                |                |             |             |             |                                 |              |
| All Other Sources                            | 55,290                         | 0              |             |             |             | 0                               | 0.0%         |
| <b>TOTAL</b>                                 | <b>1,032,398</b>               | <b>369,287</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>369,287</b>                  | <b>35.8%</b> |

## Report on Restricted Budget

The restricted fees were associated with the collection of Student Tech and Student Bar Association fees for summer and fall 2013. Revenues from sales and services of educational activities were realized through the sale of books and materials.



**Pennington Biomedical Research Center**  
LOUISIANA STATE UNIVERSITY SYSTEM

## **Quarterly Budget Summary Narrative**

**For the Quarter Ending June 30, 2014**

### **Budget**

No significant budget adjustments were made in the first quarter budget.

### **Revenues**

Unrestricted Revenues were received as anticipated. Restricted revenues in the form of gifts, grants and contracts are also at expected levels. State Contracts are predominately for the LSU-ICON and OGB projects. All other collections are within expected levels.

The PBRC Stores Auxiliary revenues are at an acceptable level.

### **Expenditures**

Unrestricted expenditures are in line with budget in the first quarter. All Restricted funds expenditures are within expected parameters. There are no unexpected or material variances in relation to the budget. Overall, expenditure budgets are in line with expected expenditures through in the 1st quarter.

*William T. Cefalu, M.D.*

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William T. Cefalu, M.D.  
Executive Director

**Pennington Biomedical Research Center**

**Quarterly Revenues and Expenditures Executive Summary**

| <b>Unrestricted Operation</b>    |                                  | <b>Actual Amount for each Quarter in 2013-14</b> |                    |                    |                    |                         |
|----------------------------------|----------------------------------|--|--------------------|--------------------|--------------------|-------------------------|
|                                  | <b>Adjusted Operating Budget</b> | <b>1st Quarter</b>                               | <b>2nd Quarter</b> | <b>3rd Quarter</b> | <b>4th Quarter</b> | <b>Cumulative Total</b> |
| <b>Revenues</b>                  |                                  |  |                    |                    |                    |                         |
| General Fund                     | 7,188,652                        | 4,102,805  | 0                  | 0                  | 0                  | 4,102,805               |
| Statutory Dedications            | 6,261,484                        | 1,030,640  | 0                  | 0                  | 0                  | 1,030,640               |
| Interim Emergency Board          | 0                                | 0  | 0                  | 0                  | 0                  | 0                       |
| Interagency Transfers            | 0                                | 0  | 0                  | 0                  | 0                  | 0                       |
| Self Generated Revenues          | 825,561                          | 21,348   | 0                  | 0                  | 0                  | 21,348                  |
| Federal Funds                    | 0                                | 0  | 0                  | 0                  | 0                  | 0                       |
| <b>Total Revenues</b>            | <b>14,275,697</b>                | <b>5,154,793</b>                                 | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>5,154,793</b>        |
| <b>Expenditures by Object:</b>   |                                  |  |                    |                    |                    |                         |
| Personal Services                | 10,708,355                       | 2,166,184  | 0                  | 0                  | 0                  | 2,166,184               |
| Operating Expenses               | 3,355,282                        | 1,286,942  | 0                  | 0                  | 0                  | 1,286,942               |
| Other Charges                    | 211,970                          | 5,606  | 0                  | 0                  | 0                  | 5,606                   |
| Acquisitions and Major Repairs   | 0                                | 819  | 0                  | 0                  | 0                  | 819                     |
| <b>Total Expenditures</b>        | <b>14,275,607</b>                | <b>3,459,550</b>                                 | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>3,459,550</b>        |
| <b>Expenditures by Function:</b> |                                  |  |                    |                    |                    |                         |
| Academic Expenditures            | 6,005,803                        | 1,725,849  | 0                  | 0                  | 0                  | 1,725,849               |
| Non-Academic Expenditures        | 8,269,804                        | 1,733,701  | 0                  | 0                  | 0                  | 1,733,701               |
| <b>Total Expenditures</b>        | <b>14,275,607</b>                | <b>3,459,550</b>                                 | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>3,459,550</b>        |

**Restricted Operations**

|  | <b>Acct/Fund Balance</b> | <b>1st Quarter Fund Balance</b> | <b>2nd Quarter Fund Balance</b> | <b>3rd Quarter Fund Balance</b> | <b>4th Quarter Fund Balance</b> |
|--|--------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| State Appropriations                         | 0                        | 0                               | 0                               | 0                               | 0                               |
| Restricted Fees                              | 0                        | 0                               | 0                               | 0                               | 0                               |
| Sales and Services of Educational Activities | 1,500                    | 4,400                           | 4,400                           | 4,400                           | 4,400                           |
| Auxiliaries                                  | 9,068                    | 145,478                         | 145,478                         | 145,478                         | 145,478                         |
| Endowment Income                             | 0                        | 0                               | 0                               | 0                               | 0                               |
| Grants and Contracts                         | 2,441,612                | 3,940,737                       | 3,940,737                       | 3,940,737                       | 3,940,737                       |
| Indirect Cost Recovered                      | 2,672,992                | 3,149,980                       | 3,149,980                       | 3,149,980                       | 3,149,980                       |
| Gifts  | 1,040,132                | 401,176                         | 401,176                         | 401,176                         | 401,176                         |
| Federal Funds                                | 0                        | 0                               | 0                               | 0                               | 0                               |
| Hospitals                                    | 0                        | 0                               | 0                               | 0                               | 0                               |
| All Other Sources                            | 151,140                  | 1,112,277                       | 1,112,277                       | 1,112,277                       | 1,112,277                       |
| <b>TOTAL</b>                                 | <b>6,316,444</b>         | <b>8,754,049</b>                | <b>8,754,049</b>                | <b>8,754,049</b>                | <b>8,754,049</b>                |

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

## Campus: Pennington Biomedical Research Center Budget Adjustments

|   | Beginning<br>Operating Budget | 1st Quarter      | 2nd Quarter | 3rd Quarter | 4th Quarter | Adjusted<br>Operating Budget | % change to<br>Beg Budget |
|---|-------------------------------|------------------|-------------|-------------|-------------|------------------------------|---------------------------|
| <b>Revenues</b>                             |                               |                  |             |             |             |                              |                           |
| General Fund                                | 7,188,652                     |                  |             |             |             | 7,188,652                    | 0.0%                      |
| Statutory Dedications                       | 6,261,484                     |                  |             |             |             | 6,261,484                    | 0.0%                      |
| Interim Emergency Board                     |                               |                  |             |             |             | 0                            |                           |
| Interagency Transfers                       |                               |                  |             |             |             | 0                            |                           |
| Self Generated Revenues                     | 825,561                       |                  |             |             |             | 825,561                      | 0.0%                      |
| Federal Funds                               |                               |                  |             |             |             | 0                            |                           |
| <b>Total Revenues</b>                       | <b>14,275,697</b>             | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>14,275,697</b>            | <b>0.0%</b>               |
| <b>Expenditures by Object:</b>              |                               |                  |             |             |             |                              |                           |
| Salaries                                    | 7,819,916                     | 108,820          |             |             |             | 7,928,736                    | 1.4%                      |
| Other Compensation                          | 67,686                        | (6,000)          |             |             |             | 61,686                       | -8.9%                     |
| Related Benefits                            | 2,678,758                     | 39,175           |             |             |             | 2,717,933                    | 1.5%                      |
| <b>Total Personal Services</b>              | <b>10,566,360</b>             | <b>141,995</b>   | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>10,708,355</b>            | <b>1.3%</b>               |
| Travel                                      | 15,756                        | 0                |             |             |             | 15,756                       | 0.0%                      |
| Operating Services                          | 2,978,539                     | (141,995)        |             |             |             | 2,836,544                    | -4.8%                     |
| Supplies                                    | 502,982                       | 0                |             |             |             | 502,982                      | 0.0%                      |
| <b>Total Operating Expenses</b>             | <b>3,497,277</b>              | <b>(141,995)</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>3,355,282</b>             | <b>-4.1%</b>              |
| Professional Services                       | 155,295                       | 0                |             |             |             | 155,295                      | 0.0%                      |
| Other Charges                               | 56,675                        | 0                |             |             |             | 56,675                       | 0.0%                      |
| Debt Services                               |                               |                  |             |             |             | 0                            |                           |
| Interagency Transfers                       |                               |                  |             |             |             | 0                            |                           |
| <b>Total Other Charges</b>                  | <b>211,970</b>                | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>211,970</b>               | <b>0.0%</b>               |
| General Acquisitions                        |                               |                  |             |             |             | 0                            |                           |
| Library Acquisitions                        |                               |                  |             |             |             | 0                            |                           |
| Major Repairs                               |                               |                  |             |             |             | 0                            |                           |
| <b>Total Acquisitions and Major Repairs</b> | <b>0</b>                      | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>                     |                           |
| <b>Total Expenditures</b>                   | <b>14,275,607</b>             | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>14,275,607</b>            | <b>0.0%</b>               |
| <b>Expenditures by Function:</b>            |                               |                  |             |             |             |                              |                           |
| Instruction                                 |                               |                  |             |             |             | 0                            |                           |
| Research                                    | 3,736,814                     | 124,583          |             |             |             | 3,861,397                    | 3.3%                      |
| Public Service                              | 184,704                       | 0                |             |             |             | 184,704                      | 0.0%                      |
| Academic Support (Includes Library)         | 1,960,362                     | (660)            |             |             |             | 1,959,702                    | 0.0%                      |
| <b>Academic Expenditures Subtotal</b>       | <b>5,881,880</b>              | <b>123,923</b>   | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>6,005,803</b>             | <b>2.1%</b>               |
| Student Services                            |                               |                  |             |             |             | 0                            |                           |
| Institutional Support                       | 3,835,990                     | (8,881)          |             |             |             | 3,827,109                    | -0.2%                     |
| Scholarships/Fellowships                    |                               |                  |             |             |             | 0                            |                           |
| Plant Operations/Maintenance                | 4,557,737                     | (115,042)        |             |             |             | 4,442,695                    | -2.5%                     |
| Hospital                                    | 0                             | 0                |             |             |             | 0                            |                           |
| Transfers out of agency                     | 0                             | 0                |             |             |             | 0                            |                           |
| Athletics                                   |                               |                  |             |             |             | 0                            |                           |
| Other                                       |                               |                  |             |             |             | 0                            |                           |
| <b>Non-Academic Expenditures Subtotal</b>   | <b>8,393,727</b>              | <b>(123,923)</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>8,269,804</b>             |                           |
| <b>Total Expenditures</b>                   | <b>14,275,607</b>             | <b>0</b>         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>14,275,607</b>            | <b>0.0%</b>               |

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

Pennington Biomedical Research Center

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| <b>Revenues</b>                             |                                |                        |                        |                        |                        |                             |                               |
| General Fund                                | 7,188,652                      | 4,102,805              |                        |                        |                        | 4,102,805                   | 57.1%                         |
| Statutory Dedications                       | 6,261,484                      | 1,030,640              |                        |                        |                        | 1,030,640                   | 16.5%                         |
| Interim Emergency Board                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| Self Generated Revenues                     | 825,561                        | 21,348                 |                        |                        |                        | 21,348                      | 2.6%                          |
| Federal Funds                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>TOTAL</b>                                | <b>14,275,697</b>              | <b>5,154,793</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>5,154,793</b>            | <b>36.1%</b>                  |
| <b>Expenditures</b>                         |                                |                        |                        |                        |                        |                             |                               |
| <b>by Category</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Salaries                                    | 7,928,736                      | 1,908,389              |                        |                        |                        | 1,908,389                   | 24.1%                         |
| Other Compensation                          | 61,686                         | 31,420                 |                        |                        |                        | 31,420                      | 50.9%                         |
| Related Benefits                            | 2,717,933                      | 226,375                |                        |                        |                        | 226,375                     | 8.3%                          |
| <b>Total Personal Services</b>              | <b>10,708,355</b>              | <b>2,166,184</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>2,166,184</b>            | <b>20.2%</b>                  |
| Travel                                      | 15,756                         | 2,145                  |                        |                        |                        | 2,145                       | 13.6%                         |
| Operating Services                          | 2,836,544                      | 1,103,634              |                        |                        |                        | 1,103,634                   | 38.9%                         |
| Supplies                                    | 502,982                        | 181,163                |                        |                        |                        | 181,163                     | 36.0%                         |
| <b>Total Operating Expenses</b>             | <b>3,355,282</b>               | <b>1,286,942</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>1,286,942</b>            | <b>38.4%</b>                  |
| Professional Services                       | 155,295                        | 5,553                  |                        |                        |                        | 5,553                       | 3.6%                          |
| Other Charges                               | 56,675                         | 52                     |                        |                        |                        | 52                          | 0.1%                          |
| Debt Services                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Other Charges</b>                  | <b>211,970</b>                 | <b>5,606</b>           | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>5,606</b>                | <b>2.6%</b>                   |
| General Acquisitions                        | 0                              | 819                    |                        |                        |                        | 819                         |                               |
| Library Acquisitions                        | 0                              |                        |                        |                        |                        | 0                           |                               |
| Major Repairs                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Acquisitions and Major Repairs</b> | <b>0</b>                       | <b>819</b>             | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>819</b>                  |                               |
| <b>TOTAL</b>                                | <b>14,275,607</b>              | <b>3,459,550</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>3,459,550</b>            | <b>24.2%</b>                  |



# Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| <b>by Function</b>                        |                                |                        |                        |                        |                        |                             |                               |
| Instruction                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| Research                                  | 3,861,397                      | 1,070,973              |                        |                        |                        | 1,070,973                   | 27.7%                         |
| Public Service                            | 184,704                        | 39,835                 |                        |                        |                        | 39,835                      | 21.6%                         |
| Academic Support (Includes Library)       | 1,959,702                      | 615,041                |                        |                        |                        | 615,041                     | 31.4%                         |
| <b>Academic Expenditures Subtotal</b>     | <b>6,005,803</b>               | <b>1,725,849</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>1,725,849</b>            | <b>28.7%</b>                  |
| Student Services                          | 0                              |                        |                        |                        |                        | 0                           |                               |
| Institutional Support                     | 3,827,109                      | 460,416                |                        |                        |                        | 460,416                     | 12.0%                         |
| Scholarships/Fellowships                  | 0                              |                        |                        |                        |                        | 0                           |                               |
| Plant Operations/Maintenance              | 4,442,695                      | 1,257,434              |                        |                        |                        | 1,257,434                   | 28.3%                         |
| Hospital                                  | 0                              |                        |                        |                        |                        | 0                           |                               |
| Transfers out of agency                   | 0                              | 15,850                 |                        |                        |                        | 15,850                      |                               |
| Athletics                                 | 0                              |                        |                        |                        |                        | 0                           |                               |
| Other                                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Non-Academic Expenditures Subtotal</b> | <b>8,269,804</b>               | <b>1,733,701</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>1,733,701</b>            | <b>21.0%</b>                  |
| <b>TOTAL</b>                              | <b>14,275,607</b>              | <b>3,459,550</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>3,459,550</b>            | <b>24.2%</b>                  |

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

There are no unexpected or material variances in relation to the budget. Overall, the Expenditure budget is in line with expected spending at the time of the report.

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

| Actual Revenues/Transfers for each Quarter   |                                   |                   |             |             |             |                                       |              |
|--|-----------------------------------|-------------------|-------------|-------------|-------------|---------------------------------------|--------------|
|  | Estimated Revenues<br>& Transfers | 1st Quarter       | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative<br>Revenues &<br>Transfers | % Collected  |
|  | 2013-14                           | 2013-14           | 2013-14     | 2013-14     | 2013-14     | 2013-14                               | 2013-14      |
| State Appropriations                         |                                   |                   |             |             |             | 0                                     |              |
| Restricted Fees                              |                                   |                   |             |             |             | 0                                     |              |
| Sales and Services of Educational Activities | 611                               | 2,900             |             |             |             | 2,900                                 | 474.6%       |
| Auxiliaries (List)                           |                                   |                   |             |             |             |                                       |              |
| 1 PBRC - STORES                              | 2,442,976                         | 472,327           |             |             |             | 472,327                               | 19.3%        |
| 2  |                                   |                   |             |             |             | 0                                     |              |
| 3  |                                   |                   |             |             |             | 0                                     |              |
| 4  |                                   |                   |             |             |             | 0                                     |              |
| 5  |                                   |                   |             |             |             | 0                                     |              |
| 6  |                                   |                   |             |             |             | 0                                     |              |
| 7  |                                   |                   |             |             |             | 0                                     |              |
| 8  |                                   |                   |             |             |             | 0                                     |              |
| 9  |                                   |                   |             |             |             | 0                                     |              |
| 10   |                                   |                   |             |             |             | 0                                     |              |
| 11   |                                   |                   |             |             |             | 0                                     |              |
| 12   |                                   |                   |             |             |             | 0                                     |              |
| 13   |                                   |                   |             |             |             | 0                                     |              |
| 14   |                                   |                   |             |             |             | 0                                     |              |
| 15   |                                   |                   |             |             |             | 0                                     |              |
| Endowment Income                             | 0                                 | 0                 |             |             |             | 0                                     |              |
| Grants and Contracts                         |                                   |                   |             |             |             |                                       |              |
| Federal                                      | 21,897,193                        | 7,320,461         |             |             |             | 7,320,461                             | 33.4%        |
| State and Local                              | 4,831,708                         | 1,352,919         |             |             |             | 1,352,919                             | 28.0%        |
| Private                                      | 10,178,050                        | 2,288,753         |             |             |             | 2,288,753                             | 22.5%        |
| Indirect Cost Recovered                      | 8,062,533                         | 2,016,076         |             |             |             | 2,016,076                             | 25.0%        |
| Gifts  | 1,991,918                         | (131,283)         |             |             |             | (131,283)                             | -6.6%        |
| Federal Funds                                |                                   |                   |             |             |             | 0                                     |              |
| <b>Hospitals</b>                             |                                   |                   |             |             |             |                                       |              |
| Hospital - Commercial/Self-Pay               |                                   |                   |             |             |             | 0                                     |              |
| Physician Practice Plans                     |                                   |                   |             |             |             | 0                                     |              |
| Medicare                                     |                                   |                   |             |             |             | 0                                     |              |
| Medicaid                                     |                                   |                   |             |             |             | 0                                     |              |
| Uncompensated Care Costs                     |                                   |                   |             |             |             | 0                                     |              |
| Sponsored Grants and Contracts               |                                   |                   |             |             |             | 0                                     |              |
| Sales and Services Other                     |                                   |                   |             |             |             | 0                                     |              |
| All Other Sources                            | 633,105                           | 1,149,225         |             |             |             | 1,149,225                             | 181.5%       |
| <b>TOTAL</b>                                 | <b>50,038,094</b>                 | <b>14,471,378</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>14,471,378</b>                     | <b>28.9%</b> |

# Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

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## Report on Restricted Budget

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# Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

| Show Expenditures As Positive   | Actual Amount for each Quarter  |                     |   |                         |                     |   |                         |                     |   |                         |                     |   |                         |
|---------------------------------|---------------------------------|---------------------|---|-------------------------|---------------------|---|-------------------------|---------------------|---|-------------------------|---------------------|---|-------------------------|
|                                 | Acct/Fund<br>Balance<br>2013-14 | 1st Quarter         |   |                         | 2nd Quarter         |   |                         | 3rd Quarter         |   |                         | 4th Quarter         |   |                         |
|                                 |                                 | Revenues<br>2013-14 | Expenses,<br>Transfers, &<br>ICR<br>2013-14 | Fund Balance<br>2013-14 | Revenues<br>2013-14 | Expenses,<br>Transfers, &<br>ICR<br>2013-14 | Fund Balance<br>2013-14 | Revenues<br>2013-14 | Expenses,<br>Transfers, &<br>ICR<br>2013-14 | Fund Balance<br>2013-14 | Revenues<br>2013-14 | Expenses,<br>Transfers, &<br>ICR<br>2013-14 | Fund Balance<br>2013-14 |
| <b>Revenues</b>                 |                                 |                     |   |                         |                     |   |                         |                     |   |                         |                     |   |                         |
| Restricted State Appropriations |                                 | 0                   |   | 0                       | 0                   |   | 0                       |                     | 0   | 0                       |                     | 0   |                         |
| Restricted Fees                 |                                 | 0                   |   | 0                       | 0                   |   | 0                       |                     | 0   | 0                       |                     | 0   |                         |
| Sales & Svcs of Educ. Activ's   | 1,500                           | 2,900               | 0   | 4,400                   | 0                   |   | 4,400                   |                     | 0   | 4,400                   |                     | 4,400                                       |                         |
| Auxiliaries (List)              |                                 |                     |   |                         |                     |   |                         |                     |   |                         |                     |   |                         |
| 1 PBRC - STORES                 | 9,068                           | 472,327             | 335,917                                     | 145,478                 | 0                   |   | 145,478                 |                     | 0   | 145,478                 |                     | 145,478                                     |                         |
| Endowment Income                |                                 | 0                   |   | 0                       | 0                   |   | 0                       |                     | 0   | 0                       |                     | 0   |                         |
| Grants and Contracts            |                                 |                     |   |                         |                     |   |                         |                     |   |                         |                     |   |                         |
| Federal                         | (23,667)                        | 7,320,461           | 5,250,813                                   | 2,045,982               | 0                   |   | 2,045,982               |                     | 0   | 2,045,982               |                     | 2,045,982                                   |                         |
| State and Local                 | 18,059                          | 1,352,919           | 1,308,340                                   | 62,638                  | 0                   |   | 62,638                  |                     | 0   | 62,638                  |                     | 62,638                                      |                         |
| Private                         | 2,447,220                       | 2,288,753           | 2,903,856                                   | 1,832,117               | 0                   |   | 1,832,117               |                     | 0   | 1,832,117               |                     | 1,832,117                                   |                         |
| Indirect Cost Recovered         | 2,672,992                       | 2,016,076           | 1,539,087                                   | 3,149,980               | 0                   |   | 3,149,980               |                     | 0   | 3,149,980               |                     | 3,149,980                                   |                         |
| Gifts                           | 1,040,132                       | (131,283)           | 507,672                                     | 401,176                 | 0                   |   | 401,176                 |                     | 0   | 401,176                 |                     | 401,176                                     |                         |
| Federal Funds                   |                                 | 0                   |   | 0                       | 0                   |   | 0                       |                     | 0   | 0                       |                     | 0   |                         |
| Hospitals                       |                                 |                     |   |                         |                     |   |                         |                     |   |                         |                     |   |                         |
| All Other Sources               | 151,140                         | 1,149,225           | 188,088                                     | 1,112,277               | 0                   |   | 1,112,277               |                     | 0   | 1,112,277               |                     | 1,112,277                                   |                         |
| <b>TOTAL</b>                    | <b>6,316,444</b>                | <b>14,471,378</b>   | <b>12,033,774</b>                           | <b>8,754,049</b>        | <b>0</b>            | <b>0</b>                                    | <b>8,754,049</b>        | <b>0</b>            | <b>0</b>                                    | <b>8,754,049</b>        | <b>0</b>            | <b>8,754,049</b>                            |                         |

## Report on Restricted Operations

Date: October 15, 2013

To: F. King Alexander, President and Chancellor  
LSU System

From: William Richardson, Vice President for Agriculture  
LSU Agricultural Center

Subject: First Quarter Budget Report for FY 2013-2014

Fiscal year 2013-2014 begins with a net operating budget reduction of \$988,411. This includes \$926,975 in one-time funds that must be spent on non-recurring expenses. Our operating budget contains \$24,862,603 in one-time funds from the State Overcollections fund. The \$24.8m represents 27.5% of the AgCenter's total operating budget. This is very concerning because this funding source will have to be replaced for July 1, 2014. Maintaining AgCenter programs vital to the public is becoming increasingly difficult. State funding has seen consistent yearly reductions since 2008, and recently, federal funding for special research grants was terminated while capacity funding for research and extension support is also being reduced.

Because the AgCenter is a nonstudent campus, increases in tuition and student fees are not available as a revenue source. Passage of the GRAD Act provided no relief for the AgCenter. Self-generated revenue is used to the extent possible, but a declining number of programs and employees create a negative effect. Competition for external sources of funding is acute, and granting agencies increasingly require matching funds or pledges of personnel effort at a time when these AgCenter resources are declining.

High priority programs are generally understaffed with significant gaps in coverage. Transfers have been used to balance staffing where possible, but opportunities are limited because of the technical nature of most positions. In making specific program decisions, key factors will include but not be limited to the program's relevance to the AgCenter mission, impact on the state, economic development potential, industry and clientele support, and extramural funding opportunities. The AgCenter will continue extensive consultation with all constituencies to help work through the budget challenges.

The process is a difficult one. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture.

The AgCenter continues to work with a developing business plan to reduce the scope of activities in their operations with an eye toward the inevitable budget situation facing the LSU AgCenter. Cost savings, productivity and importance to the core mission of the LSU AgCenter are the three criteria that are to be addressed.

In addition, in an effort to stretch resources even further, the AgCenter has been in the process of reorganizing its upper level administrative structure, eliminating the vice chancellor for extension and the vice chancellor for research positions, one by retirement and one by reassignment. In place, the

AgCenter has designated existing personnel to serve as program leaders over the areas of animal sciences, plant sciences, food and nutrition, and 4-H youth development. The goal is to try to achieve efficiency gains by managing support for an entire programmatic area instead of looking at the functions of extension and research separately. Reception thus far, both internally and externally, has been very positive.

We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

| Unrestricted Operations          |                           | Actual Amount for each Quarter in 2013-14 |             |             |             |                   |
|----------------------------------|---------------------------|---|-------------|-------------|-------------|-------------------|
|                                  | Adjusted Operating Budget | 1st Quarter                               | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Total  |
| <b>Revenues</b>                  |                           |   |             |             |             |                   |
| General Fund                     | 39,577,832                | 21,401,634                                | 0           | 0           | 0           | 21,401,634        |
| Statutory Dedications            | 30,927,010                | 1,447,443                                 | 0           | 0           | 0           | 1,447,443         |
| Interim Emergency Board          | 0                         | 0   | 0           | 0           | 0           | 0                 |
| Interagency Transfers            | 0                         | 0   | 0           | 0           | 0           | 0                 |
| Self Generated Revenues          | 6,807,967                 | 1,543,428                                 | 0           | 0           | 0           | 1,543,428         |
| Federal Funds                    | 13,018,275                | 752,172                                   | 0           | 0           | 0           | 752,172           |
| <b>Total Revenues</b>            | <b>90,331,084</b>         | <b>25,144,677</b>                         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>25,144,677</b> |
| <b>Expenditures by Object:</b>   |                           |   |             |             |             |                   |
| Personal Services                | 69,349,464                | 19,056,365                                | 0           | 0           | 0           | 19,056,365        |
| Operating Expenses               | 19,923,069                | 2,662,998                                 | 0           | 0           | 0           | 2,662,998         |
| Other Charges                    | 784,078                   | 120,741                                   | 0           | 0           | 0           | 120,741           |
| Acquisitions and Major Repairs   | 273,473                   | 158,262                                   | 0           | 0           | 0           | 158,262           |
| <b>Total Expenditures</b>        | <b>90,330,084</b>         | <b>21,998,365</b>                         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>21,998,365</b> |
| <b>Expenditures by Function:</b> |                           |   |             |             |             |                   |
| Academic Expenditures            | 51,243,228                | 18,872,830                                | 0           | 0           | 0           | 18,872,830        |
| Non-Academic Expenditures        | 39,087,856                | 3,125,535                                 | 0           | 0           | 0           | 3,125,535         |
| <b>Total Expenditures</b>        | <b>90,331,084</b>         | <b>21,998,365</b>                         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>21,998,365</b> |

**Restricted Operations**

|  | Acct/Fund Balance | 1st Quarter Fund Balance | 2nd Quarter Fund Balance | 3rd Quarter Fund Balance | 4th Quarter Fund Balance |
|--|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| State Appropriations                         | 0                 | 0                        | 0                        | 0                        | 0                        |
| Restricted Fees                              | 0                 | 0                        | 0                        | 0                        | 0                        |
| Sales and Services of Educational Activities | 1,599,953         | 1,738,444                | 1,738,444                | 1,738,444                | 1,738,444                |
| Auxiliaries                                  | 0                 | 0                        | 0                        | 0                        | 0                        |
| Endowment Income                             | 290,876           | 302,104                  | 302,104                  | 302,104                  | 302,104                  |
| Grants and Contracts                         | 89,030            | 3,519,460                | 3,519,460                | 3,519,460                | 3,519,460                |
| Indirect Cost Recovered                      | 7,260,147         | 7,400,685                | 7,400,685                | 7,400,685                | 7,400,685                |
| Gifts  | 5,769,060         | 5,763,292                | 5,763,292                | 5,763,292                | 5,763,292                |
| Federal Funds                                | 0                 | 0                        | 0                        | 0                        | 0                        |
| Hospitals                                    | 0                 | 0                        | 0                        | 0                        | 0                        |
| All Other Sources                            | 8,661,924         | 8,314,333                | 8,314,333                | 8,314,333                | 8,314,333                |
| <b>TOTAL</b>                                 | <b>23,670,990</b> | <b>27,038,317</b>        | <b>27,038,317</b>        | <b>27,038,317</b>        | <b>27,038,317</b>        |

**Overview and Analysis of Campus Operations**

We continue to evaluate all our operations to make most efficient use of resources with the continued budget reductions. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. This also will undoubtedly have a negative effect on support for the undergraduate and graduate programs in the College of Agriculture. We intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

# Operating Budget Development

## Campus: Budget Adjustments

## LSU Agricultural Center

|   | Beginning<br>Operating Budget | 1st Quarter    | 2nd Quarter | 3rd Quarter | 4th Quarter | Adjusted<br>Operating Budget | % change to<br>Beg Budget |
|---|-------------------------------|----------------|-------------|-------------|-------------|------------------------------|---------------------------|
| <b>Revenues</b>                             |                               |                |             |             |             |                              |                           |
| General Fund                                | 39,577,832                    |                |             |             |             | 39,577,832                   | 0.0%                      |
| Statutory Dedications                       | 30,927,010                    |                |             |             |             | 30,927,010                   | 0.0%                      |
| Interim Emergency Board                     |                               |                |             |             |             | 0                            |                           |
| Interagency Transfers                       |                               |                |             |             |             | 0                            |                           |
| Self Generated Revenues                     | 6,807,967                     |                |             |             |             | 6,807,967                    | 0.0%                      |
| Federal Funds                               | 13,018,275                    |                |             |             |             | 13,018,275                   | 0.0%                      |
| <b>Total Revenues</b>                       | <b>90,331,084</b>             | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>90,331,084</b>            | <b>0.0%</b>               |
| <b>Expenditures by Object:</b>              |                               |                |             |             |             |                              |                           |
| Salaries                                    | 41,239,542                    | (21,000)       |             |             |             | 41,218,542                   | -0.1%                     |
| Other Compensation                          | 1,978,050                     | 21,000         |             |             |             | 1,999,050                    | 1.1%                      |
| Related Benefits                            | 26,131,872                    | 0              |             |             |             | 26,131,872                   | 0.0%                      |
| <b>Total Personal Services</b>              | <b>69,349,464</b>             | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>69,349,464</b>            | <b>0.0%</b>               |
| Travel                                      | 1,625,437                     | 0              |             |             |             | 1,625,437                    | 0.0%                      |
| Operating Services                          | 11,102,600                    | 0              |             |             |             | 11,102,600                   | 0.0%                      |
| Supplies                                    | 7,195,032                     | 0              |             |             |             | 7,195,032                    | 0.0%                      |
| <b>Total Operating Expenses</b>             | <b>19,923,069</b>             | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>19,923,069</b>            | <b>0.0%</b>               |
| Professional Services                       | 341,376                       | 0              |             |             |             | 341,376                      | 0.0%                      |
| Other Charges                               | 442,702                       | 0              |             |             |             | 442,702                      | 0.0%                      |
| Debt Services                               |                               |                |             |             |             | 0                            |                           |
| Interagency Transfers                       |                               |                |             |             |             | 0                            |                           |
| <b>Total Other Charges</b>                  | <b>784,078</b>                | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>784,078</b>               | <b>0.0%</b>               |
| General Acquisitions                        | 273,473                       | 0              |             |             |             | 273,473                      | 0.0%                      |
| Library Acquisitions                        |                               |                |             |             |             | 0                            |                           |
| Major Repairs                               |                               |                |             |             |             | 0                            |                           |
| <b>Total Acquisitions and Major Repairs</b> | <b>273,473</b>                | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>273,473</b>               | <b>0.0%</b>               |
| <b>Total Expenditures</b>                   | <b>90,330,084</b>             | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>90,330,084</b>            | <b>0.0%</b>               |
| <b>Expenditures by Function:</b>            |                               |                |             |             |             |                              |                           |
| Instruction                                 |                               |                |             |             |             | 0                            |                           |
| Research                                    | 26,321,900                    | 2,093          |             |             |             | 26,323,993                   | 0.0%                      |
| Public Service                              | 22,393,117                    |                |             |             |             | 22,393,117                   | 0.0%                      |
| Academic Support (Includes Library)         | 2,526,118                     |                |             |             |             | 2,526,118                    | 0.0%                      |
| <b>Academic Expenditures Subtotal</b>       | <b>51,241,135</b>             | <b>2,093</b>   | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>51,243,228</b>            | <b>0.0%</b>               |
| Student Services                            |                               |                |             |             |             | 0                            |                           |
| Institutional Support                       | 35,674,242                    | (2,093)        |             |             |             | 35,672,149                   | 0.0%                      |
| Scholarships/Fellowships                    |                               |                |             |             |             | 0                            |                           |
| Plant Operations/Maintenance                | 3,415,707                     |                |             |             |             | 3,415,707                    | 0.0%                      |
| Hospital                                    |                               |                |             |             |             | 0                            |                           |
| Transfers out of agency                     |                               |                |             |             |             | 0                            |                           |
| Athletics                                   |                               |                |             |             |             | 0                            |                           |
| Other                                       |                               |                |             |             |             | 0                            |                           |
| <b>Non-Academic Expenditures Subtotal</b>   | <b>39,089,949</b>             | <b>(2,093)</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>39,087,856</b>            |                           |
| <b>Total Expenditures</b>                   | <b>90,331,084</b>             | <b>0</b>       | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>90,331,084</b>            | 0.0%                      |



# Operating Budget Development

Use next page for Detailed Explanation

**Campus:**

**LSU Agricultural Center**

## Budget Adjustments Narrative

**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

1st quarter: Routine budget adjustments only. No operational funds from academic areas were moved to non-academic units. Non-academic funds were moved to academic units to support graduate assistantships.

## Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Agricultural Center**

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| <b>Revenues</b>                             |                                |                        |                        |                        |                        |                             |                               |
| General Fund                                | 39,577,832                     | 21,401,634             |                        |                        |                        | 21,401,634                  | 54.1%                         |
| Statutory Dedications                       | 30,927,010                     | 1,447,443              |                        |                        |                        | 1,447,443                   | 4.7%                          |
| Interim Emergency Board                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| Self Generated Revenues                     | 6,807,967                      | 1,543,428              |                        |                        |                        | 1,543,428                   | 22.7%                         |
| Federal Funds                               | 13,018,275                     | 752,172                |                        |                        |                        | 752,172                     | 5.8%                          |
| <b>TOTAL</b>                                | <b>90,331,084</b>              | <b>25,144,677</b>      | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>25,144,677</b>           | <b>27.8%</b>                  |
| <b>Expenditures</b>                         |                                |                        |                        |                        |                        |                             |                               |
| <b>by Category</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Salaries                                    | 41,218,542                     | 11,607,952             |                        |                        |                        | 11,607,952                  | 28.2%                         |
| Other Compensation                          | 1,999,050                      | 677,944                |                        |                        |                        | 677,944                     | 33.9%                         |
| Related Benefits                            | 26,131,872                     | 6,770,468              |                        |                        |                        | 6,770,468                   | 25.9%                         |
| <b>Total Personal Services</b>              | <b>69,349,464</b>              | <b>19,056,365</b>      | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>19,056,365</b>           | <b>27.5%</b>                  |
| Travel                                      | 1,625,437                      | 304,152                |                        |                        |                        | 304,152                     | 18.7%                         |
| Operating Services                          | 11,102,600                     | 1,350,636              |                        |                        |                        | 1,350,636                   | 12.2%                         |
| Supplies                                    | 7,195,032                      | 1,008,210              |                        |                        |                        | 1,008,210                   | 14.0%                         |
| <b>Total Operating Expenses</b>             | <b>19,923,069</b>              | <b>2,662,998</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>2,662,998</b>            | <b>13.4%</b>                  |
| Professional Services                       | 341,376                        | 64,613                 |                        |                        |                        | 64,613                      | 18.9%                         |
| Other Charges                               | 442,702                        | 56,128                 |                        |                        |                        | 56,128                      | 12.7%                         |
| Debt Services                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Other Charges</b>                  | <b>784,078</b>                 | <b>120,741</b>         | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>120,741</b>              | <b>15.4%</b>                  |
| General Acquisitions                        | 273,473                        | 153,735                |                        |                        |                        | 153,735                     | 56.2%                         |
| Library Acquisitions                        | 0                              | 4,528                  |                        |                        |                        | 4,528                       |                               |
| Major Repairs                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Acquisitions and Major Repairs</b> | <b>273,473</b>                 | <b>158,262</b>         | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>158,262</b>              | <b>57.9%</b>                  |
| <b>TOTAL</b>                                | <b>90,330,084</b>              | <b>21,998,365</b>      | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>21,998,365</b>           | <b>24.4%</b>                  |
| <b>by Function</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Instruction                                 | 0                              |                        |                        |                        |                        | 0                           |                               |
| Research                                    | 26,323,993                     | 10,135,787             |                        |                        |                        | 10,135,787                  | 38.5%                         |
| Public Service                              | 22,393,117                     | 7,767,414              |                        |                        |                        | 7,767,414                   | 34.7%                         |
| Academic Support (Includes Library)         | 2,526,118                      | 969,630                |                        |                        |                        | 969,630                     | 38.4%                         |
| <b>Academic Expenditures Subtotal</b>       | <b>51,243,228</b>              | <b>18,872,830</b>      | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>18,872,830</b>           | <b>36.8%</b>                  |

# Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| Student Services                          | 0                              |                        |                        |                        |                        | 0                           |                               |
| Institutional Support                     | 35,672,149                     | 2,234,645              |                        |                        |                        | 2,234,645                   | 6.3%                          |
| Scholarships/Fellowships                  | 0                              |                        |                        |                        |                        | 0                           |                               |
| Plant Operations/Maintenance              | 3,415,707                      | 890,890                |                        |                        |                        | 890,890                     | 26.1%                         |
| Hospital                                  | 0                              |                        |                        |                        |                        | 0                           |                               |
| Transfers out of agency                   | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| Athletics                                 | 0                              |                        |                        |                        |                        | 0                           |                               |
| Other                                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Non-Academic Expenditures Subtotal</b> | <b>39,087,856</b>              | <b>3,125,535</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>3,125,535</b>            | <b>8.0%</b>                   |
| <b>TOTAL</b>                              | <b>90,331,084</b>              | <b>21,998,365</b>      | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>21,998,365</b>           | <b>24.4%</b>                  |

## Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st: No significant variance noted. Expenditures are progressing as planned.

# Overview of Restricted Funds

Campus: LSU Agricultural Center

| Actual Revenues/Transfers for each Quarter   |                                |                   |             |             |             |                                 |              |
|--|--------------------------------|-------------------|-------------|-------------|-------------|---------------------------------|--------------|
|  | Estimated Revenues & Transfers | 1st Quarter       | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Revenues & Transfers | % Collected  |
|  | 2013-14                        | 2013-14           | 2013-14     | 2013-14     | 2013-14     | 2013-14                         | 2013-14      |
| State Appropriations                         |                                |                   |             |             |             | 0                               |              |
| Restricted Fees                              |                                |                   |             |             |             | 0                               |              |
| Sales and Services of Educational Activities | 1,434,613                      | 309,270           |             |             |             | 309,270                         | 21.6%        |
| Auxiliaries (List)                           |                                |                   |             |             |             |                                 |              |
| Endowment Income                             | 152,389                        | 49,884            |             |             |             | 49,884                          | 32.7%        |
| Grants and Contracts                         |                                |                   |             |             |             |                                 |              |
| Federal                                      | 8,577,195                      | 544,447           |             |             |             | 544,447                         | 6.3%         |
| State and Local                              | 12,587,023                     | 6,046,711         |             |             |             | 6,046,711                       | 48.0%        |
| Private                                      | 5,731,980                      | 2,736,325         |             |             |             | 2,736,325                       | 47.7%        |
| Indirect Cost Recovered                      | 3,006,617                      | 662,916           |             |             |             | 662,916                         | 22.0%        |
| Gifts  | 2,930,268                      | 592,018           |             |             |             | 592,018                         | 20.2%        |
| Federal Funds                                |                                |                   |             |             |             | 0                               |              |
| Hospitals                                    |                                |                   |             |             |             |                                 |              |
| All Other Sources                            | 9,451,055                      | 201,705           |             |             |             | 201,705                         | 2.1%         |
| <b>TOTAL</b>                                 | <b>43,871,140</b>              | <b>11,143,276</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>11,143,276</b>               | <b>25.4%</b> |

## Report on Restricted Budget

1st Quarter: Restricted revenues are being realized as anticipated.

# Overview of Restricted Operations

Campus: LSU Agricultural Center

| Show Expenditures As Positive   | Acct/Fund Balance 2013-14 | Actual Amount for each Quarter |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
|---------------------------------|---------------------------|--------------------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|
|                                 |                           | 1st Quarter                    |                                    |                      | 2nd Quarter      |                                    |                      | 3rd Quarter      |                                    |                      | 4th Quarter      |                                    |                      |
|                                 |                           | Revenues 2013-14               | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 |
| <b>Revenues</b>                 |                           |                                |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| Restricted State Appropriations |                           | 0                              |                                    | 0                    | 0                |                                    | 0                    |                  | 0                                  |                      | 0                |                                    | 0                    |
| Restricted Fees                 |                           | 0                              |                                    | 0                    | 0                |                                    | 0                    |                  | 0                                  |                      | 0                |                                    | 0                    |
| Sales & Svcs of Educ. Activ's   | 1,599,953                 | 309,270                        | 170,779                            | 1,738,444            | 0                |                                    | 1,738,444            |                  | 0                                  |                      | 1,738,444        |                                    | 1,738,444            |
| Auxiliaries (List)              |                           |                                |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| Endowment Income                | 290,876                   | 49,884                         | 38,656                             | 302,104              | 0                |                                    | 302,104              |                  | 0                                  |                      | 302,104          |                                    | 302,104              |
| Grants and Contracts            |                           |                                |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| Federal                         | (3,398)                   | 544,447                        | 1,662,231                          | (1,121,181)          | 0                |                                    | (1,121,181)          |                  | 0                                  |                      | (1,121,181)      |                                    | (1,121,181)          |
| State and Local                 | (621,713)                 | 6,046,711                      | 2,864,107                          | 2,560,891            | 0                |                                    | 2,560,891            |                  | 0                                  |                      | 2,560,891        |                                    | 2,560,891            |
| Private                         | 714,140                   | 2,736,325                      | 1,370,715                          | 2,079,750            | 0                |                                    | 2,079,750            |                  | 0                                  |                      | 2,079,750        |                                    | 2,079,750            |
| Indirect Cost Recovered         | 7,260,147                 | 662,916                        | 522,378                            | 7,400,685            | 0                |                                    | 7,400,685            |                  | 0                                  |                      | 7,400,685        |                                    | 7,400,685            |
| Gifts                           | 5,769,060                 | 592,018                        | 597,786                            | 5,763,292            | 0                |                                    | 5,763,292            |                  | 0                                  |                      | 5,763,292        |                                    | 5,763,292            |
| Federal Funds                   |                           | 0                              |                                    | 0                    | 0                |                                    | 0                    |                  | 0                                  |                      | 0                |                                    | 0                    |
| Hospitals                       |                           |                                |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| All Other Sources               | 8,661,924                 | 201,705                        | 549,296                            | 8,314,333            | 0                |                                    | 8,314,333            |                  | 0                                  |                      | 8,314,333        |                                    | 8,314,333            |
| <b>TOTAL</b>                    | <b>23,670,990</b>         | <b>11,143,276</b>              | <b>7,775,948</b>                   | <b>27,038,317</b>    | <b>0</b>         | <b>0</b>                           | <b>27,038,317</b>    | <b>0</b>         | <b>0</b>                           | <b>27,038,317</b>    | <b>0</b>         | <b>0</b>                           | <b>27,038,317</b>    |

## Report on Restricted Operations

1st Quarter: No significant variances.

October 15, 2013

Dr. F. King Alexander  
President  
Louisiana State University System  
3810 West Lakeshore Drive  
Baton Rouge, La 70808

Subject: Budget Narrative First Quarter FY 2013-14

Dear Dr. Alexander:

LSU Shreveport, like other institutions of Higher Education in the state, continues to feel the effects of ever dwindling state funding. While our campus has persevered through challenging times, it is increasingly difficult to retain faculty and staff, keep morale up, and maintain financial stability. This year will be extremely difficult and we will be forced to use our reserve funds to cover potential deficit spending. This is due to continued lack of additional funding from either state appropriations or actual revenues generated by increased tuitions, reductions in on-campus enrollment, and the threat of a potential mid-year budget reduction.

The most relevant challenges we face this year are:

1. A loss of revenue from a downturn in on-campus undergraduate enrollment.
2. Changes in Admissions Requirements.
3. Continued "brain drain" of faculty and staff looking elsewhere for higher salaries.
4. Unfunded mandates, specifically increases in employer contributions to Teachers Retirement and LASERS.

The downturn in enrollment has also had a negative effect on our auxiliaries, as the Bookstore, Food Service, University Center, and Intercollegiate Athletic departments are all struggling to survive with diminished revenues.

On the positive side:

1. Enrollment in our Graduate programs is growing.
2. Our Ed.D. in Education Leadership Studies will begin in January and currently we have over 240 applications for the program.
3. The LSU/LSUS Commitment plan is growing with additional programs offered this fall in Sport Administration, Human Resource Education, and International Studies. This joins the two programs we began last year, Petroleum Engineering and Construction Management. Altogether, 75 students are pursuing one of these five degrees.

4. Beginning this fall, we are now offering three different academic sessions in our fall and spring semesters – one regular 16 week session and two 8 week sessions. The 8 week sessions allow students to take more classes during an academic year and will allow them to finish their degrees at a faster pace. Also, if a student is struggling in a course or must drop a course for nonacademic reasons, the new calendar format allows the student to re-enroll in that course in the next session, thereby retaining financial aid eligibility and stay on track for degree completion.
5. We have set aside \$166,974 in the budget for Deferred Maintenance projects that will be completed in the spring. Our targeted projects focus on HVAC systems in various buildings on campus.
6. A Salary Adjustment of 4% on 6 month's salary for all faculty and staff is planned for the spring. Civil Service recently approved the salary adjustment for Civil Service employees. The Salary adjustment will be paid in installments in the months of January, March and May. Eligibility requirement for this salary adjustment are that the employee must have been employed by LSUS on or prior to December 31, 2012.
7. Our MBA program will go on-line this spring via Academic Partnerships. This will double the number of programs offered in coordination with Academic Partnerships, and we anticipate the new format will lead to the increased enrollment we have seen in our first AP program.
8. Beginning this fall, we restarted our collaborative agreement with Bossier Parish Community College known as BPCC@LSUS. This program allows students who want to attend LSUS, but cannot due to eligibility restrictions, to enroll with BPCC and have their classes taught on our campus. These students are targeted in our recruitment plan to encourage them to enroll at LSUS as soon as they meet transfer admissions criteria.
9. The Early Start program continues to be healthy at LSUS despite the lack of state support this fiscal year. Currently we partner with 19 High Schools in the program, with 850 students enrolled this fall. We anticipated that enrollment in this program would decline due to the need to triple the cost of tuition to the student for these courses, and enrollment is indeed down 200 from fall 2012. But the program is financially stable and we expect a return to growth as parents adjust to the increased cost per class.

Sincerely,



Dr. Paul D. Sisson  
Interim Chancellor

| Unrestricted Operations          |                           | Actual Amount for each Quarter in 2013-14 |             |             |             |                   |
|----------------------------------|---------------------------|---|-------------|-------------|-------------|-------------------|
|                                  | Adjusted Operating Budget | 1st Quarter                               | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Total  |
| <b>Revenues</b>                  |                           |   |             |             |             |                   |
| General Fund                     | 4,201,974                 | 1,805,835                                 | 0           | 0           | 0           | 1,805,835         |
| Statutory Dedications            | 4,305,025                 | 95,983                                    | 0           | 0           | 0           | 95,983            |
| Interim Emergency Board          | 0                         | 0   | 0           | 0           | 0           | 0                 |
| Interagency Transfers            | 0                         | 0   | 0           | 0           | 0           | 0                 |
| Self Generated Revenues          | 20,594,929                | 10,021,126                                | 0           | 0           | 0           | 10,021,126        |
| Federal Funds                    | 0                         | 0   | 0           | 0           | 0           | 0                 |
| <b>Total Revenues</b>            | <b>29,101,928</b>         | <b>11,922,944</b>                         | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>11,922,944</b> |
| <b>Expenditures by Object:</b>   |                           |   |             |             |             |                   |
| Personal Services                | 21,133,853                | 4,833,446                                 | 0           | 0           | 0           | 4,833,446         |
| Operating Expenses               | 3,111,398                 | 943,492                                   | 0           | 0           | 0           | 943,492           |
| Other Charges                    | 4,679,377                 | 2,921,842                                 | 0           | 0           | 0           | 2,921,842         |
| Acquisitions and Major Repairs   | 177,300                   | 16,955                                    | 0           | 0           | 0           | 16,955            |
| <b>Total Expenditures</b>        | <b>29,101,928</b>         | <b>8,715,735</b>                          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>8,715,735</b>  |
| <b>Expenditures by Function:</b> |                           |   |             |             |             |                   |
| Academic Expenditures            | 16,411,472                | 3,813,033                                 | 0           | 0           | 0           | 3,813,033         |
| Non-Academic Expenditures        | 12,690,456                | 4,902,702                                 | 0           | 0           | 0           | 4,902,702         |
| <b>Total Expenditures</b>        | <b>29,101,928</b>         | <b>8,715,735</b>                          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>8,715,735</b>  |

**Restricted Operations**

|  | Acct/Fund Balance | 1st Quarter Fund Balance | 2nd Quarter Fund Balance | 3rd Quarter Fund Balance | 4th Quarter Fund Balance |
|--|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| State Appropriations                         | 0                 | 0                        | 0                        | 0                        | 0                        |
| Restricted Fees                              | 1,136,953         | 1,621,482                | 1,621,482                | 1,621,482                | 1,621,482                |
| Sales and Services of Educational Activities | 0                 | 0                        | 0                        | 0                        | 0                        |
| Auxiliaries                                  | 1,077,615         | 1,237,734                | 1,237,734                | 1,237,734                | 1,237,734                |
| Endowment Income                             | 0                 | (410)                    | (410)                    | (410)                    | (410)                    |
| Grants and Contracts                         | 794,123           | (1,514,984)              | (1,514,984)              | (1,514,984)              | (1,514,984)              |
| Indirect Cost Recovered                      | 597,398           | 577,629                  | 577,629                  | 577,629                  | 577,629                  |
| Gifts  | 157,384           | 153,961                  | 153,961                  | 153,961                  | 153,961                  |
| Federal Funds                                | 0                 | (53,576)                 | (53,576)                 | (53,576)                 | (53,576)                 |
| Hospitals                                    | 0                 | 0                        | 0                        | 0                        | 0                        |
| All Other Sources                            | 57,136            | 74,141                   | 74,141                   | 74,141                   | 74,141                   |
| <b>TOTAL</b>                                 | <b>3,820,609</b>  | <b>2,095,977</b>         | <b>2,095,977</b>         | <b>2,095,977</b>         | <b>2,095,977</b>         |

**Overview and Analysis of Campus Operations**

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# Operating Budget Development

Campus: **LSU in Shreveport**  
 Budget Adjustments

|   | Beginning Operating Budget | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Adjusted Operating Budget | % change to Beg Budget |
|---|----------------------------|-------------|-------------|-------------|-------------|---------------------------|------------------------|
| <b>Revenues</b>                             |                            |             |             |             |             |                           |                        |
| General Fund                                | 4,201,974                  |             |             |             |             | 4,201,974                 | 0.0%                   |
| Statutory Dedications                       | 4,305,025                  |             |             |             |             | 4,305,025                 | 0.0%                   |
| Interim Emergency Board                     |                            |             |             |             |             | 0                         |                        |
| Interagency Transfers                       |                            |             |             |             |             | 0                         |                        |
| Self Generated Revenues                     | 20,594,929                 |             |             |             |             | 20,594,929                | 0.0%                   |
| Federal Funds                               |                            |             |             |             |             | 0                         |                        |
| <b>Total Revenues</b>                       | <b>29,101,928</b>          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>29,101,928</b>         | <b>0.0%</b>            |
| <b>Expenditures by Object:</b>              |                            |             |             |             |             |                           |                        |
| Salaries                                    | 14,354,356                 |             |             |             |             | 14,354,356                | 0.0%                   |
| Other Compensation                          | 552,062                    |             |             |             |             | 552,062                   | 0.0%                   |
| Related Benefits                            | 6,227,435                  |             |             |             |             | 6,227,435                 | 0.0%                   |
| <b>Total Personal Services</b>              | <b>21,133,853</b>          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>21,133,853</b>         | <b>0.0%</b>            |
| Travel                                      | 77,481                     |             |             |             |             | 77,481                    | 0.0%                   |
| Operating Services                          | 2,362,610                  |             |             |             |             | 2,362,610                 | 0.0%                   |
| Supplies                                    | 671,307                    |             |             |             |             | 671,307                   | 0.0%                   |
| <b>Total Operating Expenses</b>             | <b>3,111,398</b>           | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>3,111,398</b>          | <b>0.0%</b>            |
| Professional Services                       | 228,499                    |             |             |             |             | 228,499                   | 0.0%                   |
| Other Charges                               | 3,730,429                  |             |             |             |             | 3,730,429                 | 0.0%                   |
| Debt Services                               | 0                          |             |             |             |             | 0                         |                        |
| Interagency Transfers                       | 720,449                    |             |             |             |             | 720,449                   | 0.0%                   |
| <b>Total Other Charges</b>                  | <b>4,679,377</b>           | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>4,679,377</b>          | <b>0.0%</b>            |
| General Acquisitions                        | 0                          |             |             |             |             | 0                         |                        |
| Library Acquisitions                        | 177,300                    |             |             |             |             | 177,300                   | 0.0%                   |
| Major Repairs                               | 0                          |             |             |             |             | 0                         |                        |
| <b>Total Acquisitions and Major Repairs</b> | <b>177,300</b>             | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>177,300</b>            | <b>0.0%</b>            |
| <b>Total Expenditures</b>                   | <b>29,101,928</b>          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>29,101,928</b>         | <b>0.0%</b>            |
| <b>Expenditures by Function:</b>            |                            |             |             |             |             |                           |                        |
| Instruction                                 | 13,313,591                 |             |             |             |             | 13,313,591                | 0.0%                   |
| Research                                    | 0                          |             |             |             |             | 0                         |                        |
| Public Service                              | 0                          |             |             |             |             | 0                         |                        |
| Academic Support (Includes Library)         | 3,097,881                  |             |             |             |             | 3,097,881                 | 0.0%                   |
| <b>Academic Expenditures Subtotal</b>       | <b>16,411,472</b>          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>16,411,472</b>         | <b>0.0%</b>            |
| Student Services                            | 1,966,434                  |             |             |             |             | 1,966,434                 | 0.0%                   |
| Institutional Support                       | 4,034,611                  |             |             |             |             | 4,034,611                 | 0.0%                   |
| Scholarships/Fellowships                    | 3,612,349                  |             |             |             |             | 3,612,349                 | 0.0%                   |
| Plant Operations/Maintenance                | 3,077,062                  |             |             |             |             | 3,077,062                 | 0.0%                   |
| Hospital                                    |                            |             |             |             |             | 0                         |                        |
| Transfers out of agency                     | 0                          |             |             |             |             | 0                         |                        |
| Athletics                                   |                            |             |             |             |             | 0                         |                        |
| Other                                       |                            |             |             |             |             | 0                         |                        |
| <b>Non-Academic Expenditures Subtotal</b>   | <b>12,690,456</b>          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>12,690,456</b>         |                        |
| <b>Total Expenditures</b>                   | <b>29,101,928</b>          | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>29,101,928</b>         | 0.0%                   |

# Operating Budget Development

Use next page for Detailed Explanation

Campus:

LSU in Shreveport

## Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

## Report on changes to Significant Funding Issues

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| <b>Revenues</b>                             |                                |                        |                        |                        |                        |                             |                               |
| General Fund                                | 4,201,974                      | 1,805,835              |                        |                        |                        | 1,805,835                   | 43.0%                         |
| Statutory Dedications                       | 4,305,025                      | 95,983                 |                        |                        |                        | 95,983                      | 2.2%                          |
| Interim Emergency Board                     | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 0                              |                        |                        |                        |                        | 0                           |                               |
| Self Generated Revenues                     | 20,594,929                     | 10,021,126             |                        |                        |                        | 10,021,126                  | 48.7%                         |
| Federal Funds                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>TOTAL</b>                                | <b>29,101,928</b>              | <b>11,922,944</b>      | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>11,922,944</b>           | <b>41.0%</b>                  |
| <b>Expenditures</b>                         |                                |                        |                        |                        |                        |                             |                               |
| <b>by Category</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Salaries                                    | 14,354,356                     | 3,492,649              |                        |                        |                        | 3,492,649                   | 24.3%                         |
| Other Compensation                          | 552,062                        | 83,235                 |                        |                        |                        | 83,235                      | 15.1%                         |
| Related Benefits                            | 6,227,435                      | 1,257,562              |                        |                        |                        | 1,257,562                   | 20.2%                         |
| <b>Total Personal Services</b>              | <b>21,133,853</b>              | <b>4,833,446</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>4,833,446</b>            | <b>22.9%</b>                  |
| Travel                                      | 77,481                         | 11,501                 |                        |                        |                        | 11,501                      | 14.8%                         |
| Operating Services                          | 2,362,610                      | 706,298                |                        |                        |                        | 706,298                     | 29.9%                         |
| Supplies                                    | 671,307                        | 225,693                |                        |                        |                        | 225,693                     | 33.6%                         |
| <b>Total Operating Expenses</b>             | <b>3,111,398</b>               | <b>943,492</b>         | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>943,492</b>              | <b>30.3%</b>                  |
| Professional Services                       | 228,499                        | 23,866                 |                        |                        |                        | 23,866                      | 10.4%                         |
| Other Charges                               | 3,730,429                      | 2,255,863              |                        |                        |                        | 2,255,863                   | 60.5%                         |
| Debt Services                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| Interagency Transfers                       | 720,449                        | 642,113                |                        |                        |                        | 642,113                     | 89.1%                         |
| <b>Total Other Charges</b>                  | <b>4,679,377</b>               | <b>2,921,842</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>2,921,842</b>            | <b>62.4%</b>                  |
| General Acquisitions                        | 0                              | 632                    |                        |                        |                        | 632                         |                               |
| Library Acquisitions                        | 177,300                        | 16,323                 |                        |                        |                        | 16,323                      | 9.2%                          |
| Major Repairs                               | 0                              |                        |                        |                        |                        | 0                           |                               |
| <b>Total Acquisitions and Major Repairs</b> | <b>177,300</b>                 | <b>16,955</b>          | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>16,955</b>               | <b>9.6%</b>                   |
| <b>TOTAL</b>                                | <b>29,101,928</b>              | <b>8,715,735</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>8,715,735</b>            | <b>29.9%</b>                  |
| <b>by Function</b>                          |                                |                        |                        |                        |                        |                             |                               |
| Instruction                                 | 13,313,591                     | 3,113,491              |                        |                        |                        | 3,113,491                   | 23.4%                         |
| Research                                    | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| Public Service                              | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| Academic Support (Includes Library)         | 3,097,881                      | 699,542                |                        |                        |                        | 699,542                     | 22.6%                         |
| <b>Academic Expenditures Subtotal</b>       | <b>16,411,472</b>              | <b>3,813,033</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>3,813,033</b>            | <b>23.2%</b>                  |

# Overview of Unrestricted Revenues and Expenditures

Campus: **LSU in Shreveport**

|   | Actual Amount for each Quarter |                        |                        |                        |                        |                             | % Actual to Budget<br>2013-14 |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------|-------------------------------|
|   | Operating Budget<br>2013-14    | 1st Quarter<br>2013-14 | 2nd Quarter<br>2013-14 | 3rd Quarter<br>2013-14 | 4th Quarter<br>2013-14 | Cumulative Total<br>2013-14 |                               |
| Student Services                          | 1,966,434                      | 476,316                |                        |                        |                        | 476,316                     | 24.2%                         |
| Institutional Support                     | 4,034,611                      | 1,155,328              |                        |                        |                        | 1,155,328                   | 28.6%                         |
| Scholarships/Fellowships                  | 3,612,349                      | 2,254,926              |                        |                        |                        | 2,254,926                   | 62.4%                         |
| Plant Operations/Maintenance              | 3,077,062                      | 1,016,132              |                        |                        |                        | 1,016,132                   | 33.0%                         |
| Hospital                                  | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| Transfers out of agency                   | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| Athletics                                 | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| Other                                     | 0                              | 0                      |                        |                        |                        | 0                           |                               |
| <b>Non-Academic Expenditures Subtotal</b> | <b>12,690,456</b>              | <b>4,902,702</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>4,902,702</b>            | <b>38.6%</b>                  |
| <b>TOTAL</b>                              | <b>29,101,928</b>              | <b>8,715,735</b>       | <b>0</b>               | <b>0</b>               | <b>0</b>               | <b>8,715,735</b>            | <b>29.9%</b>                  |

**Discuss significant revenues collected and expenses incurred variances in relation to the budget.**

# Overview of Restricted Funds

Campus: LSU in Shreveport

|  | Actual Revenues/Transfers for each Quarter |                  |             |             |             |                                 |              |
|--|--|------------------|-------------|-------------|-------------|---------------------------------|--------------|
|  | Estimated Revenues & Transfers             | 1st Quarter      | 2nd Quarter | 3rd Quarter | 4th Quarter | Cumulative Revenues & Transfers | % Collected  |
|  | 2013-14                                    | 2013-14          | 2013-14     | 2013-14     | 2013-14     | 2013-14                         | 2013-14      |
| State Appropriations                         |  |                  |             |             |             | 0                               |              |
| Restricted Fees                              | 1,720,000                                  | 854,715          |             |             |             | 854,715                         | 49.7%        |
| Sales and Services of Educational Activities |  |                  |             |             |             | 0                               |              |
| Auxiliaries (List)                           |  |                  |             |             |             |                                 |              |
| 1 - University Center - Student Fees         | 357,124                                    | 118,674          |             |             |             | 118,674                         | 33.2%        |
| 2 - University Center - Self Generated       | 105,000                                    | 26,278           |             |             |             | 26,278                          | 25.0%        |
| 3 - Food Service                             | 342,866                                    | 65,809           |             |             |             | 65,809                          | 19.2%        |
| 4 - Bookstore                                | 1,469,000                                  | 541,648          |             |             |             | 541,648                         | 36.9%        |
| 5 - University Court Apartments - Lease      | 1,000                                      | 1,005            |             |             |             | 1,005                           | 100.5%       |
| 6 - Athletics - Self Generated               | 104,815                                    | 9,800            |             |             |             | 9,800                           | 9.3%         |
| 7 - Athletics - Student Fees                 | 1,037,869                                  | 550,841          |             |             |             | 550,841                         | 53.1%        |
| 8 - Athletics - GF Transfer                  | 0  |                  |             |             |             | 0                               |              |
| 9  |  |                  |             |             |             | 0                               |              |
| 10   |  |                  |             |             |             | 0                               |              |
| 11   |  |                  |             |             |             | 0                               |              |
| 12   |  |                  |             |             |             | 0                               |              |
| 13   |  |                  |             |             |             | 0                               |              |
| 14   |  |                  |             |             |             | 0                               |              |
| 15   |  |                  |             |             |             | 0                               |              |
| Endowment Income                             |  | 32,213           |             |             |             | 32,213                          |              |
| Grants and Contracts                         |  |                  |             |             |             |                                 |              |
| Federal                                      | 1,225,000                                  | 40,717           |             |             |             | 40,717                          | 3.3%         |
| State and Local                              | 4,400,000                                  | 71,373           |             |             |             | 71,373                          | 1.6%         |
| Private                                      | 1,200,000                                  | 551,277          |             |             |             | 551,277                         | 45.9%        |
| Indirect Cost Recovered                      | 45,000                                     | 10,410           |             |             |             | 10,410                          | 23.1%        |
| Gifts  | 200,000                                    | 82,839           |             |             |             | 82,839                          | 41.4%        |
| Federal Funds                                | 5,500,000                                  | 2,423,801        |             |             |             | 2,423,801                       | 44.1%        |
| <b>Hospitals</b>                             |  |                  |             |             |             |                                 |              |
| Hospital - Commercial/Self-Pay               |  |                  |             |             |             | 0                               |              |
| Physician Practice Plans                     |  |                  |             |             |             | 0                               |              |
| Medicare                                     |  |                  |             |             |             | 0                               |              |
| Medicaid                                     |  |                  |             |             |             | 0                               |              |
| Uncompensated Care Costs                     |  |                  |             |             |             | 0                               |              |
| Sponsored Grants and Contracts               |  |                  |             |             |             | 0                               |              |
| Sales and Services Other                     |  |                  |             |             |             | 0                               |              |
| All Other Sources                            | 70,000                                     | 29,760           |             |             |             | 29,760                          | 42.5%        |
| <b>TOTAL</b>                                 | <b>17,777,674</b>                          | <b>5,411,160</b> | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>5,411,160</b>                | <b>30.4%</b> |

**Report on Restricted Budget**

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# Overview of Restricted Operations

Campus: LSU in Shreveport

| Show Expenditures As Positive           | Actual Amount for each Quarter |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
|---|--------------------------------|------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|------------------|------------------------------------|----------------------|
|   | Acct/Fund Balance 2013-14      | 1st Quarter      |                                    |                      | 2nd Quarter      |                                    |                      | 3rd Quarter      |                                    |                      | 4th Quarter      |                                    |                      |
|   |                                | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 | Revenues 2013-14 | Expenses, Transfers, & ICR 2013-14 | Fund Balance 2013-14 |
| <b>Revenues</b>                         |                                |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| Restricted State Appropriations         |                                | 0                |                                    | 0                    |                  | 0                                  |                      | 0                |                                    | 0                    |                  | 0                                  |                      |
| Restricted Fees                         | 1,136,953                      | 854,715          | 370,186                            | 1,621,482            | 0                | 1,621,482                          | 0                    |                  | 1,621,482                          | 0                    |                  | 1,621,482                          |                      |
| Sales & Svcs of Educ. Activ's           |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| <b>Auxiliaries (List)</b>               |                                |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| 1 - University Center - Student Fees    | 0                              | 118,674          | 76,374                             | 42,300               | 0                | 42,300                             | 0                    |                  | 42,300                             | 0                    |                  | 42,300                             |                      |
| 2 - University Center - Self Generated  | 0                              | 26,278           | 0                                  | 26,278               | 0                | 26,278                             | 0                    |                  | 26,278                             | 0                    |                  | 26,278                             |                      |
| 3 - Food Service                        | 0                              | 65,809           | 75,067                             | (9,258)              | 0                | (9,258)                            | 0                    |                  | (9,258)                            | 0                    |                  | (9,258)                            |                      |
| 4 - Bookstore                           | 1,038,766                      | 541,648          | 673,035                            | 907,379              | 0                | 907,379                            | 0                    |                  | 907,379                            | 0                    |                  | 907,379                            |                      |
| 5 - University Court Apartments - Lease | 18,375                         | 1,005            | 10                                 | 19,370               | 0                | 19,370                             | 0                    |                  | 19,370                             | 0                    |                  | 19,370                             |                      |
| 6 - Athletics - Self Generated          | 0                              | 9,800            | 4,942                              | 4,858                | 0                | 4,858                              | 0                    |                  | 4,858                              | 0                    |                  | 4,858                              |                      |
| 7 - Athletics - Student Fees            | 20,474                         | 550,841          | 324,508                            | 246,807              | 0                | 246,807                            | 0                    |                  | 246,807                            | 0                    |                  | 246,807                            |                      |
| 8 - Athletics - GF Transfer             |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 9                                       |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 10                                      |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 11                                      |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 12                                      |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 13                                      |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 14                                      |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| 15                                      |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Endowment Income                        | 0                              | 32,213           | 32,623                             | (410)                | 0                | (410)                              | 0                    |                  | (410)                              | 0                    |                  | (410)                              |                      |
| <b>Grants and Contracts</b>             |                                |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| Federal                                 | 51,998                         | 40,717           | 261,532                            | (168,817)            | 0                | (168,817)                          | 0                    |                  | (168,817)                          | 0                    |                  | (168,817)                          |                      |
| State and Local                         | 237,938                        | 71,373           | 2,007,066                          | (1,697,755)          | 0                | (1,697,755)                        | 0                    |                  | (1,697,755)                        | 0                    |                  | (1,697,755)                        |                      |
| Private                                 | 504,187                        | 551,277          | 703,876                            | 351,588              | 0                | 351,588                            | 0                    |                  | 351,588                            | 0                    |                  | 351,588                            |                      |
| Indirect Cost Recovered                 | 597,398                        | 10,410           | 30,179                             | 577,629              | 0                | 577,629                            | 0                    |                  | 577,629                            | 0                    |                  | 577,629                            |                      |
| Gifts                                   | 157,384                        | 82,839           | 86,262                             | 153,961              | 0                | 153,961                            | 0                    |                  | 153,961                            | 0                    |                  | 153,961                            |                      |
| Federal Funds                           | 0                              | 2,423,801        | 2,477,377                          | (53,576)             | 0                | (53,576)                           | 0                    |                  | (53,576)                           | 0                    |                  | (53,576)                           |                      |
| <b>Hospitals</b>                        |                                |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |                  |                                    |                      |
| Hospital - Commercial/Self-Pay          |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Physician Practice Plans                |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Medicare                                |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Medicaid                                |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Uncompensated Care Costs                |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Sponsored Grants and Contracts          |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| Sales and Services Other                |                                | 0                |                                    | 0                    | 0                | 0                                  | 0                    |                  | 0                                  | 0                    |                  | 0                                  |                      |
| All Other Sources                       | 57,136                         | 29,760           | 12,755                             | 74,141               | 0                | 74,141                             | 0                    |                  | 74,141                             | 0                    |                  | 74,141                             |                      |
| <b>TOTAL</b>                            | <b>3,820,609</b>               | <b>5,411,160</b> | <b>7,135,792</b>                   | <b>2,095,977</b>     | <b>0</b>         | <b>2,095,977</b>                   | <b>0</b>             | <b>0</b>         | <b>2,095,977</b>                   | <b>0</b>             | <b>0</b>         | <b>2,095,977</b>                   |                      |

## Report on Restricted Operations

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## Overview of Restricted Operations

Campus: LSU in Shreveport

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