

Louisiana State University

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	151,774,191	51,310,498	38,482,874	38,763,773	23,217,046	151,774,191
Statutory Dedications	13,431,458	1,375,980	1,288,396	3,122,650	7,015,857	12,802,883
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	7,373,131	1,661,437	1,601,932	1,623,048	2,484,346	7,370,762
Interagency Transfers - Federal Stimulus	38,855,465	0	20,696,788	18,108,071	50,606	38,855,465
Self Generated Revenues	204,357,234	106,506,212	72,154,052	23,655,202	(1,245,653)	201,069,813
Federal Funds	0	0	0	0	0	0
Total Revenues	415,791,479	160,854,126	134,224,043	85,272,744	31,522,201	411,873,114
Expenditures by Object:						
Personal Services	322,076,500	62,983,892	91,180,754	89,463,301	75,677,646	319,305,594
Operating Expenses	29,089,656	7,167,700	8,065,286	8,304,103	5,498,035	29,035,124
Other Charges	55,608,834	25,711,320	26,461,373	6,793,690	(3,161,326)	55,805,058
Acquisitions and Major Repairs	9,016,490	1,024,906	1,656,494	1,350,931	3,695,009	7,727,339
Expenditures by Function:						
Academic Expenditures	293,494,907	54,846,902	83,996,162	79,920,356	72,054,590	290,818,011
Non-Academic Expenditures	122,296,572	42,040,916	43,367,745	25,991,669	9,654,774	121,055,103
Total Expenditures	415,791,479	96,887,818	127,363,907	105,912,025	81,709,364	411,873,114

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	9,704,156	14,919,049	16,468,767	15,948,014	11,073,923
Sales and Services of Educational Activities	4,610,021	4,726,534	4,758,170	4,922,476	5,269,203
Auxiliaries	23,449,867	58,869,746	48,044,225	41,152,841	21,231,196
Endowment Income	10,120,206	10,009,870	10,009,988	9,844,813	11,053,087
Grants and Contracts	1,325,295	8,377,595	9,428,521	7,838,698	2,510,875
Indirect Cost Recovered	34,429,981	33,324,170	32,267,514	30,561,681	33,639,865
Gifts	2,134,049	2,066,746	2,180,912	1,999,780	2,264,767
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	7,228,497	8,552,496	11,675,485	16,135,596	9,014,084
TOTAL	93,002,072	140,846,205	134,833,582	128,403,899	96,056,999

Overview and Analysis of Campus Operations

Louisiana State University unrestricted operations was reduced by nearly 15 million dollars during FY 2009-10. This included a \$12 million mid year budget cut to their general fund appropriation and a year end spending freeze of \$3,000,000. The other revenue adjustment was for their Lab School for a Minimum Foundation Program formula distribution adjustment. Even with all of these adjustments, their operations are continuing to run efficiently to support their core functions of instruction and research as evident with the vast majority of their expenditures being used to support academic endeavors and their restricted operations continuing to receive grants and contracts.

Operating Budget Development		Campus: Louisiana State University					
		Budget Adjustments					
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	167,433,487	0	0	(12,659,296)	(3,000,000)	151,774,191	-9.4%
Statutory Dedications	13,431,458	0	0	0	0	13,431,458	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	6,642,328	0	(202,424)	0	933,227	7,373,131	11.0%
Interagency Transfers - Federal Stimulus	38,653,041	0	202,424	0	0	38,855,465	0.5%
Self Generated Revenues	204,357,234	0	0	0	0	204,357,234	0.0%
Federal Funds	0	0	0	0	0	0	
Total Revenues	430,517,548	0	0	(12,659,296)	(2,066,773)	415,791,479	-3.4%
Expenditures by Object:							
Salaries	239,150,249	(336,801)	239,804	(7,173,993)	(2,410,689)	229,468,569	-4.0%
Other Compensation	25,832,628	(8,588)	(30,268)	(573,359)	1,835,136	27,055,549	4.7%
Related Benefits	71,085,442	266,633	(329,163)	(1,884,811)	(3,585,720)	65,552,381	-7.8%
Total Personal Services	336,068,319	(78,756)	(119,627)	(9,632,163)	(4,161,273)	322,076,500	-4.2%
Travel	2,395,342	0	22,000	(196,824)	204,301	2,424,819	1.2%
Operating Services	19,553,764	(476,053)	(70,336)	(1,418,819)	(4,561,230)	13,027,326	-33.4%
Supplies	11,578,749	(105,000)	144,273	(471,288)	2,490,778	13,637,512	17.8%
Total Operating Expenses	33,527,855	(581,053)	95,937	(2,086,931)	(1,866,152)	29,089,656	-13.2%
Professional Services	1,921,724	1,500	22,150	668,141	1,128,782	3,742,296	94.7%
Other Charges	37,824,627	31,436	33,138	(555,243)	5,355,946	42,689,903	12.9%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	9,568,245	0	0	0	(391,610)	9,176,635	-4.1%
Total Other Charges	49,314,596	32,936	55,288	112,897	6,093,117	55,608,834	12.8%
General Acquisitions	6,348,209	621,873	(34,348)	(589,832)	(1,968,611)	4,377,291	-31.0%
Library Acquisitions	5,258,569	5,000	2,750	(463,267)	(163,853)	4,639,199	-11.8%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	11,606,778	626,873	(31,598)	(1,053,098)	(2,132,465)	9,016,490	-22.3%
Total Expenditures	430,517,548	(0)	(0)	(12,659,296)	(2,066,773)	415,791,479	-3.4%
Expenditures by Function:							
Instruction	190,915,927	(1,164,544)	1,114,945	(6,843,941)	(8,881,165)	175,141,223	-8.3%
Research	55,374,214	541,646	(598,528)	(943,276)	907,745	55,281,801	-0.2%
Public Service	5,894,137	25,356	250,475	(105,977)	862,094	6,926,086	17.5%
Academic Support (Includes Library)	55,350,868	201,103	36,808	(1,128,711)	1,685,728	56,145,796	1.4%
Academic Expenditures Subtotal	307,535,146	(396,439)	803,701	(9,021,904)	(5,425,598)	293,494,907	
Student Services	12,283,699	54,035	(165,533)	(528,179)	490,117	12,134,139	-1.2%
Institutional Support	23,801,462	183,466	(119,338)	(1,128,596)	(4,014,695)	18,722,299	-21.3%
Scholarships/Fellowships	35,400,128	31,436	103,408	97,195	5,276,485	40,908,652	15.6%
Plant Operations/Maintenance	51,010,113	127,502	(622,238)	(2,077,812)	1,160,716	49,598,279	-2.8%
Hospital	0	0	0	0	0	0	
Transfers out of agency	487,000	0	0	0	446,203	933,203	91.6%
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	122,982,402	396,439	(803,701)	(3,637,392)	3,358,825	122,296,572	
Total Expenditures	430,517,548	(0)	0	(12,659,296)	(2,066,773)	415,791,479	-3.4%

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

There were three mid-year budget adjustments (BA-7) approved by the Division of Administration for LSU in the fourth quarter. The first was an increase of \$202,128 for the Truancy Assessment & Service Centers as authorized by the Appropriation Act of the 2009 Legislative Session. The second adjustment was a \$3,000,000 budget cut that was implemented per the Legislative supplemental bill for FY 09-10. The final adjustment was an increase of \$731,099 for the Minimum Foundation Program (MFP) Formula funding allocated by the 2009 Appropriation Act to the LSU Laboratory School. Also, individual college and department realignment of budgets and end of the fiscal year closeout procedures are included in the budget adjustments for this quarter. As described in previous correspondence to the board, LSU experienced greater than expected demand for financial aid programs beginning in FY 09-10. The increase in the other charges expenditure category and the scholarships/fellowships function are year end closeout adjustments to appropriately account for the increase in demand for these programs. These adjustments were made from "Academic" and institutional support functions. Although the Scholarship/Fellowship function is categorized as a "Non-Academic" function on this form, the expenditures are student driven and 100% related to the University's core mission of instruction.

Report on changes to Significant Funding Issues

The revenue adjustments represent the three mid-year budget adjustments (BA-7) approved in the fourth quarter.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

Actual Amount for each Quarter

	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	% Actual to Budget 2009-10
Revenues							
General Fund	151,774,191	51,310,498	38,482,874	38,763,773	23,217,046	151,774,191	100.0%
Statutory Dedications	13,431,458	1,375,980	1,288,396	3,122,650	7,015,857	12,802,883	95.3%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	7,373,131	1,661,437	1,601,932	1,623,048	2,484,346	7,370,762	100.0%
Interagency Transfers - Federal Stimulus	38,855,465	0	20,696,788	18,108,071	50,606	38,855,465	100.0%
Self Generated Revenues	204,357,234	106,506,212	72,154,052	23,655,202	(1,245,653)	201,069,813	98.4%
Federal Funds	0	0	0	0		0	
TOTAL	415,791,479	160,854,126	134,224,043	85,272,744	31,522,201	411,873,114	99.1%
Expenditures							
by Category							
Salaries	229,468,569	46,845,067	64,567,294	65,035,893	51,827,410	228,275,665	99.5%
Other Compensation	27,055,549	5,147,198	8,042,671	7,395,665	6,469,857	27,055,391	100.0%
Related Benefits	65,552,381	10,991,627	18,570,789	17,031,743	17,380,379	63,974,538	97.6%
Total Personal Services	322,076,500	62,983,892	91,180,754	89,463,301	75,677,646	319,305,594	99.1%
Travel	2,424,819	466,449	711,481	574,988	671,280	2,424,198	100.0%
Operating Services	13,027,326	2,563,449	4,305,072	4,589,519	1,515,747	12,973,788	99.6%
Supplies	13,637,512	4,137,802	3,048,733	3,139,595	3,311,008	13,637,138	100.0%
Total Operating Expenses	29,089,656	7,167,700	8,065,286	8,304,103	5,498,035	29,035,124	99.8%
Professional Services	3,742,296	477,432	732,785	1,245,795	1,279,623	3,735,634	99.8%
Other Charges	42,689,903	25,025,207	16,679,293	5,619,573	(4,435,434)	42,888,639	100.5%
Debt Services	0	450	0	0	3,700	4,150	
Interagency Transfers	9,176,635	208,231	9,049,296	(71,678)	(9,215)	9,176,635	100.0%
Total Other Charges	55,608,834	25,711,320	26,461,373	6,793,690	(3,161,326)	55,805,058	100.4%
General Acquisitions	4,377,291	600,641	429,253	1,194,836	1,236,449	3,461,179	79.1%
Library Acquisitions	4,639,199	424,265	1,227,241	156,095	2,458,560	4,266,160	92.0%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	9,016,490	1,024,906	1,656,494	1,350,931	3,695,009	7,727,339	85.7%
TOTAL	415,791,479	96,887,818	127,363,907	105,912,025	81,709,364	411,873,114	99.1%
by Function							
Instruction	175,141,223	32,023,401	52,201,043	48,985,762	40,151,572	173,361,779	99.0%
Research	55,281,801	9,945,636	15,702,707	15,772,657	13,383,818	54,804,818	99.1%
Public Service	6,926,086	1,141,165	1,515,711	2,003,192	2,263,067	6,923,136	100.0%
Academic Support (Includes Library)	56,145,796	11,736,700	14,576,701	13,158,745	16,256,132	55,728,278	99.3%
Academic Expenditures Subtotal	293,494,907	54,846,902	83,996,162	79,920,356	72,054,590	290,818,011	99.1%
Student Services	12,134,139	2,969,275	3,093,817	2,995,126	2,952,435	12,010,653	99.0%
Institutional Support	18,722,299	4,663,460	7,297,628	5,018,199	1,652,019	18,631,305	99.5%
Scholarships/Fellowships	40,908,652	24,954,030	16,528,672	5,543,231	(6,031,739)	40,994,195	100.2%
Plant Operations/Maintenance	49,598,279	9,065,908	16,018,072	12,980,947	10,420,821	48,485,747	97.8%
Hospital	0	0	0	0	0	0	
Transfers out of agency	933,203	388,243	429,556	(545,835)	661,239	933,203	100.0%
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	122,296,572	42,040,916	43,367,745	25,991,669	9,654,774	121,055,103	99.0%
TOTAL	415,791,479	96,887,818	127,363,907	105,912,025	81,709,364	411,873,114	99.1%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues

The decrease in self-generated revenues is due to the fiscal year end procedure of restricting indirect cost recovered funds, Lab School tuition, and Veterinary Medicine Teaching Hospital revenues in accordance with established LSU Board of Supervisor's policies and procedures.

Expenditures

The reduction of expenditures in the other charges expenditure category and the Scholarships/Fellowships function is attributable to the fiscal year end procedure of transferring graduate assistant tuition exemptions in excess of the operating budget to an institutional restricted indirect cost recovered account.

Overview of Restricted Funds

Campus: Louisiana State University

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0	0	0	0	
Restricted Fees	20,393,160	8,925,155	4,780,666	2,488,767	1,708,872	17,903,460	87.8%
Sales and Services of Educational Activities	2,499,738	711,299	718,154	765,995	1,301,687	3,497,135	139.9%
Auxiliaries (List)							
1 Athletic Department	81,500,000	34,859,504	11,666,233	13,680,951	32,539,068	92,745,756	113.8%
2 Golf Course	1,229,700	378,381	210,656	206,676	438,594	1,234,308	100.4%
3 Residential Life	29,472,998	15,088,519	11,233,848	3,032,657	2,197,148	31,552,172	107.1%
4 Lab School Cafeteria	555,000	469,475	24,788	22,071	36,726	553,059	99.7%
5 Procurement Auxiliary Services	14,472,016	3,053,142	3,238,430	3,238,077	4,421,945	13,951,595	96.4%
6 Parking, Traffic, & Transportation	9,642,450	5,011,035	1,305,285	2,817,523	850,971	9,984,815	103.6%
7 Student Health Center	9,025,854	4,401,647	3,071,145	1,036,290	467,681	8,976,763	99.5%
8 Student Media	1,926,699	709,135	542,085	290,467	268,365	1,810,052	93.9%
9 University Auxiliary Services	1,542,863	1,303,975	(371,886)	565,826	431,004	1,928,919	125.0%
10 LSU Union	10,309,384	4,834,207	2,482,222	2,229,413	857,868	10,403,710	100.9%
11 LSU Press	1,980,500	421,876	715,647	459,586	191,348	1,788,457	90.3%
12						0	
13						0	
14						0	
15						0	
Endowment Income	1,927,669	254,709	234,169	243,179	1,660,407	2,392,464	124.1%
Grants and Contracts							
Federal	99,669,384	27,202,298	22,854,945	34,642,232	34,544,287	119,243,763	119.6%
State and Local	43,346,599	14,802,178	7,271,391	7,695,252	8,695,862	38,464,684	88.7%
Private	13,357,905	7,521,412	4,864,361	3,075,112	(180,050)	15,280,834	114.4%
Indirect Cost Recovered	18,015,096	2,007,637	1,966,603	1,929,083	15,766,303	21,669,627	120.3%
Gifts	14,334,407	3,013,145	3,074,386	3,343,732	3,956,020	13,387,284	93.4%
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs (UCC)	0	0	0	0	0	0	
All Other Sources	6,588,016	2,057,904	3,825,763	5,189,124	(4,305,632)	6,767,159	102.7%
TOTAL	381,789,438	137,026,635	83,708,891	86,952,013	105,848,475	413,536,014	108.3%

Overview of Restricted Funds

Campus: Louisiana State University

Report on Restricted Budget

Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are the actual revenues collected from the previous fiscal year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

All Other Sources - The decrease in revenues for other sources is attributable to the fiscal year end procedure of distributing the interest earnings to Auxiliaries.

Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR			2nd Quarter Expenses, Transfers, & ICR			3rd Quarter Expenses, Transfers, & ICR			4th Quarter Expenses, Transfers, & ICR		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	9,704,156	8,925,155	3,710,262	14,919,049	4,780,666	3,230,948	16,468,767	2,488,767	3,009,520	15,948,014	1,708,872	6,582,963	11,073,923
Sales & Svcs of Educ. Activ's Auxiliaries (List)	4,610,021	711,299	594,786	4,726,534	718,154	686,517	4,758,170	765,995	601,690	4,922,476	1,301,687	954,960	5,269,203
1 Athletic Department	7,360,385	34,859,504	21,093,975	21,125,914	11,666,233	20,871,189	11,920,958	13,680,951	18,720,531	6,881,378	32,539,068	32,913,350	6,507,097
2 Golf Course	1,021,021	378,381	309,995	1,089,407	210,656	356,109	943,954	206,676	317,065	833,566	438,594	302,464	969,696
3 Residential Life	4,862,259	15,088,519	4,217,072	15,733,706	11,233,848	10,280,170	16,687,384	3,032,657	4,304,545	15,415,495	2,197,148	12,997,223	4,615,421
4 Lab School Cafeteria	380,369	469,475	99,334	750,509	24,788	154,227	621,070	22,071	148,473	494,668	36,726	118,136	413,257
5 Procurement Auxiliary Services	1,433,505	3,053,142	2,387,113	2,099,534	3,238,430	3,615,569	1,722,395	3,238,077	3,149,147	1,811,326	4,421,945	4,661,840	1,571,431
6 Parking, Traffic, & Transportation	1,942,483	5,011,035	1,234,323	5,719,196	1,305,285	3,549,301	3,475,180	2,817,523	2,300,516	3,992,188	850,971	3,880,038	963,121
7 Student Health Center	1,293,651	4,401,647	1,999,762	3,695,536	3,071,145	1,937,765	4,828,916	1,036,290	1,896,774	3,968,432	467,681	2,114,320	2,321,792
8 Student Media	611,617	709,135	318,283	1,002,469	542,085	481,143	1,063,410	290,467	404,278	949,600	268,365	524,329	693,636
9 University Auxiliary Services	360,044	1,303,975	479,181	1,184,838	(371,886)	196,386	616,566	565,826	290,604	891,789	431,004	487,258	835,535
10 LSU Union	5,776,358	4,834,207	2,424,200	8,186,366	2,482,222	2,819,181	7,849,406	2,229,413	2,345,087	7,733,731	857,868	4,829,261	3,762,339
11 LSU Press	(1,591,824)	421,876	547,781	(1,717,729)	715,647	682,934	(1,685,016)	459,586	593,901	(1,819,331)	191,348	(205,855)	(1,422,129)
12				0	0		0	0		0	0		0
13				0	0		0	0		0	0		0
14				0	0		0	0		0	0		0
15				0	0		0	0		0	0		0
Endowment Income	10,120,206	254,709	365,046	10,009,870	234,169	234,052	10,009,988	243,179	408,353	9,844,813	1,660,407	452,133	11,053,087
Grants and Contracts													
Federal	(2,177,532)	27,202,298	28,741,782	(3,717,016)	22,854,945	22,482,262	(3,344,334)	34,642,232	34,759,600	(3,461,702)	34,544,287	31,778,684	(696,098)
State and Local	3,156,951	14,802,178	9,479,744	8,479,385	7,271,391	7,525,368	8,225,408	7,695,252	8,417,290	7,503,370	8,695,862	13,445,386	2,753,847
Private	345,877	7,521,412	4,252,062	3,615,226	4,864,361	3,932,141	4,547,447	3,075,112	3,825,528	3,797,030	(180,050)	3,163,854	453,126
Indirect Cost Recovered	34,429,981	2,007,637	3,113,448	33,324,170	1,966,603	3,023,259	32,267,514	1,929,083	3,634,916	30,561,681	15,766,303	12,688,119	33,639,865
Gifts	2,134,049	3,013,145	3,080,448	2,066,746	3,074,386	2,960,220	2,180,912	3,343,732	3,524,865	1,999,780	3,956,020	3,691,033	2,264,767
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Sources	7,228,497	2,057,904	733,905	8,552,496	3,825,763	702,775	11,675,485	5,189,124	729,012	16,135,596	(4,305,632)	2,815,880	9,014,084
TOTAL	93,002,072	137,026,635	89,182,502	140,846,205	83,708,891	89,721,515	134,833,582	86,952,013	93,381,696	128,403,899	105,848,475	138,195,375	96,056,999

Report on Restricted Operations

Federal Grants: The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Arts and Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3M for an internationally renowned researcher in Basic Sciences.

Louisiana State University

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	151,774,191	51,310,498	38,482,874	38,763,773	23,217,046	151,774,191
Statutory Dedications	13,431,458	1,375,980	1,288,396	3,122,650	7,015,857	12,802,883
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	7,373,131	1,661,437	1,601,932	1,623,048	2,484,346	7,370,762
Interagency Transfers - Federal Stimulus	38,855,465	0	20,696,788	18,108,071	50,606	38,855,465
Self Generated Revenues	204,357,234	106,506,212	72,154,052	23,655,202	(1,245,653)	201,069,813
Federal Funds	0	0	0	0	0	0
Total Revenues	415,791,479	160,854,126	134,224,043	85,272,744	31,522,201	411,873,114
Expenditures by Object:						
Personal Services	322,076,500	62,983,892	91,180,754	89,463,301	75,677,646	319,305,594
Operating Expenses	29,089,656	7,167,700	8,065,286	8,304,103	5,498,035	29,035,124
Other Charges	55,608,834	25,711,320	26,461,373	6,793,690	(3,161,326)	55,805,058
Acquisitions and Major Repairs	9,016,490	1,024,906	1,656,494	1,350,931	3,695,009	7,727,339
Expenditures by Function:						
Academic Expenditures	293,494,907	54,846,902	83,996,162	79,920,356	72,054,590	290,818,011
Non-Academic Expenditures	122,296,572	42,040,916	43,367,745	25,991,669	9,654,774	121,055,103
Total Expenditures	415,791,479	96,887,818	127,363,907	105,912,025	81,709,364	411,873,114

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	9,704,156	14,919,049	16,468,767	15,948,014	11,073,923
Sales and Services of Educational Activities	4,610,021	4,726,534	4,758,170	4,922,476	5,269,203
Auxiliaries	23,449,867	58,869,746	48,044,225	41,152,841	21,231,196
Endowment Income	10,120,206	10,009,870	10,009,988	9,844,813	11,053,087
Grants and Contracts	1,325,295	8,377,595	9,428,521	7,838,698	2,510,875
Indirect Cost Recovered	34,429,981	33,324,170	32,267,514	30,561,681	33,639,865
Gifts	2,134,049	2,066,746	2,180,912	1,999,780	2,264,767
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	7,228,497	8,552,496	11,675,485	16,135,596	9,014,084
TOTAL	93,002,072	140,846,205	134,833,582	128,403,899	96,056,999

Overview and Analysis of Campus Operations

Louisiana State University unrestricted operations was reduced by nearly 15 million dollars during FY 2009-10. This included a \$12 million mid year budget cut to their general fund appropriation and a year end spending freeze of \$3,000,000. The other revenue adjustment was for their Lab School for a Minimum Foundation Program formula distribution adjustment.

Even with all of these adjustments, their operations are continuing to run efficiently to support their core functions of instruction and research as evident with the vast majority of their expenditures being used to support academic endeavors and their restricted operations continuing to receive grants and contracts.

Operating Budget Development		Campus: Louisiana State University					
		Budget Adjustments					
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	167,433,487	0	0	(12,659,296)	(3,000,000)	151,774,191	-9.4%
Statutory Dedications	13,431,458	0	0	0	0	13,431,458	0.0%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	6,642,328	0	(202,424)	0	933,227	7,373,131	11.0%
Interagency Transfers - Federal Stimulus	38,653,041	0	202,424	0	0	38,855,465	0.5%
Self Generated Revenues	204,357,234	0	0	0	0	204,357,234	0.0%
Federal Funds	0	0	0	0	0	0	
Total Revenues	430,517,548	0	0	(12,659,296)	(2,066,773)	415,791,479	-3.4%
Expenditures by Object:							
Salaries	239,150,249	(336,801)	239,804	(7,173,993)	(2,410,689)	229,468,569	-4.0%
Other Compensation	25,832,628	(8,588)	(30,268)	(573,359)	1,835,136	27,055,549	4.7%
Related Benefits	71,085,442	266,633	(329,163)	(1,884,811)	(3,585,720)	65,552,381	-7.8%
Total Personal Services	336,068,319	(78,756)	(119,627)	(9,632,163)	(4,161,273)	322,076,500	-4.2%
Travel	2,395,342	0	22,000	(196,824)	204,301	2,424,819	1.2%
Operating Services	19,553,764	(476,053)	(70,336)	(1,418,819)	(4,561,230)	13,027,326	-33.4%
Supplies	11,578,749	(105,000)	144,273	(471,288)	2,490,778	13,637,512	17.8%
Total Operating Expenses	33,527,855	(581,053)	95,937	(2,086,931)	(1,866,152)	29,089,656	-13.2%
Professional Services	1,921,724	1,500	22,150	668,141	1,128,782	3,742,296	94.7%
Other Charges	37,824,627	31,436	33,138	(555,243)	5,355,946	42,689,903	12.9%
Debt Services	0	0	0	0	0	0	
Interagency Transfers	9,568,245	0	0	0	(391,610)	9,176,635	-4.1%
Total Other Charges	49,314,596	32,936	55,288	112,897	6,093,117	55,608,834	12.8%
General Acquisitions	6,348,209	621,873	(34,348)	(589,832)	(1,968,611)	4,377,291	-31.0%
Library Acquisitions	5,258,569	5,000	2,750	(463,267)	(163,853)	4,639,199	-11.8%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	11,606,778	626,873	(31,598)	(1,053,098)	(2,132,465)	9,016,490	-22.3%
Total Expenditures	430,517,548	(0)	(0)	(12,659,296)	(2,066,773)	415,791,479	-3.4%
Expenditures by Function:							
Instruction	190,915,927	(1,164,544)	1,114,945	(6,843,941)	(8,881,165)	175,141,223	-8.3%
Research	55,374,214	541,646	(598,528)	(943,276)	907,745	55,281,801	-0.2%
Public Service	5,894,137	25,356	250,475	(105,977)	862,094	6,926,086	17.5%
Academic Support (Includes Library)	55,350,868	201,103	36,808	(1,128,711)	1,685,728	56,145,796	1.4%
Academic Expenditures Subtotal	307,535,146	(396,439)	803,701	(9,021,904)	(5,425,598)	293,494,907	
Student Services	12,283,699	54,035	(165,533)	(528,179)	490,117	12,134,139	-1.2%
Institutional Support	23,801,462	183,466	(119,338)	(1,128,596)	(4,014,695)	18,722,299	-21.3%
Scholarships/Fellowships	35,400,128	31,436	103,408	97,195	5,276,485	40,908,652	15.6%
Plant Operations/Maintenance	51,010,113	127,502	(622,238)	(2,077,812)	1,160,716	49,598,279	-2.8%
Hospital	0	0	0	0	0	0	
Transfers out of agency	487,000	0	0	0	446,203	933,203	91.6%
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	122,982,402	396,439	(803,701)	(3,637,392)	3,358,825	122,296,572	
Total Expenditures	430,517,548	(0)	0	(12,659,296)	(2,066,773)	415,791,479	-3.4%

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

There were three mid-year budget adjustments (BA-7) approved by the Division of Administration for LSU in the fourth quarter. The first was an increase of \$202,128 for the Truancy Assessment & Service Centers as authorized by the Appropriation Act of the 2009 Legislative Session. The second adjustment was a \$3,000,000 budget cut that was implemented per the Legislative supplemental bill for FY 09-10. The final adjustment was an increase of \$731,099 for the Minimum Foundation Program (MFP) Formula funding allocated by the 2009 Appropriation Act to the LSU Laboratory School. Also, individual college and department realignment of budgets and end of the fiscal year closeout procedures are included in the budget adjustments for this quarter. As described in previous correspondence to the board, LSU experienced greater than expected demand for financial aid programs beginning in FY 09-10. The increase in the other charges expenditure category and the scholarships/fellowships function are year end closeout adjustments to appropriately account for the increase in demand for these programs. These adjustments were made from "Academic" and institutional support functions. Although the Scholarship/Fellowship function is categorized as a "Non-Academic" function on this form, the expenditures are student driven and 100% related to the University's core mission of instruction.

Report on changes to Significant Funding Issues

The revenue adjustments represent the three mid-year budget adjustments (BA-7) approved in the fourth quarter.

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

Actual Amount for each Quarter

	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	% Actual to Budget 2009-10
Revenues							
General Fund	151,774,191	51,310,498	38,482,874	38,763,773	23,217,046	151,774,191	100.0%
Statutory Dedications	13,431,458	1,375,980	1,288,396	3,122,650	7,015,857	12,802,883	95.3%
Interim Emergency Board	0	0	0	0	0	0	
Interagency Transfers	7,373,131	1,661,437	1,601,932	1,623,048	2,484,346	7,370,762	100.0%
Interagency Transfers - Federal Stimulus	38,855,465	0	20,696,788	18,108,071	50,606	38,855,465	100.0%
Self Generated Revenues	204,357,234	106,506,212	72,154,052	23,655,202	(1,245,653)	201,069,813	98.4%
Federal Funds	0	0	0	0		0	
TOTAL	415,791,479	160,854,126	134,224,043	85,272,744	31,522,201	411,873,114	99.1%
Expenditures							
by Category							
Salaries	229,468,569	46,845,067	64,567,294	65,035,893	51,827,410	228,275,665	99.5%
Other Compensation	27,055,549	5,147,198	8,042,671	7,395,665	6,469,857	27,055,391	100.0%
Related Benefits	65,552,381	10,991,627	18,570,789	17,031,743	17,380,379	63,974,538	97.6%
Total Personal Services	322,076,500	62,983,892	91,180,754	89,463,301	75,677,646	319,305,594	99.1%
Travel	2,424,819	466,449	711,481	574,988	671,280	2,424,198	100.0%
Operating Services	13,027,326	2,563,449	4,305,072	4,589,519	1,515,747	12,973,788	99.6%
Supplies	13,637,512	4,137,802	3,048,733	3,139,595	3,311,008	13,637,138	100.0%
Total Operating Expenses	29,089,656	7,167,700	8,065,286	8,304,103	5,498,035	29,035,124	99.8%
Professional Services	3,742,296	477,432	732,785	1,245,795	1,279,623	3,735,634	99.8%
Other Charges	42,689,903	25,025,207	16,679,293	5,619,573	(4,435,434)	42,888,639	100.5%
Debt Services	0	450	0	0	3,700	4,150	
Interagency Transfers	9,176,635	208,231	9,049,296	(71,678)	(9,215)	9,176,635	100.0%
Total Other Charges	55,608,834	25,711,320	26,461,373	6,793,690	(3,161,326)	55,805,058	100.4%
General Acquisitions	4,377,291	600,641	429,253	1,194,836	1,236,449	3,461,179	79.1%
Library Acquisitions	4,639,199	424,265	1,227,241	156,095	2,458,560	4,266,160	92.0%
Major Repairs	0	0	0	0	0	0	
Total Acquisitions and Major Repairs	9,016,490	1,024,906	1,656,494	1,350,931	3,695,009	7,727,339	85.7%
TOTAL	415,791,479	96,887,818	127,363,907	105,912,025	81,709,364	411,873,114	99.1%
by Function							
Instruction	175,141,223	32,023,401	52,201,043	48,985,762	40,151,572	173,361,779	99.0%
Research	55,281,801	9,945,636	15,702,707	15,772,657	13,383,818	54,804,818	99.1%
Public Service	6,926,086	1,141,165	1,515,711	2,003,192	2,263,067	6,923,136	100.0%
Academic Support (Includes Library)	56,145,796	11,736,700	14,576,701	13,158,745	16,256,132	55,728,278	99.3%
Academic Expenditures Subtotal	293,494,907	54,846,902	83,996,162	79,920,356	72,054,590	290,818,011	99.1%
Student Services	12,134,139	2,969,275	3,093,817	2,995,126	2,952,435	12,010,653	99.0%
Institutional Support	18,722,299	4,663,460	7,297,628	5,018,199	1,652,019	18,631,305	99.5%
Scholarships/Fellowships	40,908,652	24,954,030	16,528,672	5,543,231	(6,031,739)	40,994,195	100.2%
Plant Operations/Maintenance	49,598,279	9,065,908	16,018,072	12,980,947	10,420,821	48,485,747	97.8%
Hospital	0	0	0	0	0	0	
Transfers out of agency	933,203	388,243	429,556	(545,835)	661,239	933,203	100.0%
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	122,296,572	42,040,916	43,367,745	25,991,669	9,654,774	121,055,103	99.0%
TOTAL	415,791,479	96,887,818	127,363,907	105,912,025	81,709,364	411,873,114	99.1%

Overview of Unrestricted Revenues and Expenditures

Campus: Louisiana State University

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues

The decrease in self-generated revenues is due to the fiscal year end procedure of restricting indirect cost recovered funds, Lab School tuition, and Veterinary Medicine Teaching Hospital revenues in accordance with established LSU Board of Supervisor's policies and procedures.

Expenditures

The reduction of expenditures in the other charges expenditure category and the Scholarships/Fellowships function is attributable to the fiscal year end procedure of transferring graduate assistant tuition exemptions in excess of the operating budget to an institutional restricted indirect cost recovered account.

Overview of Restricted Funds

Campus: Louisiana State University

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0	0	0	0	
Restricted Fees	20,393,160	8,925,155	4,780,666	2,488,767	1,708,872	17,903,460	87.8%
Sales and Services of Educational Activities	2,499,738	711,299	718,154	765,995	1,301,687	3,497,135	139.9%
Auxiliaries (List)							
1 Athletic Department	81,500,000	34,859,504	11,666,233	13,680,951	32,539,068	92,745,756	113.8%
2 Golf Course	1,229,700	378,381	210,656	206,676	438,594	1,234,308	100.4%
3 Residential Life	29,472,998	15,088,519	11,233,848	3,032,657	2,197,148	31,552,172	107.1%
4 Lab School Cafeteria	555,000	469,475	24,788	22,071	36,726	553,059	99.7%
5 Procurement Auxiliary Services	14,472,016	3,053,142	3,238,430	3,238,077	4,421,945	13,951,595	96.4%
6 Parking, Traffic, & Transportation	9,642,450	5,011,035	1,305,285	2,817,523	850,971	9,984,815	103.6%
7 Student Health Center	9,025,854	4,401,647	3,071,145	1,036,290	467,681	8,976,763	99.5%
8 Student Media	1,926,699	709,135	542,085	290,467	268,365	1,810,052	93.9%
9 University Auxiliary Services	1,542,863	1,303,975	(371,886)	565,826	431,004	1,928,919	125.0%
10 LSU Union	10,309,384	4,834,207	2,482,222	2,229,413	857,868	10,403,710	100.9%
11 LSU Press	1,980,500	421,876	715,647	459,586	191,348	1,788,457	90.3%
12						0	
13						0	
14						0	
15						0	
Endowment Income	1,927,669	254,709	234,169	243,179	1,660,407	2,392,464	124.1%
Grants and Contracts							
Federal	99,669,384	27,202,298	22,854,945	34,642,232	34,544,287	119,243,763	119.6%
State and Local	43,346,599	14,802,178	7,271,391	7,695,252	8,695,862	38,464,684	88.7%
Private	13,357,905	7,521,412	4,864,361	3,075,112	(180,050)	15,280,834	114.4%
Indirect Cost Recovered	18,015,096	2,007,637	1,966,603	1,929,083	15,766,303	21,669,627	120.3%
Gifts	14,334,407	3,013,145	3,074,386	3,343,732	3,956,020	13,387,284	93.4%
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	0	0	0	0	0	0	
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs (UCC)	0	0	0	0	0	0	
All Other Sources	6,588,016	2,057,904	3,825,763	5,189,124	(4,305,632)	6,767,159	102.7%
TOTAL	381,789,438	137,026,635	83,708,891	86,952,013	105,848,475	413,536,014	108.3%

Overview of Restricted Funds

Campus: Louisiana State University

Report on Restricted Budget

Non-Auxiliary Funds

The figures included in the estimated column for non-auxiliary funds are the actual revenues collected from the previous fiscal year. Most of these funds are one-time or multiyear award funds that are not confined to fiscal year budgets.

All Other Sources - The decrease in revenues for other sources is attributable to the fiscal year end procedure of distributing the interest earnings to Auxiliaries.

Overview of Restricted Operations

Campus: Louisiana State University

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR 2009-10			2nd Quarter Expenses, Transfers, & ICR 2009-10			3rd Quarter Expenses, Transfers, & ICR 2009-10			4th Quarter Expenses, Transfers, & ICR 2009-10		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	9,704,156	8,925,155	3,710,262	14,919,049	4,780,666	3,230,948	16,468,767	2,488,767	3,009,520	15,948,014	1,708,872	6,582,963	11,073,923
Sales & Svcs of Educ. Activ's Auxiliaries (List)	4,610,021	711,299	594,786	4,726,534	718,154	686,517	4,758,170	765,995	601,690	4,922,476	1,301,687	954,960	5,269,203
1 Athletic Department	7,360,385	34,859,504	21,093,975	21,125,914	11,666,233	20,871,189	11,920,958	13,680,951	18,720,531	6,881,378	32,539,068	32,913,350	6,507,097
2 Golf Course	1,021,021	378,381	309,995	1,089,407	210,656	356,109	943,954	206,676	317,065	833,566	438,594	302,464	969,696
3 Residential Life	4,862,259	15,088,519	4,217,072	15,733,706	11,233,848	10,280,170	16,687,384	3,032,657	4,304,545	15,415,495	2,197,148	12,997,223	4,615,421
4 Lab School Cafeteria	380,369	469,475	99,334	750,509	24,788	154,227	621,070	22,071	148,473	494,668	36,726	118,136	413,257
5 Procurement Auxiliary Services	1,433,505	3,053,142	2,387,113	2,099,534	3,238,430	3,615,569	1,722,395	3,238,077	3,149,147	1,811,326	4,421,945	4,661,840	1,571,431
6 Parking, Traffic, & Transportation	1,942,483	5,011,035	1,234,323	5,719,196	1,305,285	3,549,301	3,475,180	2,817,523	2,300,516	3,992,188	850,971	3,880,038	963,121
7 Student Health Center	1,293,651	4,401,647	1,999,762	3,695,536	3,071,145	1,937,765	4,828,916	1,036,290	1,896,774	3,968,432	467,681	2,114,320	2,321,792
8 Student Media	611,617	709,135	318,283	1,002,469	542,085	481,143	1,063,410	290,467	404,278	949,600	268,365	524,329	693,636
9 University Auxiliary Services	360,044	1,303,975	479,181	1,184,838	(371,886)	196,386	616,566	565,826	290,604	891,789	431,004	487,258	835,535
10 LSU Union	5,776,358	4,834,207	2,424,200	8,186,366	2,482,222	2,819,181	7,849,406	2,229,413	2,345,087	7,733,731	857,868	4,829,261	3,762,339
11 LSU Press	(1,591,824)	421,876	547,781	(1,717,729)	715,647	682,934	(1,685,016)	459,586	593,901	(1,819,331)	191,348	(205,855)	(1,422,129)
12				0	0		0	0		0	0		0
13				0	0		0	0		0	0		0
14				0	0		0	0		0	0		0
15				0	0		0	0		0	0		0
Endowment Income	10,120,206	254,709	365,046	10,009,870	234,169	234,052	10,009,988	243,179	408,353	9,844,813	1,660,407	452,133	11,053,087
Grants and Contracts													
Federal	(2,177,532)	27,202,298	28,741,782	(3,717,016)	22,854,945	22,482,262	(3,344,334)	34,642,232	34,759,600	(3,461,702)	34,544,287	31,778,684	(696,098)
State and Local	3,156,951	14,802,178	9,479,744	8,479,385	7,271,391	7,525,368	8,225,408	7,695,252	8,417,290	7,503,370	8,695,862	13,445,386	2,753,847
Private	345,877	7,521,412	4,252,062	3,615,226	4,864,361	3,932,141	4,547,447	3,075,112	3,825,528	3,797,030	(180,050)	3,163,854	453,126
Indirect Cost Recovered	34,429,981	2,007,637	3,113,448	33,324,170	1,966,603	3,023,259	32,267,514	1,929,083	3,634,916	30,561,681	15,766,303	12,688,119	33,639,865
Gifts	2,134,049	3,013,145	3,080,448	2,066,746	3,074,386	2,960,220	2,180,912	3,343,732	3,524,865	1,999,780	3,956,020	3,691,033	2,264,767
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Sources	7,228,497	2,057,904	733,905	8,552,496	3,825,763	702,775	11,675,485	5,189,124	729,012	16,135,596	(4,305,632)	2,815,880	9,014,084
TOTAL	93,002,072	137,026,635	89,182,502	140,846,205	83,708,891	89,721,515	134,833,582	86,952,013	93,381,696	128,403,899	105,848,475	138,195,375	96,056,999

Report on Restricted Operations

Federal Grants: The University must incur the expenses and seek reimbursement. Revenue is recognized after the expenses are incurred.

State Grants: Board of Regents grants provide a large part of the funding in advance, which provides positive cash flow for state projects.

Indirect Cost Recovered: The fund balance is comprised of funds that are earmarked to be used as start-up funds for new faculty members, matching funds for grants, high cost maintenance expenses for research equipment or lab renovations, and other unexpected costs. The start-up costs can range from \$100,000 for a researcher in Arts and Sciences to \$500,000 for researchers in Engineering to amounts in excess of \$3M for an internationally renowned researcher in Basic Sciences.

Unrestricted Operations

	Actual Amount for each Quarter in 2009-10					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	6,449,417	2,166,201	1,624,652	1,641,970	1,016,594	6,449,417
Statutory Dedications	475,762	0	0	233,780	208,357	442,137
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	1,696,281	0	1,494,402	201,879	0	1,696,281
Self Generated Revenues	11,061,507	5,453,627	3,259,272	1,993,748	204,980	10,911,627
Federal Funds	0	0	0	0	0	0
Total Revenues	19,682,967	7,619,828	6,378,326	4,071,377	1,429,931	19,499,462
Expenditures by Object:						
Personal Services	12,727,345	2,464,388	3,345,140	3,271,653	3,485,192	12,566,373
Operating Expenses	3,633,496	869,218	778,037	932,481	1,147,668	3,727,404
Other Charges	3,064,126	1,453,062	799,958	500,337	124,236	2,877,593
Acquisitions and Major Repairs	258,000	41,083	72,428	34,246	180,335	328,092
Expenditures by Function:						
Academic Expenditures	11,801,429	2,018,977	3,045,037	3,108,324	3,500,892	11,673,230
Non-Academic Expenditures	7,881,538	2,808,774	1,950,526	1,630,393	1,436,539	7,826,232
Total Expenditures	19,682,967	4,827,751	4,995,563	4,738,717	4,937,431	19,499,462

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	142,755	203,710	212,179	213,737	258,063
Sales and Services of Educational Activities	605,446	624,650	592,253	600,615	753,943
Auxiliaries	0	0	0	0	0
Endowment Income	238,750	233,426	232,024	226,664	246,374
Grants and Contracts	0	150,928	115,134	89,412	0
Indirect Cost Recovered	106,332	107,086	108,231	109,070	125,098
Gifts	668	633	(7,880)	(8,820)	28,346
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	151,704	151,704	151,704	151,704	184,051
TOTAL	1,245,655	1,472,137	1,403,645	1,382,382	1,595,875

Overview and Analysis of Campus Operations

In the aggregate, revenues collected and expenditures incurred to date have generally fallen in line with available budget. In the unrestricted budget, Other compensation (student labor) expenditures were low relative to budget as the Law Center was very conservative in this expenditure category in anticipation of current year budget reductions. Supplies purchases were higher relative to budget due to the need for instructional computer (less than \$1,000 each), and software upgrades. Acquisition purchases were higher relative to budget due to the need for educational technology and server upgrades.

The restricted fees were associated with the collection of student tech and student bar association fees. The state contract revenues were associated with an agreement between LSU Law and the LA Public Defender Board. Revenues from sales and services of educational activities were realized through the sale of books and course materials. Private grant revenues were attributed to a grant from the MacArthur Foundation.

Operating Budget Development		Campus: Paul M. Hebert Law Center				Adjusted Operating Budget		% change to Beg Budget	
		Budget Adjustments							
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter				
Revenues									
General Fund	7,086,344			(535,784)	(101,143)	6,449,417		-9.0%	
Statutory Dedications	475,762					475,762		0.0%	
Interim Emergency Board						0			
Interagency Transfers						0			
Interagency Transfers - Federal Stimulus	1,696,281					1,696,281		0.0%	
Self Generated Revenues	11,061,507					11,061,507		0.0%	
Federal Funds						0			
Total Revenues	20,319,894	0	0	(535,784)	(101,143)	19,682,967		-3.1%	
Expenditures by Object:									
Salaries	10,068,799					10,068,799		0.0%	
Other Compensation	300,978			(70,784)		230,194		-23.5%	
Related Benefits	2,428,352					2,428,352		0.0%	
Total Personal Services	12,798,129	0	0	(70,784)	0	12,727,345		-0.6%	
Travel	345,307			(10,000)	(40,957)	294,350		-14.8%	
Operating Services	3,277,154			(115,000)	(60,186)	3,101,968		-5.3%	
Supplies	237,178					237,178		0.0%	
Total Operating Expenses	3,859,639	0	0	(125,000)	(101,143)	3,633,496		-5.9%	
Professional Services	175,200					175,200		0.0%	
Other Charges	3,188,926			(300,000)		2,888,926		-9.4%	
Debt Services						0			
Interagency Transfers						0			
Total Other Charges	3,364,126	0	0	(300,000)	0	3,064,126		-8.9%	
General Acquisitions	18,000			(15,000)		3,000		-83.3%	
Library Acquisitions	280,000			(25,000)		255,000		-8.9%	
Major Repairs						0			
Total Acquisitions and Major Repairs	298,000	0	0	(40,000)	0	258,000		-13.4%	
Total Expenditures	20,319,894	0	0	(535,784)	(101,143)	19,682,967		-3.1%	
Expenditures by Function:									
Instruction	8,798,963			(105,000)	(83,143)	8,610,820		-2.1%	
Research	597,548			(8,000)		589,548		-1.3%	
Public Service	47,200					47,200		0.0%	
Academic Support (Includes Library)	2,671,861			(113,000)	(5,000)	2,553,861		-4.4%	
Academic Expenditures Subtotal	12,115,572	0	0	(226,000)	(88,143)	11,801,429			
Student Services	1,264,726			(2,000)	(13,000)	1,249,726		-1.2%	
Institutional Support	2,388,356			(3,500)		2,384,856		-0.1%	
Scholarships/Fellowships	3,005,346			(300,000)		2,705,346		-10.0%	
Plant Operations/Maintenance	1,545,894			(4,284)		1,541,610		-0.3%	
Hospital						0			
Transfers out of agency						0			
Athletics						0			
Other						0			
Non-Academic Expenditures Subtotal	8,204,322	0	0	(309,784)	(13,000)	7,881,538			
Total Expenditures	20,319,894	0	0	(535,784)	(101,143)	19,682,967		-3.1%	

Use next page for Detailed Explanation

Operating Budget Development**Campus:****Paul M. Hebert Law Center****Budget Adjustments Narrative****Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The adjustments in the 3rd and 4th quarters are attributed to Executive Order budget reductions. These adjustments were submitted and approved by the Office of Planning and Budget with the Division of Administration.

Report on changes to Significant Funding Issues

Overview of Unrestricted Revenues and Expenditures

Campus: Paul M. Hebert Law Center

	Actual Amount for each Quarter						% Actual to Budget 2009-10
	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	
Revenues							
General Fund	6,449,417	2,166,201	1,624,652	1,641,970	1,016,594	6,449,417	100.0%
Statutory Dedications	475,762			233,780	208,357	442,137	92.9%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Interagency Transfers - Federal Stimulus	1,696,281		1,494,402	201,879		1,696,281	100.0%
Self Generated Revenues	11,061,507	5,453,627	3,259,272	1,993,748	204,980	10,911,627	98.6%
Federal Funds	0	0				0	
TOTAL	19,682,967	7,619,828	6,378,326	4,071,377	1,429,931	19,499,462	99.1%
Expenditures							
by Category							
Salaries	10,068,799	1,942,350	2,678,707	2,662,582	2,570,884	9,854,523	97.9%
Other Compensation	230,194	43,853	38,261	34,431	69,035	185,580	80.6%
Related Benefits	2,428,352	478,185	628,172	574,640	845,273	2,526,270	104.0%
Total Personal Services	12,727,345	2,464,388	3,345,140	3,271,653	3,485,192	12,566,373	98.7%
Travel	294,350	45,039	98,554	75,649	63,412	282,654	96.0%
Operating Services	3,101,968	757,217	602,205	795,838	952,646	3,107,906	100.2%
Supplies	237,178	66,962	77,278	60,994	131,610	336,844	142.0%
Total Operating Expenses	3,633,496	869,218	778,037	932,481	1,147,668	3,727,404	102.6%
Professional Services	175,200	36,761	32,376	29,241	76,945	175,323	100.1%
Other Charges	2,888,926	1,416,301	767,582	471,096	47,291	2,702,270	93.5%
Debt Services	0	0	0			0	
Interagency Transfers	0	0	0			0	
Total Other Charges	3,064,126	1,453,062	799,958	500,337	124,236	2,877,593	93.9%
General Acquisitions	3,000	0	0		74,647	74,647	2488.2%
Library Acquisitions	255,000	41,083	72,428	34,246	105,688	253,445	99.4%
Major Repairs	0	0				0	
Total Acquisitions and Major Repairs	258,000	41,083	72,428	34,246	180,335	328,092	127.2%
TOTAL	19,682,967	4,827,751	4,995,563	4,738,717	4,937,431	19,499,462	99.1%
by Function							
Instruction	8,610,820	1,512,313	2,480,352	2,354,665	2,202,714	8,550,044	99.3%
Research	589,548	55,297	77,115	76,004	352,342	560,758	95.1%
Public Service	47,200	5,903	6,878	811	36,306	49,898	105.7%
Academic Support (Includes Library)	2,553,861	445,464	480,692	676,844	909,530	2,512,530	98.4%
Academic Expenditures Subtotal	11,801,429	2,018,977	3,045,037	3,108,324	3,500,892	11,673,230	98.9%
Student Services	1,249,726	287,574	322,067	314,722	335,196	1,259,559	100.8%
Institutional Support	2,384,856	546,117	554,897	541,667	732,914	2,375,595	99.6%
Scholarships/Fellowships	2,705,346	1,405,356	742,278	450,565	14,966	2,613,165	96.6%
Plant Operations/Maintenance	1,541,610	569,727	331,284	323,439	353,463	1,577,913	102.4%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,881,538	2,808,774	1,950,526	1,630,393	1,436,539	7,826,232	99.3%
TOTAL	19,682,967	4,827,751	4,995,563	4,738,717	4,937,431	19,499,462	99.1%

Overview of Unrestricted Revenues and Expenditures

Campus: Paul M. Hebert Law Center

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

In the aggregate, revenues collected and expenditures incurred to date have generally fallen in line with available budget. Other compensation (student labor) expenditures were low relative to budget as the Law Center was very conservative in this expenditure category in anticipation of current year budget reductions. Supplies purchases were higher relative to budget due to the need for instructional computer (less than \$1,000 each), and software upgrades. Acquisition purchases were higher relative to budget due to the need for educational technology and server upgrades.

Overview of Restricted Funds

Campus: Paul M. Hebert Law Center

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations					0		
Restricted Fees	120,000	62,612	33,331	20,162	143	116,248 96.9%	
Sales and Services of Educational Activities	150,000	71,835	11,364	59,100	8,437	150,736 100.5%	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	60,000	8,766	12,149	13,141	25,720	59,776 99.6%	
Grants and Contracts							
Federal						0	
State and Local	12,000	15,317			(3,309)	12,008 100.1%	
Private	144,000	170,735			(26,860)	143,875 99.9%	
Indirect Cost Recovered	19,000	754	1,145	839	16,029	18,767 98.8%	
Gifts	470,000	139,030	90,006	189,039	50,291	468,366 99.7%	
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	34,000				32,347	32,347 95.1%	
TOTAL	1,009,000	469,049	147,995	282,281	102,798	1,002,123 99.3%	

Overview of Restricted Funds

Campus: Paul M. Hebert Law Center

Report on Restricted Budget

The restricted fees were associated with the collection of student tech and student bar association fees. The state contract revenues were associated with an agreement between LSU Law and the LA Public Defender Board. Revenues from sales and services of educational activities were realized through the sale of books and course materials. Private grant revenues were attributed to a grant from the MacArthur Foundation.

Overview of Restricted Operations

Campus: Paul M. Hebert Law Center

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR 2009-10			2nd Quarter Expenses, Transfers, & ICR 2009-10			3rd Quarter Expenses, Transfers, & ICR 2009-10			4th Quarter Expenses, Transfers, & ICR 2009-10		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees	142,755	62,612	1,657	203,710	33,331	24,862	212,179	20,162	18,604	213,737	143	(44,183)	258,063
Sales & Svcs of Educ. Activ's Auxiliaries (List)	605,446	71,835	52,631	624,650	11,364	43,761	592,253	59,100	50,738	600,615	8,437	(144,891)	753,943
1		0		0	0		0	0		0	0		0
2		0		0	0		0	0		0	0		0
3		0		0	0		0	0		0	0		0
4		0		0	0		0	0		0	0		0
5		0		0	0		0	0		0	0		0
6		0		0	0		0	0		0	0		0
7		0		0	0		0	0		0	0		0
8		0		0	0		0	0		0	0		0
9		0		0	0		0	0		0	0		0
10		0		0	0		0	0		0	0		0
11		0		0	0		0	0		0	0		0
12		0		0	0		0	0		0	0		0
13		0		0	0		0	0		0	0		0
14		0		0	0		0	0		0	0		0
15		0		0	0		0	0		0	0		0
Endowment Income	238,750	8,767	14,090	233,426	12,149	13,551	232,024	13,141	18,501	226,664	25,720	6,010	246,374
Grants and Contracts				0			0			0			0
Federal		0		0	0		0	0		0	0		0
State and Local		15,317	12,009	3,308	0	675	2,633	0		2,633	(3,308)	(675)	0
Private		170,735	23,115	147,620	0	35,119	112,501	0	25,722	86,779	(26,860)	59,919	0
Indirect Cost Recovered	106,332	754		107,086	1,145		108,231	839	0	109,070	16,028		125,098
Gifts	668	139,030	139,065	633	90,006	98,519	(7,880)	189,039	189,979	(8,820)	50,291	13,125	28,346
Federal Funds		0		0	0		0	0		0	0		0
Hospitals				0			0			0			0
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0		0
Physician Practice Plans		0		0	0		0	0		0	0		0
Medicare		0		0	0		0	0		0	0		0
Medicaid		0		0	0		0	0		0	0		0
Uncompensated Care Costs		0		0	0		0	0		0	0		0
All Other Sources	151,704	0		151,704	0		151,704	0		151,704	32,347		184,051
TOTAL	1,245,655	469,050	242,567	1,472,137	147,995	216,487	1,403,645	282,281	303,544	1,382,382	102,798	(110,695)	1,595,875

Report on Restricted Operations

The restricted fees were associated with the collection of student tech and student bar association fees. The state contract revenues were associated with an agreement between LSU Law and the LA Public Defender Board. Revenues from sales and services of educational activities were realized through the sale of books and course materials. Private grant revenues were attributed to a grant from the MacArthur Foundation. The reduction of expenditures in the fourth quarter from restricted and sales and services sources were the result of transfers to the unrestricted budget.

Pennington Biomedical Research Center

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	13,620,300	4,593,724	3,445,295	3,433,442	2,147,839	13,620,300
Statutory Dedications	100,591	15,676	13,267	27,031	37,455	93,430
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	825,561	6,015	23,583	13,162	789,962	832,722
Federal Funds	0	0	0	0	0	0
Total Revenues	14,546,452	4,615,416	3,482,145	3,473,635	2,975,257	14,546,452
Expenditures by Object:						
Personal Services	9,731,589	2,477,767	2,727,400	2,612,855	2,855,789	10,673,812
Operating Expenses	4,692,261	1,198,345	860,082	877,076	775,606	3,711,109
Other Charges	122,602	5,617	41,662	90,282	(18,500)	119,061
Acquisitions and Major Repairs	0	9,994	15,651	13,369	3,457	42,471
Expenditures by Function:						
Academic Expenditures	9,058,036	2,156,481	2,407,510	2,441,053	2,121,537	9,126,582
Non-Academic Expenditures	5,488,416	1,535,242	1,237,284	1,152,528	1,494,816	5,419,870
Total Expenditures	14,546,452	3,691,723	3,644,795	3,593,581	3,616,353	14,546,452

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	9,082	9,082	9,082	9,082	9,082
Auxiliaries	0	(83,758)	(11,014)	64,856	73
Endowment Income	233,078	233,078	233,078	233,078	233,078
Grants and Contracts	2,960,254	3,175,782	2,765,272	4,246,488	3,615,756
Indirect Cost Recovered	5,124,749	5,246,082	5,136,619	6,039,104	5,380,264
Gifts	669,456	1,090,480	945,742	438,820	1,236,055
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	740,036	729,592	700,595	743,732	939,244
TOTAL	9,736,655	10,400,339	9,779,374	11,775,159	11,413,553

Overview and Analysis of Campus Operations

Pennington Biomedical Research Center received two general fund budget reductions during FY 2009-10 totaling \$1,249,601 or 8.4% of their beginning operating budget.

Even with these cuts, PBRC maintained operations by reducing operating expenses for the year.

PBRC's restricted operations are proceeding as initially expected.

Operating Budget Development		Campus: Pennington Biomedical Research Center					
		Budget Adjustments					
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	14,869,901			(1,124,282)	(125,319)	13,620,300	-8.4%
Statutory Dedications	100,591					100,591	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	825,561					825,561	0.0%
Federal Funds						0	
Total Revenues	15,796,053	0	0	(1,124,282)	(125,319)	14,546,452	-7.9%
Expenditures by Object:							
Salaries	8,178,280			(90,000)		8,088,280	-1.1%
Other Compensation	135,369					135,369	0.0%
Related Benefits	2,307,940			(800,000)		1,507,940	-34.7%
Total Personal Services	10,621,589	0	0	(890,000)	0	9,731,589	-8.4%
Travel	55,307	1,276			(1,319)	55,264	-0.1%
Operating Services	3,513,055	(11,700)		(259,282)	(88,000)	3,154,073	-10.2%
Supplies	1,483,500	10,424		25,000	(36,000)	1,482,924	0.0%
Total Operating Expenses	5,051,862	0	0	(234,282)	(125,319)	4,692,261	-7.1%
Professional Services	119,602					119,602	0.0%
Other Charges	3,000					3,000	0.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	122,602	0	0	0	0	122,602	0.0%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	15,796,053	0	0	(1,124,282)	(125,319)	14,546,452	-7.9%
Expenditures by Function:							
Instruction						0	
Research	6,659,051		3,000	(407,853)	(125,319)	6,128,879	-8.0%
Public Service	313,000					313,000	0.0%
Academic Support (Includes Library)	2,964,384		(3,000)	(345,227)		2,616,157	-11.7%
Academic Expenditures Subtotal	9,936,435	0	0	(753,080)	(125,319)	9,058,036	
Student Services						0	
Institutional Support	1,392,700			(150,000)		1,242,700	-10.8%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,466,918			(221,202)		4,245,716	-5.0%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	5,859,618	0	0	(371,202)	0	5,488,416	
Total Expenditures	15,796,053	0	0	(1,124,282)	(125,319)	14,546,452	-7.9%

Use next page for Detailed Explanation

Operating Budget Development

Campus:

Pennington Biomedical Research Center

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Budget cuts are per the BA-7 for the end of year spending freeze.

Report on changes to Significant Funding Issues

No significant changes.

Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

	Operating Budget 2009-10	Actual Amount for each Quarter				Cumulative Total 2009-10	% Actual to Budget 2009-10
		1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10		
Revenues							
General Fund	13,620,300	4,593,724	3,445,295	3,433,442	2,147,839	13,620,300	100.0%
Statutory Dedications	100,591	15,676	13,267	27,031	37,455	93,430	92.9%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	825,561	6,015	23,583	13,162	789,962	832,722	100.9%
Federal Funds	0					0	
TOTAL	14,546,452	4,615,416	3,482,145	3,473,635	2,975,257	14,546,452	100.0%
Expenditures							
by Category							
Salaries	8,088,280	2,222,716	2,266,722	2,305,075	2,129,506	8,924,019	110.3%
Other Compensation	135,369	65,371	63,706	20,140	25,663	174,880	129.2%
Related Benefits	1,507,940	189,680	396,972	287,641	700,620	1,574,913	104.4%
Total Personal Services	9,731,589	2,477,767	2,727,400	2,612,855	2,855,789	10,673,812	109.7%
Travel	55,264	22,332	58,067	40,215	7,222	127,836	231.3%
Operating Services	3,154,073	985,983	512,933	533,022	588,185	2,620,123	83.1%
Supplies	1,482,924	190,030	289,081	303,838	180,199	963,149	64.9%
Total Operating Expenses	4,692,261	1,198,345	860,082	877,076	775,606	3,711,109	79.1%
Professional Services	119,602	4,096	37,635	87,976	(19,286)	110,421	92.3%
Other Charges	3,000	1,522	4,027	2,305	786	8,640	288.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	122,602	5,617	41,662	90,282	(18,500)	119,061	97.1%
General Acquisitions	0	9,994	15,651	13,369	3,457	42,471	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	9,994	15,651	13,369	3,457	42,471	
TOTAL	14,546,452	3,691,723	3,644,795	3,593,581	3,616,353	14,546,452	100.0%
by Function							
Instruction	0					0	
Research	6,128,879	1,366,704	1,781,528	1,789,004	1,518,577	6,455,813	105.3%
Public Service	313,000	73,240	85,101	61,377	59,999	279,717	89.4%
Academic Support (Includes Library)	2,616,157	716,537	540,881	590,672	542,962	2,391,053	91.4%
Academic Expenditures Subtotal	9,058,036	2,156,481	2,407,510	2,441,053	2,121,537	9,126,582	100.8%
Student Services	0					0	
Institutional Support	1,242,700	536,294	241,022	260,986	339,432	1,377,735	110.9%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	4,245,716	994,962	987,528	890,382	1,169,263	4,042,135	95.2%
Hospital	0					0	
Transfers out of agency	0	3,987	8,734	1,159	(13,880)	0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	5,488,416	1,535,242	1,237,284	1,152,528	1,494,816	5,419,870	98.8%
TOTAL	14,546,452	3,691,723	3,644,795	3,593,581	3,616,353	14,546,452	100.0%

Overview of Unrestricted Revenues and Expenditures

Campus: Pennington Biomedical Research Center

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Revenues and expenses are at predicted levels.

Overview of Restricted Funds

Campus: Pennington Biomedical Research Center

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1 PBRC Stores	2,850,000	433,889	667,203	570,059	593,020	2,264,171	79.4%
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	(61,939)	0	0	0	0	0	0.0%
Grants and Contracts							
Federal	22,938,734	5,290,323	5,470,031	4,797,496	5,751,249	21,309,098	92.9%
State and Local	666,653	235,076	205,560	283,212	499,900	1,223,749	183.6%
Private	6,764,270	1,716,680	1,666,036	4,610,349	1,688,819	9,681,884	143.1%
Indirect Cost Recovered	7,243,483	1,824,687	1,940,664	2,407,918	1,462,836	7,636,105	105.4%
Gifts	3,275,698	1,008,063	399,730	348,630	1,574,347	3,330,770	101.7%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	196,463	1,500	(14,753)	81,203	187,357	255,307	130.0%
TOTAL	43,873,363	10,510,218	10,334,471	13,098,866	11,757,528	45,701,084	104.2%

Overview of Restricted Funds

Report on Restricted Budget

All restricted revenues and expense are as expected.

Overview of Restricted Operations

Campus: Pennington Biomedical Research Center

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR 2009-10			2nd Quarter Expenses, Transfers, & ICR 2009-10			3rd Quarter Expenses, Transfers, & ICR 2009-10			4th Quarter Expenses, Transfers, & ICR 2009-10		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0	0	0
Restricted Fees		0		0	0		0	0		0	0	0	0
Sales & Svcs of Educ. Activ's Auxiliaries (List)	9,082	0		9,082	0		9,082	0		9,082	0	0	9,082
1 PBRC Stores	0	433,889	517,647	(83,758)	667,203	594,459	(11,014)	570,059	494,189	64,856	593,020	657,803	73
2		0		0	0		0	0		0	0	0	0
3		0		0	0		0	0		0	0	0	0
4		0		0	0		0	0		0	0	0	0
5		0		0	0		0	0		0	0	0	0
6		0		0	0		0	0		0	0	0	0
7		0		0	0		0	0		0	0	0	0
8		0		0	0		0	0		0	0	0	0
9		0		0	0		0	0		0	0	0	0
10		0		0	0		0	0		0	0	0	0
11		0		0	0		0	0		0	0	0	0
12		0		0	0		0	0		0	0	0	0
13		0		0	0		0	0		0	0	0	0
14		0		0	0		0	0		0	0	0	0
15		0		0	0		0	0		0	0	0	0
Endowment Income	233,078	0	0	233,078	0	0	233,078	0	0	233,078	0	0	233,078
Grants and Contracts		0		0	0		0	0		0	0	0	0
Federal	(139,836)	5,290,323	5,285,731	(135,245)	5,470,031	5,187,743	147,043	4,797,496	5,071,700	(127,161)	5,751,249	5,625,123	(1,036)
State and Local	88,982	235,076	242,128	81,931	205,560	289,203	(1,712)	283,212	359,330	(77,830)	499,900	275,109	146,961
Private	3,011,108	1,716,680	1,498,692	3,229,096	1,666,036	2,275,192	2,619,940	4,610,349	2,778,810	4,451,479	1,688,819	2,670,468	3,469,831
Indirect Cost Recovered	5,124,749	1,824,687	1,703,354	5,246,082	1,940,664	2,050,127	5,136,619	2,407,918	1,505,433	6,039,104	1,462,836	2,121,675	5,380,264
Gifts	669,456	1,008,063	587,039	1,090,480	399,730	544,468	945,742	348,630	855,553	438,820	1,574,347	777,112	1,236,055
Federal Funds		0		0	0		0	0		0	0	0	0
Hospitals		0		0	0		0	0		0	0	0	0
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0	0	0
Physician Practice Plans		0		0	0		0	0		0	0	0	0
Medicare		0		0	0		0	0		0	0	0	0
Medicaid		0		0	0		0	0		0	0	0	0
Uncompensated Care Costs		0		0	0		0	0		0	0	0	0
All Other Sources	740,036	1,500	11,944	729,592	(14,753)	14,244	700,595	81,203	38,066	743,732	187,357	(8,155)	939,244
TOTAL	9,736,655	10,510,218	9,846,534	10,400,339	10,334,471	10,955,436	9,779,374	13,098,866	11,103,081	11,775,159	11,757,528	12,119,134	11,413,553

Report on Restricted Operations

Restrictyed Operations are proceeding as expected.

LSU Agricultural Center

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations

	Actual Amount for each Quarter in 2009-10					
	Adjusted Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	71,351,192	23,523,852	17,642,890	18,351,783	11,832,668	71,351,193
Statutory Dedications	7,827,905	2,848,840	775,240	1,563,347	2,210,119	7,397,546
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	6,807,967	1,047,705	1,515,051	807,369	1,801,116	5,171,240
Federal Funds	13,018,275	3,056,718	2,204,479	2,128,624	3,696,614	11,086,435
Total Revenues	99,005,339	30,477,115	22,137,659	22,851,123	19,540,517	95,006,415
Expenditures by Object:						
Personal Services	76,353,287	21,610,268	21,373,017	19,259,721	16,708,522	78,951,529
Operating Expenses	17,863,448	2,924,171	4,951,269	2,848,375	4,141,596	14,865,411
Other Charges	4,084,145	87,327	128,329	130,789	347,596	694,041
Acquisitions and Major Repairs	704,458	200,003	253,935	123,408	(81,911)	495,435
Expenditures by Function:						
Academic Expenditures	84,572,480	21,578,246	22,180,497	19,937,488	19,919,292	83,615,523
Non-Academic Expenditures	14,432,860	3,243,523	4,526,053	2,424,806	1,196,510	11,390,891
Total Expenditures	99,005,339	24,821,769	26,706,550	22,362,294	21,115,802	95,006,415

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	1,209,702	1,281,171	1,292,421	1,032,205	1,130,152
Auxiliaries	0	0	0	0	0
Endowment Income	216,834	197,991	196,905	184,921	184,453
Grants and Contracts	956,707	1,828,422	1,205,316	1,317,232	1,324,841
Indirect Cost Recovered	6,733,717	6,992,492	7,105,164	6,892,215	4,829,896
Gifts	4,042,322	4,275,162	4,638,131	4,628,500	4,400,291
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	9,118,084	12,483,396	9,289,288	7,958,712	7,002,451
TOTAL	22,277,366	27,058,634	23,727,225	22,013,785	18,872,085

Overview and Analysis of Campus Operations

As you know, the core mission of the LSU AgCenter is to support agricultural and natural resource-based industries across the state. Programs targeting improved health and welfare, youth development, family success, community sustainability and conservation of soil and water resources are delivered through relevant research projects and educational endeavors conducted by the LSU AgCenter's Experiment Station and Extension Service.

With reduced state dollars, maintaining those vital programs is becoming increasingly difficult. For example, operating budgets (supplies, travel, etc.) for some of our units were cut by as much as 50 percent. These cuts already severely curtail our ability to successfully deliver research and extension educational programs across the state.

To partially compensate for the losses and support our life-changing programs for Louisiana citizens, the LSU AgCenter continues to emphasize external grant funding as a means of enhancing revenues. The potential for grant funding also is given consideration in managing attrition and the resulting vacancies. Many of our faculty members already support major portions of their research programs through grant funding, and many positions in the AgCenter are funded partially or totally through such grants.

In addition to grant funding, a major focus of the Extension Service has been increasing local support for our programs and operations. Most parishes in the state traditionally have assisted by providing office space and other services, and some have gone much further. Recently, we have met with local officials in every parish and asked them to increase their support. As a result, virtually all parishes have achieved at least a level of 10 percent support for the Extension Service operations in those parishes, and our Extension Service administrators are working on plans to increase those levels of local support even further.

Finally, as another cost-cutting measure, we are continuing the freeze on any general employee merit increases for classified staff or faculty members, and we implemented another retirement incentive plan for the 2010 fiscal year. Although the LSU AgCenter is not proposing a furlough of employees at this time, we hope the savings generated by other measures create a pool that will position the AgCenter to better meet anticipated budget shortfalls and to realign programs.

The process is a difficult one. Without a doubt, our ability to deliver the level and range of research and educational programs to which the public is accustomed will be affected. But we intend to make every effort to maintain our most critical programs, to remain true to our core mission of improving the lives of Louisiana citizens and to provide the most we can for every dollar invested in the LSU AgCenter.

Operating Budget Development		Campus: LSU Agricultural Center					
		Budget Adjustments					
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	78,644,374			(5,946,137)	(1,347,045)	71,351,192	-9.3%
Statutory Dedications	7,827,905					7,827,905	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues	6,807,967					6,807,967	0.0%
Federal Funds	13,018,275					13,018,275	0.0%
Total Revenues	106,298,521	0	0	(5,946,137)	(1,347,045)	99,005,339	-6.9%
Expenditures by Object:							
Salaries	57,996,279	53,013	(195,489)	(2,101,762)	(468,614)	55,283,427	-4.7%
Other Compensation	1,745,689	(28,066)	25,000	(173,937)	(22,337)	1,546,348	-11.4%
Related Benefits	20,893,863		45,284	(2,015,634)	600,000	19,523,512	-6.6%
Total Personal Services	80,635,831	24,947	(125,205)	(4,291,333)	109,049	76,353,287	-5.3%
Travel	2,427,856	2,115	400	(188,603)	(93,715)	2,148,053	-11.5%
Operating Services	10,629,439	4,000	7,072	(936,068)	(261,431)	9,443,011	-11.2%
Supplies	7,593,967	(26,062)	149,374	(438,149)	(1,006,747)	6,272,384	-17.4%
Total Operating Expenses	20,651,262	(19,947)	156,846	(1,562,820)	(1,361,893)	17,863,448	-13.5%
Professional Services	581,853			(42,475)	6,345	545,723	-6.2%
Other Charges	912,884			(25,434)	(15,665)	871,785	-4.5%
Debt Services						0	
Interagency Transfers	2,666,637					2,666,637	0.0%
Total Other Charges	4,161,374	0	0	(67,909)	(9,320)	4,084,145	-1.9%
General Acquisitions	850,054	(5,000)	(31,640)	(24,075)	(84,881)	704,458	-17.1%
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	850,054	(5,000)	(31,640)	(24,075)	(84,881)	704,458	-17.1%
Total Expenditures	106,298,521	0	0	(5,946,137)	(1,347,045)	99,005,339	-6.9%
Expenditures by Function:							
Instruction						0	
Research	47,552,292	39,317	103,632	(2,708,207)	(659,627)	44,327,408	-6.8%
Public Service	39,594,458			(2,057,357)	(617,080)	36,920,021	-6.8%
Academic Support (Includes Library)	3,513,599	1,685	2,550	(139,368)	(53,415)	3,325,051	-5.4%
Academic Expenditures Subtotal	90,660,349	41,002	106,182	(4,904,932)	(1,330,122)	84,572,480	
Student Services						0	
Institutional Support	11,260,134	(41,002)	(107,670)	(280,693)	(12,523)	10,818,246	-3.9%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	4,378,038		1,488	(760,512)	(4,400)	3,614,614	-17.4%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	15,638,172	(41,002)	(106,182)	(1,041,205)	(16,923)	14,432,860	
Total Expenditures	106,298,521	0	(0)	(5,946,137)	(1,347,045)	99,005,339	-6.9%

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

1st Quarter: First quarter budget adjustments moved funds from non-academic to academic units. The budget adjustments in the first quarter "Expenditures by Function " show funding for student labor being moved from institutional support to research and academic support .

2nd Quarter: Second quarter budget adjustments moved funds from non-academic to academic units. The majority of the budget adjustments in the second quarter where again for student labor being moved from institutional support to research support.

3rd Quarter: Third quarter budget adjustments reflects the midyear budget cut of \$5,946,137 or 5.6% of our state appropriation with reductions across all functions.

4th Quarter: The fourth quarter budget adjustments reflects the year end budget cut of \$1,347,045 or 1.9% of our balance of state appropriation. It does not reflect the additional reduction in revenues of \$430,359 in statutory dedicated funds collection short fall.

Report on changes to Significant Funding Issues

1st Quarter: No significant funding issues.

2nd Quarter: No significant funding issues in the second quarter except for the midyear budget cut of 7.56%.

3rd Quarter: Major budget reduction of 7.56% or \$5,946,137.

4th Quarter: An additional budget reduction of 1.3 million or 1.9%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

	Operating Budget 2009-10	Actual Amount for each Quarter				Cumulative Total 2009-10	% Actual to Budget 2009-10
		1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10		
Revenues							
General Fund	71,351,192	23,523,852	17,642,890	18,351,783	11,832,668	71,351,193	100.0%
Statutory Dedications	7,827,905	2,848,840	775,240	1,563,347	2,210,119	7,397,546	94.5%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	6,807,967	1,047,705	1,515,051	807,369	1,801,116	5,171,240	76.0%
Federal Funds	13,018,275	3,056,718	2,204,479	2,128,624	3,696,614	11,086,435	85.2%
TOTAL	99,005,339	30,477,115	22,137,659	22,851,123	19,540,517	95,006,415	96.0%
Expenditures							
by Category							
Salaries	55,283,427	14,651,661	14,144,070	13,926,458	10,923,200	53,645,389	97.0%
Other Compensation	1,546,348	586,808	600,151	455,521	489,751	2,132,230	137.9%
Related Benefits	19,523,512	6,371,799	6,628,797	4,877,743	5,295,571	23,173,910	118.7%
Total Personal Services	76,353,287	21,610,268	21,373,017	19,259,721	16,708,522	78,951,529	103.4%
Travel	2,148,053	441,306	431,140	433,624	482,043	1,788,113	83.2%
Operating Services	9,443,011	1,477,128	3,348,987	1,256,367	2,123,694	8,206,175	86.9%
Supplies	6,272,384	1,005,737	1,171,142	1,158,385	1,535,859	4,871,123	77.7%
Total Operating Expenses	17,863,448	2,924,171	4,951,269	2,848,375	4,141,596	14,865,411	83.2%
Professional Services	545,723	44,141	108,163	89,679	140,969	382,952	70.2%
Other Charges	871,785	43,186	20,165	41,110	154,254	258,716	29.7%
Debt Services	0					0	
Interagency Transfers	2,666,637				52,373	52,373	2.0%
Total Other Charges	4,084,145	87,327	128,329	130,789	347,596	694,041	17.0%
General Acquisitions	704,458	168,028	247,821	120,163	(61,745)	474,267	67.3%
Library Acquisitions	0					0	
Major Repairs	0	31,975	6,114	3,245	(20,166)	21,168	
Total Acquisitions and Major Repairs	704,458	200,003	253,935	123,408	(81,911)	495,435	70.3%
TOTAL	99,005,339	24,821,769	26,706,550	22,362,294	21,115,803	95,006,415	96.0%
by Function							
Instruction	0					0	
Research	44,327,408	11,465,728	11,795,591	11,150,077	10,374,456	44,785,853	101.0%
Public Service	36,920,021	9,212,712	9,408,687	8,027,503	8,968,363	35,617,265	96.5%
Academic Support (Includes Library)	3,325,051	899,806	976,219	759,907	576,473	3,212,405	96.6%
Academic Expenditures Subtotal	84,572,480	21,578,246	22,180,497	19,937,488	19,919,292	83,615,523	98.9%
Student Services	0					0	
Institutional Support	10,818,246	2,061,952	3,385,265	1,801,778	1,134,838	8,383,833	77.5%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	3,614,614	1,119,953	1,117,149	598,447	119,136	2,954,685	81.7%
Hospital	0					0	
Transfers out of agency	0	61,618	23,639	24,581	(57,464)	52,374	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	14,432,860	3,243,523	4,526,053	2,424,806	1,196,510	11,390,891	78.9%
TOTAL	99,005,339	24,821,769	26,706,550	22,362,294	21,115,802	95,006,415	96.0%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Agricultural Center

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st quarter: No significant variances.

2nd Quarter: No significant variances.

3rd Quarter: No significant variances.

4th Quarter: Self generated sales were down to lower commodity yields and prices.
Additional reduction in revenues of \$430,359 in statutory dedicated revenues or 5.5% reduction due to short fall in actual taxes collected.

Overview of Restricted Funds

Campus: LSU Agricultural Center

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities	486,487	276,779	235,341	54,704	437,870	1,004,695	206.5%
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	65,117	22,932	20,659	12,499	35,957	92,047	141.4%
Grants and Contracts							
Federal	7,697,624	369,043	1,633,199	1,650,184	3,819,597	7,472,023	97.1%
State and Local	9,891,967	3,921,405	1,700,278	3,016,407	2,582,160	11,220,250	113.4%
Private	7,352,108	1,930,959	1,653,600	1,366,116	11,898	4,962,573	67.5%
Indirect Cost Recovered	1,898,736	461,373	424,313	479,335	657,674	2,022,694	106.5%
Gifts	2,159,773	651,873	712,774	421,932	556,522	2,343,100	108.5%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	6,067,960	4,296,192	35,892	286,957	4,205,667	8,824,708	145.4%
TOTAL	35,619,772	11,930,555	6,416,056	7,288,134	12,307,345	37,942,090	106.5%

Overview of Restricted Funds

Campus: LSU Agricultural Center

Report on Restricted Budget

1st Quarter: The first quarter of All Other Sources of Restricted Funds appears to be high due to a large royalty payment. This large royalty payment was due to an exceptionally good year for one licensed technology along with a newly negotiated increase in the royalty rate on that same technology. The Estimated Revenues of the All Other Sources, which is based on FY 2009 revenues, included last year's royalty income which was down due to issues related to seed production for the Clearfield rice technology.

2nd Quarter: Restricted revenues seem to be where expected.

3rd Quarter: Restricted revenues seem to be where expected.

4th Quarter: Restricted revenues seem to be where expected.

Overview of Restricted Operations

Campus: LSU Agricultural Center

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR 2009-10			2nd Quarter Expenses, Transfers, & ICR 2009-10			3rd Quarter Expenses, Transfers, & ICR 2009-10			4th Quarter Expenses, Transfers, & ICR 2009-10		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees		0		0	0		0	0		0	0		0
Sales & Svcs of Educ. Activ's Auxiliaries (List)	1,209,702	276,779	205,310	1,281,171	235,341	224,090	1,292,421	54,704	314,920	1,032,205	437,870	339,923	1,130,152
1		0		0	0		0	0		0	0		0
2		0		0	0		0	0		0	0		0
3		0		0	0		0	0		0	0		0
4		0		0	0		0	0		0	0		0
5		0		0	0		0	0		0	0		0
6		0		0	0		0	0		0	0		0
7		0		0	0		0	0		0	0		0
8		0		0	0		0	0		0	0		0
9		0		0	0		0	0		0	0		0
10		0		0	0		0	0		0	0		0
11		0		0	0		0	0		0	0		0
12		0		0	0		0	0		0	0		0
13		0		0	0		0	0		0	0		0
14		0		0	0		0	0		0	0		0
15		0		0	0		0	0		0	0		0
Endowment Income	216,834	22,932	41,775	197,991	20,659	21,745	196,905	12,499	24,484	184,921	35,957	36,424	184,453
Grants and Contracts		0		0	0		0	0		0	0		0
Federal	(114,989)	369,043	1,790,418	(1,536,364)	1,633,199	1,863,159	(1,766,324)	1,650,184	1,855,700	(1,971,840)	3,819,597	2,336,046	(488,289)
State and Local	313,449	3,921,405	2,202,273	2,032,581	1,700,278	2,339,117	1,393,742	3,016,407	2,769,230	1,640,919	2,582,160	3,324,993	898,086
Private	758,247	1,930,959	1,357,001	1,332,205	1,653,600	1,407,908	1,577,898	1,366,116	1,295,861	1,648,153	11,898	745,007	915,044
Indirect Cost Recovered	6,733,717	461,373	202,598	6,992,492	424,313	311,641	7,105,164	479,335	692,284	6,892,215	657,674	2,719,993	4,829,896
Gifts	4,042,322	651,873	419,032	4,275,162	712,774	349,806	4,638,131	421,932	431,563	4,628,500	556,522	784,730	4,400,291
Federal Funds		0		0	0		0	0		0	0		0
Hospitals		0		0	0		0	0		0	0		0
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0		0
Physician Practice Plans		0		0	0		0	0		0	0		0
Medicare		0		0	0		0	0		0	0		0
Medicaid		0		0	0		0	0		0	0		0
Uncompensated Care Costs		0		0	0		0	0		0	0		0
All Other Sources	9,118,084	4,296,192	930,880	12,483,396	35,892	3,230,000	9,289,288	286,957	1,617,532	7,958,712	4,205,667	5,161,928	7,002,451
TOTAL	22,277,366	11,930,555	7,149,287	27,058,634	6,416,056	9,747,465	23,727,225	7,288,134	9,001,574	22,013,785	12,307,345	15,449,044	18,872,085

Report on Restricted Operations

2nd Quarter: No significant variances.
3rd Quarter: No significant variances.
4th Quarter: No significant variances.

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	5,913,942	2,035,783	1,526,837	1,495,701	855,621	5,913,942
Statutory Dedications	300,438	46,821	39,624	71,677	133,026	291,148
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	1,251,551	0	317,829	933,722	0	1,251,551
Self Generated Revenues	5,490,120	2,890,792	1,933,574	553,857	112,057	5,490,280
Federal Funds	0	0	0	0	0	0
Total Revenues	12,956,051	4,973,396	3,817,864	3,054,957	1,100,704	12,946,921
Expenditures by Object:						
Personal Services	10,585,538	2,016,044	2,771,462	2,740,191	2,486,014	10,013,711
Operating Expenses	1,804,060	732,892	313,380	330,832	435,388	1,812,492
Other Charges	444,568	125,197	445,243	(190,565)	100,914	480,789
Acquisitions and Major Repairs	121,885	43,190	30,541	19,731	546,467	639,929
Expenditures by Function:						
Academic Expenditures	5,643,407	1,218,084	2,027,916	1,932,589	1,637,035	6,815,624
Non-Academic Expenditures	7,312,644	1,699,239	1,532,710	967,600	1,931,748	6,131,297
Total Expenditures	12,956,051	2,917,323	3,560,626	2,900,189	3,568,783	12,946,921

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	608,682	815,399	919,857	900,338	485,679
Sales and Services of Educational Activities	5,177	5,128	4,951	3,980	3,688
Auxiliaries	3,288,613	3,712,774	3,634,319	3,860,426	3,709,959
Endowment Income	40,722	40,334	40,334	40,084	40,893
Grants and Contracts	(27,200)	(1,424,886)	(183,092)	(380,882)	(133,386)
Indirect Cost Recovered	404,944	362,337	378,038	391,539	372,077
Gifts	22,701	20,513	45,375	16,468	15,509
Federal Funds	0	0	0	0	0
Hospitals	0	0	0	0	0
All Other Sources	3,714	3,712	3,712	3,712	0
TOTAL	4,347,353	3,535,311	4,843,494	4,835,665	4,494,419

Overview and Analysis of Campus Operations

Louisiana State University - Eunice unrestricted budget decreased by 316,892 due to a midyear budget cut, year end spending freeze, and a transfer of budget authority with LSUA. Even though there are slight variances with their expenses and anticipated budget, LSUE's unrestricted operations are well within their revenues .

LSUE's ending restricted operations varied slightly during the year, but their final fund balance shows no discrepancies. In addition, their auxiliaries are all positive for the year.

Operating Budget Development		Campus: LSU Eunice				Budget Adjustments		Adjusted Operating Budget		% change to Beg Budget	
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter						
	Beginning Operating Budget										
Revenues											
General Fund	6,539,544			(525,602)	(100,000)			5,913,942		-9.6%	
Statutory Dedications	266,728			33,710				300,438		12.6%	
Interim Emergency Board								0			
Interagency Transfers								0			
Interagency Transfers - Federal Stimulus	1,251,551							1,251,551		0.0%	
Self Generated Revenues	5,215,120						275,000	5,490,120		5.3%	
Federal Funds								0			
Total Revenues	13,272,943	0	0	(491,892)	175,000			12,956,051		-2.4%	
Expenditures by Object:											
Salaries	7,996,611			(309,219)	94,075			7,781,467		-2.7%	
Other Compensation	130,669							130,669		0.0%	
Related Benefits	2,786,134			(112,732)				2,673,402		-4.0%	
Total Personal Services	10,913,414	0	0	(421,951)	94,075			10,585,538		-3.0%	
Travel	103,971							103,971		0.0%	
Operating Services	1,225,398			(69,941)	54,941			1,210,398		-1.2%	
Supplies	463,707						25,984	489,691		5.6%	
Total Operating Expenses	1,793,076	0	0	(69,941)	80,925			1,804,060		0.6%	
Professional Services	11,825							11,825		0.0%	
Other Charges	432,743							432,743		0.0%	
Debt Services								0			
Interagency Transfers								0			
Total Other Charges	444,568	0	0	0	0			444,568		0.0%	
General Acquisitions	121,885							121,885		0.0%	
Library Acquisitions								0			
Major Repairs								0			
Total Acquisitions and Major Repairs	121,885	0	0	0	0			121,885		0.0%	
Total Expenditures	13,272,943	0	0	(491,892)	175,000			12,956,051		-2.4%	
Expenditures by Function:											
Instruction	5,281,111			(228,918)	118,166			5,170,359		-2.1%	
Research								0			
Public Service								0			
Academic Support (Includes Library)	506,557			(33,509)				473,048		-6.6%	
Academic Expenditures Subtotal	5,787,668	0	0	(262,427)	118,166			5,643,407			
Student Services	777,528							777,528		0.0%	
Institutional Support	4,741,493			(112,732)	1,893			4,630,654		-2.3%	
Scholarships/Fellowships	341,431							341,431		0.0%	
Plant Operations/Maintenance	1,618,841			(116,733)	54,941			1,557,049		-3.8%	
Hospital								0			
Transfers out of agency	5,982							5,982		0.0%	
Athletics								0			
Other								0			
Non-Academic Expenditures Subtotal	7,485,275	0	0	(229,465)	56,834			7,312,644			
Total Expenditures	13,272,943	0	0	(491,892)	175,000			12,956,051		-2.4%	

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.****Report on changes to Significant Funding Issues**

LSU Eunice had a midyear budget reduction of \$491,892. The changes reflect how LSU Eunice allocated the reduction. See the midyear budget reduction report for more details.

LSU Eunice had a significant enrollment increase which generated more tuition; therefore, LSU Eunice increased the self-generated revenue by \$275,000.

LSU Eunice had a budget reduction of \$100,000. The changes reflect how LSU Eunice allocated the reduction.

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Eunice

	Operating Budget 2009-10	Actual Amount for each Quarter				Cumulative Total 2009-10	% Actual to Budget 2009-10
		1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10		
Revenues							
General Fund	5,913,942	2,035,783	1,526,837	1,495,701	855,621	5,913,942	100.0%
Statutory Dedications	300,438	46,821	39,624	71,677	133,026	291,148	96.9%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Interagency Transfers - Federal Stimulus	1,251,551		317,829	933,722		1,251,551	100.0%
Self Generated Revenues	5,490,120	2,890,792	1,933,574	553,857	112,057	5,490,280	100.0%
Federal Funds	0					0	
TOTAL	12,956,051	4,973,396	3,817,864	3,054,957	1,100,704	12,946,921	99.9%
Expenditures							
by Category							
Salaries	7,781,467	1,460,806	2,072,440	2,066,987	1,753,046	7,353,279	94.5%
Other Compensation	130,669	23,619	34,839	31,132	39,185	128,775	98.6%
Related Benefits	2,673,402	531,619	664,183	642,072	693,783	2,531,657	94.7%
Total Personal Services	10,585,538	2,016,044	2,771,462	2,740,191	2,486,014	10,013,711	94.6%
Travel	103,971	10,565	19,287	14,639	17,068	61,559	59.2%
Operating Services	1,210,398	524,047	253,927	225,927	248,437	1,252,338	103.5%
Supplies	489,691	198,280	40,166	90,266	169,883	498,595	101.8%
Total Operating Expenses	1,804,060	732,892	313,380	330,832	435,388	1,812,492	100.5%
Professional Services	11,825	1,843	9,699	854	40,021	52,417	443.3%
Other Charges	432,743	123,354	435,544	(191,419)	60,893	428,372	99.0%
Debt Services	0					0	
Interagency Transfers	0					0	
Total Other Charges	444,568	125,197	445,243	(190,565)	100,914	480,789	108.1%
General Acquisitions	121,885	26,470	3,788	(14)	152,689	182,933	150.1%
Library Acquisitions	0	3,454	26,753	19,745	19,875	69,827	
Major Repairs	0	13,266			373,903	387,169	
Total Acquisitions and Major Repairs	121,885	43,190	30,541	19,731	546,467	639,929	525.0%
TOTAL	12,956,051	2,917,323	3,560,626	2,900,189	3,568,783	12,946,921	99.9%
by Function							
Instruction	5,170,359	1,075,804	1,885,462	1,779,985	1,473,662	6,214,913	120.2%
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	473,048	142,280	142,454	152,604	163,373	600,711	127.0%
Academic Expenditures Subtotal	5,643,407	1,218,084	2,027,916	1,932,589	1,637,035	6,815,624	120.8%
Student Services	777,528	239,448	227,093	253,238	265,799	985,578	126.8%
Institutional Support	4,630,654	790,361	425,812	449,645	687,461	2,353,279	50.8%
Scholarships/Fellowships	341,431	118,043	424,995	(200,379)	7,232	349,891	102.5%
Plant Operations/Maintenance	1,557,049	551,387	454,810	465,096	971,256	2,442,549	156.9%
Hospital	0					0	
Transfers out of agency	5,982					0	0.0%
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	7,312,644	1,699,239	1,532,710	967,600	1,931,748	6,131,297	83.8%
TOTAL	12,956,051	2,917,323	3,560,626	2,900,189	3,568,783	12,946,921	99.9%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Eunice

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

The large amount of Other Charges during the 2nd quarter is due to TOPS expenditures having been posted. The negative amount of Other Charges during the 3rd quarter is due to TOPS revenue received for the 2nd quarter expenditures.

The increase in Professional Services during the 4th quarter is due to an increase in legal services and professional contracts for maintenance projects.

The significant increase in Acquisitions and Major Repairs in the 4th quarter is due to the fact that the university waited until the end of the fiscal year to purchase equipment and handle deferred maintenance issues on campus based on the availability of funds.

Overview of Restricted Funds

Campus: LSU Eunice

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations						0	
Restricted Fees	676,077	329,667	162,579	33,172	43,755	569,173	84.2%
Sales and Services of Educational Activities	1,870	115		540	139	794	42.5%
Auxiliaries (List)							
1 Athletics	363,000	210,034	138,443	50,931	9,962	409,370	112.8%
2 Bookstore	1,489,434	1,048,276	43,430	789,078	228,440	2,109,224	141.6%
3 Newspaper	9,200	5,252	3,443	718	2,565	11,978	130.2%
4 Union	116,632	117,877	86,702	20,025	24,199	248,803	213.3%
5						0	
6						0	
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	7,025	862	389		3,921	5,172	73.6%
Grants and Contracts							
Federal	4,760,156	163,906	2,785,516	2,631,644	897,592	6,478,658	136.1%
State and Local	963,677	131,664	55,162	207,725	172,387	566,938	58.8%
Private	101,794	46,400	5,165	5,100	51,882	108,547	106.6%
Indirect Cost Recovered	64,336	7,038	15,701	13,501	(19,462)	16,778	26.1%
Gifts	104,747	45,438	53,671	17,577	18,024	134,710	128.6%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources						0	
TOTAL	8,657,948	2,106,529	3,350,201	3,770,011	1,433,404	10,660,145	123.1%

Overview of Restricted Funds

Campus: LSU Eunice

Report on Restricted Budget

--

Overview of Restricted Operations

Campus: LSU Eunice

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR			2nd Quarter Expenses, Transfers, & ICR			3rd Quarter Expenses, Transfers, & ICR			4th Quarter Expenses, Transfers, & ICR		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance
Revenues													
Restricted State Appropriations		0		0	0		0	0		0	0		0
Restricted Fees	608,682	329,667	122,950	815,399	162,579	58,121	919,857	33,172	52,691	900,338	43,755	458,414	485,679
Sales & Svcs of Educ. Activ's Auxiliaries (List)	5,177	115	164	5,128	0	177	4,951	540	1,511	3,980	139	431	3,688
1 Athletics	(31,848)	210,034	55,474	122,712	138,443	78,692	182,463	50,931	143,974	89,420	9,962	96,322	3,060
2 Bookstore	2,684,885	1,048,276	830,789	2,902,372	43,430	240,424	2,705,378	789,078	488,141	3,006,315	228,440	228,757	3,005,998
3 Newspaper	94,139	5,252	63	99,328	3,443	29	102,742	718	803	102,657	2,565	635	104,587
4 Union	541,437	117,877	70,952	588,362	86,702	31,328	643,736	20,025	1,727	662,034	24,199	89,919	596,314
5		0		0	0		0	0		0	0		0
6		0		0	0		0	0		0	0		0
7		0		0	0		0	0		0	0		0
8		0		0	0		0	0		0	0		0
9		0		0	0		0	0		0	0		0
10		0		0	0		0	0		0	0		0
11		0		0	0		0	0		0	0		0
12		0		0	0		0	0		0	0		0
13		0		0	0		0	0		0	0		0
14		0		0	0		0	0		0	0		0
15		0		0	0		0	0		0	0		0
Endowment Income	40,722	862	1,250	40,334	389	389	40,334	0	250	40,084	3,921	3,112	40,893
Grants and Contracts		0		0	0		0	0		0	0		0
Federal	(50,110)	163,906	1,677,350	(1,563,554)	2,785,516	1,328,320	(106,358)	2,631,644	2,857,587	(332,301)	897,592	664,201	(98,910)
State and Local	1,545	131,664	44,890	88,319	55,162	249,616	(106,135)	207,725	153,071	(51,481)	172,387	172,901	(51,995)
Private	21,365	46,400	17,416	50,349	5,165	26,113	29,401	5,100	31,601	2,900	51,882	37,263	17,519
Indirect Cost Recovered	404,944	7,038	49,645	362,337	15,701		378,038	13,501		391,539	(19,462)		372,077
Gifts	22,701	45,438	47,626	20,513	53,671	28,809	45,375	17,577	46,484	16,468	18,024	18,983	15,509
Federal Funds		0		0	0		0	0		0	0		0
Hospitals		0		0	0		0	0		0	0		0
Hospital - Commercial/Self-Pay		0		0	0		0	0		0	0		0
Physician Practice Plans		0		0	0		0	0		0	0		0
Medicare		0		0	0		0	0		0	0		0
Medicaid		0		0	0		0	0		0	0		0
Uncompensated Care Costs		0		0	0		0	0		0	0		0
All Other Sources	3,714	0	2	3,712	0		3,712	0		3,712	0	3,712	0
TOTAL	4,347,353	2,106,529	2,918,571	3,535,311	3,350,201	2,042,018	4,843,494	3,770,011	3,777,840	4,835,665	1,433,404	1,774,650	4,494,419

Report on Restricted Operations

The federal grants and contracts expenditures increased during the 3rd quarter because the Spring '10 pell expenditures were recorded.

LSU Health Sciences Center - New Orleans
Executive Summary
FY2009-2010 Quarterly Report on the Budget – 4th Quarter Activities

- The revised operating budget for Fiscal Year 2009-2010 was \$179,817,159 for the LSU Health Sciences Center-New Orleans.
- This reflects mid year reductions of \$6,249,206 and \$2,200,000. The revised operating budget for FY 2009-2010 was \$20.5 million or 10.2% less than the original operating budget for FY 2008-2009.
- \$3.2 million in unfunded mandates further stressed our operating budget. These items include an increase in risk management premiums; the legislative auditor allocation; active and retired employee health insurance premiums; annualization of 2008-2009 classified merit increases; and operating expenses associated with the reoccupation of the Medical School building at 1542 Tulane Avenue.
- We also had shortfalls of \$.3 million in the SELF Fund and \$1.7 million in the tobacco tax fund to contend with that were not anticipated when we initially put together the operating budget.
- We managed our operating budget expenditures within available revenues.
- The anticipated growth in restricted revenues materialized as we realized 101.6% of our goal.
- Our overall restricted fund balances declined by \$4.6 million. This was a result of a combination of meeting almost \$8.5 million in state general fund reductions and continuing to make investments in improving our infrastructure to attract and retain quality faculty, students and staff.
- A budget amount for Indirect Cost Recoveries was added during the fourth quarter. This is consistent with the BOR-3 Budgeted form submitted as part of the 2010-11 Operating Budget. Although there is double counting between indirect cost recoveries and federal, state, local and private grants and contracts, not including indirect cost recoveries gives less than a complete picture of our restricted revenues.

LSU Health Sciences Center New Orleans

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	74,203,606	18,931,342	18,931,342	19,157,421	17,183,501	74,203,606
Statutory Dedications	23,095,874	2,353,850	3,089,201	6,183,030	9,454,328	21,080,409
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	39,169,464	1,439,852	5,924,620	15,165,398	13,329,685	35,859,555
Interagency Transfers - Federal Stimulus	19,890,110	0	11,814,094	6,996,612	1,079,404	19,890,110
Self Generated Revenues	23,458,105	18,908,173	1,280,872	2,203,640	896,068	23,288,753
Federal Funds	0	0	0	0	0	
Total Revenues	179,817,159	41,633,218	41,040,129	49,706,101	41,942,986	174,322,433
Expenditures by Object:						
Personal Services	126,672,323	32,265,723	31,272,950	29,920,520	23,490,677	116,949,870
Operating Expenses	20,047,717	5,683,701	4,586,354	5,369,570	7,729,004	23,368,629
Other Charges	30,731,959	4,179,314	2,898,663	13,295,180	10,593,724	30,966,881
Acquisitions and Major Repairs	2,365,160	595,806	1,355,791	718,778	366,678	3,037,053
Expenditures by Function:						
Academic Expenditures	135,704,689	29,810,087	31,500,963	38,982,410	29,461,087	129,754,547
Non-Academic Expenditures	44,112,470	12,914,458	8,612,795	10,321,635	12,718,998	44,567,886
Total Expenditures	179,817,159	42,724,545	40,113,758	49,304,045	42,180,085	174,322,433

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	2,309,285	3,182,670	2,592,779	2,664,456	2,481,155
Sales and Services of Educational Activities	5,770,691	4,599,595	3,303,327	4,936,678	5,258,675
Auxiliaries	3,847,734	6,352,498	5,851,496	5,612,710	3,565,421
Endowment Income	1,368,756	1,282,598	1,330,511	1,304,742	1,376,803
Grants and Contracts	45,636,814	24,036,194	26,791,487	26,047,555	47,565,490
Indirect Cost Recovered	31,467,794	30,328,253	29,400,767	24,912,551	22,515,884
Gifts	454,373	149,220	178,550	147,679	250,906
Federal Funds	0	0	0	0	0
Hospitals	15,503,990	16,052,810	16,315,774	19,112,502	18,168,180
All Other Sources	11,815,732	11,721,809	11,612,616	10,895,370	12,380,251
TOTAL	118,175,169	97,705,647	97,377,307	95,634,243	113,562,764

Overview and Analysis of Campus Operations

LSU Health Sciences Center - New Orleans' unrestricted operating budget was reduced \$7,903,777 for FY 2009-10. This included two general fund cuts totaling 8,449,206 (or -10.2% of general fund) and an increase to self-generated budget authority (545,429) for additional enrollment at HSCNO. To cover this large reduction, HSCNO reduced their support budget in the third and fourth quarter.

HSCNO's restricted operations are inline with their estimated revenues and expenses.

Operating Budget Development		Campus: LSU Health Sciences Center New Orleans					
		Budget Adjustments					
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	82,652,812			(6,249,206)	(2,200,000)	74,203,606	-10.2%
Statutory Dedications	23,095,874					23,095,874	0.0%
Interim Emergency Board						0	
Interagency Transfers	39,169,464					39,169,464	0.0%
Interagency Transfers - Federal Stimulus	19,890,110					19,890,110	0.0%
Self Generated Revenues	22,912,676				545,429	23,458,105	2.4%
Federal Funds						0	
Total Revenues	187,720,936	0	0	(6,249,206)	(1,654,571)	179,817,159	-4.2%
Expenditures by Object:							
Salaries	106,967,934			(3,836,468)	(1,009,315)	102,122,151	-4.5%
Other Compensation	1,687,824			103,982	(119,685)	1,672,121	-0.9%
Related Benefits	24,161,455			(1,283,404)		22,878,051	-5.3%
Total Personal Services	132,817,213	0		(5,015,890)	(1,129,000)	126,672,323	-4.6%
Travel	525,930			(189,329)	(115,581)	221,020	-58.0%
Operating Services	15,865,766			(122,679)	496,221	16,239,308	2.4%
Supplies	3,994,017			(165,836)	(240,792)	3,587,389	-10.2%
Total Operating Expenses	20,385,713	0		(477,844)	139,848	20,047,717	-1.7%
Professional Services	2,487,503			(633,890)	(11,419)	1,842,194	-25.9%
Other Charges	21,189,882			(103,982)	(29,000)	21,056,900	-0.6%
Debt Services	263,954					263,954	0.0%
Interagency Transfers	8,168,911				(600,000)	7,568,911	-7.3%
Total Other Charges	32,110,250	0		(737,872)	(640,419)	30,731,959	-4.3%
General Acquisitions	664,268			(17,600)	(25,000)	621,668	-6.4%
Library Acquisitions	1,743,492					1,743,492	0.0%
Major Repairs						0	
Total Acquisitions and Major Repairs	2,407,760	0		(17,600)	(25,000)	2,365,160	-1.8%
Total Expenditures	187,720,936	0	0	(6,249,206)	(1,654,571)	179,817,159	-4.2%
Expenditures by Function:							
Instruction	104,086,384			(3,866,451)	(993,244)	99,226,689	-4.7%
Research	17,733,820			(1,430,672)		16,303,148	-8.1%
Public Service	7,339,931			0		7,339,931	0.0%
Academic Support (Includes Library)	13,175,832			(267,845)	(73,066)	12,834,921	-2.6%
Academic Expenditures Subtotal	142,335,967	0		(5,564,968)	(1,066,310)	135,704,689	
Student Services	2,557,968			(92,256)		2,465,712	-3.6%
Institutional Support	14,873,204			(488,000)	(746,261)	13,638,943	-8.3%
Scholarships/Fellowships	1,915,696			(103,982)		1,811,714	-5.4%
Plant Operations/Maintenance	25,764,117				158,000	25,922,117	0.6%
Hospital						0	
Transfers out of agency	273,984					273,984	0.0%
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	45,384,969	0		(684,238)	(588,261)	44,112,470	
Total Expenditures	187,720,936	0	0	(6,249,206)	(1,654,571)	179,817,159	-4.2%

Use next page for Detailed Explanation

Operating Budget Development**Campus:****LSU Health Sciences Center New Orleans****Budget Adjustments Narrative****Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

- 3rd Quarter-adjustments reflect the mid-year budget reduction to State General Funds. The impact of the reductions was discussed in more detail in the executive summary for the 2nd quarter. During the third quarter, an internal budget adjustment in the School of Graduate Studies resulted in increasing Instruction and Other Compensation (\$103,982) and decreasing Scholarships/Fellowships Other Charges (\$103,982).
- 4th Quarter- adjustments reflect the impact of the 2nd mid-year budget reduction to State General Funds (-\$2.2 million) and an increase (\$545,429) in self-generated funds as a result of unanticipated enrollment growth. Some funds were reallocated to Operation and Maintenance from Institutional Support.

Report on changes to Significant Funding Issues

- There were shortfalls in SELF fund revenues (\$.3 million) and Tobacco Tax revenues (\$1.7 million) that were beyond our control.

Overview of Unrestricted Revenues and Expenditures

Campus: **LSU Health Sciences Center New Orleans**

	Actual Amount for each Quarter							% Actual to Budget 2009-10
	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10		
Revenues								
General Fund	74,203,606	18,931,342	18,931,342	19,157,421	17,183,501	74,203,606		100.0%
Statutory Dedications	23,095,874	2,353,850	3,089,201	6,183,030	9,454,328	21,080,409		91.3%
Interim Emergency Board	0	0	0	0		0		
Interagency Transfers	39,169,464	1,439,852	5,924,620	15,165,398	13,329,685	35,859,555		91.5%
Interagency Transfers - Federal Stimulus	19,890,110	0	11,814,094	6,996,612	1,079,404	19,890,110		100.0%
Self Generated Revenues	23,458,105	18,908,173	1,280,872	2,203,640	896,068	23,288,753		99.3%
Federal Funds	0							
TOTAL	179,817,159	41,633,218	41,040,129	49,706,101	41,942,986	174,322,433		96.9%
Expenditures								
by Category								
Salaries	102,122,151	25,720,937	25,817,432	24,752,958	20,817,504	97,108,831		95.1%
Other Compensation	1,672,121	563,680	499,639	436,245	379,767	1,879,331		112.4%
Related Benefits	22,878,051	5,981,106	4,955,879	4,731,317	2,293,406	17,961,708		78.5%
Total Personal Services	126,672,323	32,265,723	31,272,950	29,920,520	23,490,677	116,949,870		92.3%
Travel	221,020	107,002	209,735	113,293	(28,636)	401,394		181.6%
Operating Services	16,239,308	3,986,203	3,466,142	3,957,323	6,310,083	17,719,751		109.1%
Supplies	3,587,389	1,590,496	910,477	1,298,954	1,447,557	5,247,484		146.3%
Total Operating Expenses	20,047,717	5,683,701	4,586,354	5,369,570	7,729,004	23,368,629		116.6%
Professional Services	1,842,194	358,175	437,586	557,078	365,317	1,718,156		93.3%
Other Charges	21,056,900	1,496,701	476,826	10,884,719	8,844,157	21,702,403		103.1%
Debt Services	263,954	0	130,869	0	130,868	261,737		99.2%
Interagency Transfers	7,568,911	2,324,438	1,853,382	1,853,383	1,253,382	7,284,585		96.2%
Total Other Charges	30,731,959	4,179,314	2,898,663	13,295,180	10,593,724	30,966,881		100.8%
General Acquisitions	621,668	122,016	281,434	627,448	(223,198)	807,700		129.9%
Library Acquisitions	1,743,492	104,064	1,241,029	66,073	203,276	1,614,442		92.6%
Major Repairs	0	369,726	(166,672)	25,257	386,600	614,911		
Total Acquisitions and Major Repairs	2,365,160	595,806	1,355,791	718,778	366,678	3,037,053		128.4%
TOTAL	179,817,159	42,724,544	40,113,758	49,304,048	42,180,083	174,322,433		96.9%
by Function								
Instruction	99,226,689	24,538,948	24,788,327	24,614,344	19,550,026	93,491,645		94.2%
Research	16,303,148	1,692,875	2,034,299	7,068,086	5,198,359	15,993,619		98.1%
Public Service	7,339,931	239	510	3,719,923	2,930,666	6,651,338		90.6%
Academic Support (Includes Library)	12,834,921	3,578,025	4,677,827	3,580,057	1,782,036	13,617,945		106.1%
Academic Expenditures Subtotal	135,704,689	29,810,087	31,500,963	38,982,410	29,461,087	129,754,547		95.6%
Student Services	2,465,712	634,996	646,763	615,745	256,544	2,154,048		87.4%
Institutional Support	13,638,943	4,314,323	2,675,180	2,791,629	2,628,759	12,409,891		91.0%
Scholarships/Fellowships	1,811,714	1,187,947	164,511	1,112,792	172,792	2,638,042		145.6%
Plant Operations/Maintenance	25,922,117	6,777,192	5,126,341	5,801,469	9,399,166	27,104,168		104.6%
Hospital	0	0	0	0	0	0		
Transfers out of agency	273,984	0	0	0	261,737	261,737		95.5%
Athletics	0	0	0	0	0	0		
Other	0	0	0	0	0	0		
Non-Academic Expenditures Subtotal	44,112,470	12,914,458	8,612,795	10,321,635	12,718,998	44,567,886		101.0%
TOTAL	179,817,159	42,724,545	40,113,758	49,304,045	42,180,085	174,322,433		96.9%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU Health Sciences Center New Orleans

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

- We managed our operating budget expenditures within available revenues.
- Revenues
 - Statutory Dedications- Actual collections of Tobacco Taxes and SELF funds are below appropriated levels. Revenues from the Higher Education Initiatives Fund equaled our appropriation.
 - Interagency Transfers- This category reflects actual reimbursement from the LSU Interim Hospital, Earl K. Long Medical Center and University Medical Centers for services rendered by our faculty for medical direction and residency supervision.
- Expenditures
 - Overall expenditures were constrained by the hiring freeze and the expenditure freeze during the 4th quarter of the fiscal year.
 - Because we did not realize our entire appropriation for tobacco taxes, the pass through to the Cancer Consortium was less than what was budgeted. This is reflected in Research and Public Service.
 - Scholarships and Fellowship expenditures were significantly greater than the budgeted amount for this function. Not enough funds were budgeted for items such as the Rural Track Scholarship program. This issue was addressed in FY 2010-11 Operating Budget.
 - The major repairs category included needed repairs to the Dental School and Medical School buildings.

Overview of Restricted Funds

Campus: LSU Health Sciences Center New Orleans

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0	0	0	0	
Restricted Fees	1,141,200	1,067,755	(77,392)	220,258	34,964	1,245,585	109.1%
Sales and Services of Educational Activities	4,010,008	36,082	428,102	2,611,699	810,452	3,886,335	96.9%
Auxiliaries (List)						0	
1 Bookstore	8,550,000	3,353,281	904,526	1,573,340	825,351	6,656,498	77.9%
2 Cafeteria	36,000	9,220	8,941	8,455	17,781	44,397	123.3%
3 Residence Hall/Dorm	2,241,600	583,952	417,207	650,551	429,736	2,081,446	92.9%
4 Parking	1,314,060	401,776	330,996	269,629	366,182	1,368,583	104.1%
5 HSC Stores	6,980,000	1,487,738	1,449,590	1,565,891	1,886,231	6,389,450	91.5%
6 Printing	1,510,000	309,802	195,561	194,407	224,594	924,364	61.2%
7						0	
8						0	
9						0	
10						0	
11						0	
12						0	
13						0	
14						0	
15						0	
Endowment Income	340,275	177	157,395	69,835	220,325	447,732	131.6%
Grants and Contracts							
Federal	50,688,334	5,533,193	10,948,249	10,147,639	18,874,059	45,503,140	89.8%
State and Local	82,505,322	8,778,536	22,701,922	21,929,387	32,471,467	85,881,312	104.1%
Private	89,945,479	17,280,203	23,455,413	23,181,625	33,768,271	97,685,512	108.6%
Indirect Cost Recovered	18,600,000	3,985,584	4,381,947	4,593,766	5,033,150	17,994,447	96.7%
Gifts	771,086	8,828	544,351	277,306	547,117	1,377,602	178.7%
Federal Funds	0	0	0	0	0	0	
Hospitals						0	
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	
Physician Practice Plans	11,297,278	1,649,176	2,454,142	3,990,681	5,498,082	13,592,081	120.3%
Medicare	0	0	0	0	0	0	
Medicaid	0	0	0	0	0	0	
Uncompensated Care Costs (UCC)	0	0	0	0	0	0	
All Other Sources	2,744,919	38,992	33,250	72,055	1,925,852	2,070,149	75.4%
TOTAL	282,675,561	44,524,295	68,334,200	71,356,524	102,933,614	287,148,633	101.6%

Overview of Restricted Funds

Campus: LSU Health Sciences Center New Orleans

Report on Restricted Budget

- A budget amount for Indirect Cost Recoveries was added during the fourth quarter. This is consistent with the BOR-3 Budgeted form submitted as part of the 2010-11 Operating Budget. Although there is double counting between indirect cost recoveries and federal, state, local and private grants and contracts, not including indirect cost recoveries gives less than a complete picture of our restricted revenues.

Overview of Restricted Operations

Campus: LSU Health Sciences Center New Orleans

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & ICR 2009-10			2nd Quarter Expenses, Transfers, & ICR 2009-10			3rd Quarter Expenses, Transfers, & ICR 2009-10			4th Quarter Expenses, Transfers, & ICR 2009-10		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	2,309,285	1,067,755	194,370	3,182,670	(77,392)	512,499	2,592,779	220,258	148,581	2,664,456	34,964	218,265	2,481,155
Sales & Svcs of Educ. Activ's	5,770,691	36,082	1,207,178	4,599,595	428,102	1,724,370	3,303,327	2,611,699	978,348	4,936,678	810,452	488,455	5,258,675
Auxiliaries (List)								5,770,692					
1 Bookstore	16,217	3,353,281	2,232,077	1,137,421	904,526	1,487,431	554,516	1,573,340	1,519,346	608,510	825,351	1,783,022	(349,161)
2 Cafeteria	48,115	9,220	29,857	27,478	8,941	(8,989)	45,408	8,455	(4,687)	58,550	17,781	(4,959)	81,290
3 Residence Hall/Dorm	862,069	583,952	185,917	1,260,104	417,207	761,823	915,488	650,551	566,743	999,296	429,736	790,331	638,700
4 Parking	1,727,303	401,776	145,203	1,983,876	330,996	300,632	2,014,240	269,629	211,019	2,072,850	366,182	342,651	2,096,381
5 HSC Stores	1,266,199	1,487,738	765,088	1,988,849	1,449,590	963,551	2,474,888	1,565,891	2,083,406	1,957,374	1,886,231	2,552,807	1,290,798
6 Printing	(72,169)	309,802	282,863	(45,230)	195,561	303,375	(153,044)	194,407	125,233	(83,870)	224,594	333,312	(192,587)
7	0	0	0	0	0	0	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0	0	0
15	0	0	0	0	0	0	0	0	0	0	0	0	0
Endowment Income	1,368,756	177	86,335	1,282,598	157,395	109,482	1,330,511	69,835	95,604	1,304,742	220,325	148,264	1,376,803
Grants and Contracts		0		0	0		0	0		0	0		0
Federal	(540,873)	5,533,193	9,934,037	(4,941,717)	10,948,249	10,121,429	(4,114,897)	10,147,639	11,809,318	(5,776,576)	18,874,059	13,258,352	(160,869)
State and Local	12,170,205	8,778,536	20,423,953	524,788	22,701,922	21,590,991	1,635,719	21,929,387	21,501,703	2,063,403	32,471,467	21,985,902	12,548,968
Private	34,007,482	17,280,203	22,834,562	28,453,123	23,455,413	22,637,871	29,270,665	23,181,625	22,691,562	29,760,728	33,768,271	28,351,608	35,177,391
Indirect Cost Recovered	31,467,794	3,985,584	5,125,125	30,328,253	4,381,947	5,309,433	29,400,767	4,593,766	9,081,982	24,912,551	5,033,150	7,429,817	22,515,884
Gifts	454,373	8,828	313,981	149,220	544,351	515,021	178,550	277,306	308,177	147,679	547,117	443,890	250,906
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals		0		0	0		0	0		0	0		0
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	15,503,990	1,649,176	1,100,356	16,052,810	2,454,142	2,191,178	16,315,774	3,990,681	1,193,953	19,112,502	5,498,082	6,442,404	18,168,180
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
All Other Sources	11,815,732	38,992	132,915	11,721,809	33,250	142,443	11,612,616	72,055	789,301	10,895,370	1,925,852	440,971	12,380,251
TOTAL	118,175,169	44,524,295	64,993,817	97,705,647	68,334,200	68,662,540	97,377,307	77,127,216	73,099,588	95,634,243	102,933,614	85,005,093	113,562,764

Report on Restricted Operations

- We believe that current balances by source are adequate for cash flow and operations.
- The anticipated growth in restricted revenues materialized as we realized 101.6% of our budgeted goal.
 - o We fell short in Auxiliary Enterprise revenues. This was discussed in greater detail in the Auxiliary Fund Balance report submitted as part of our 2010-11 Operating Budget. The cause for the revenue declines in Bookstore and Printing were probably a result of the expenditure freeze on departmental purchases of office supplies and the loss of the forms management contract with LSU Interim Hospital.
 - o All Other Sources fell short as a result of lower interest rates and funds available for investment.
 - o We were overly optimistic regarding increases in Federal grant and contract revenues. We were awarded about \$9 million in ARRA stimulus funds for research from the NIH but only spent \$3.8 million in FY 09-10. There was growth over FY 08-09 (2.7%) but not as much as anticipated.
- Our overall restricted fund balances declined by \$4.6 million. This was a result of a combination of meeting almost \$8.5 million in state general fund reductions and continuing to make investments in improving our

LSU Health Sciences Center - New Orleans
Executive Summary
FY2009-2010 Quarterly Report on the Budget – 4th Quarter Activities

- The revised operating budget for Fiscal Year 2009-2010 was \$179,817,159 for the LSU Health Sciences Center-New Orleans.
- This reflects mid year reductions of \$6,249,206 and \$2,200,000. The revised operating budget for FY 2009-2010 was \$20.5 million or 10.2% less than the original operating budget for FY 2008-2009.
- \$3.2 million in unfunded mandates further stressed our operating budget. These items include an increase in risk management premiums; the legislative auditor allocation; active and retired employee health insurance premiums; annualization of 2008-2009 classified merit increases; and operating expenses associated with the reoccupation of the Medical School building at 1542 Tulane Avenue.
- We also had shortfalls of \$.3 million in the SELF Fund and \$1.7 million in the tobacco tax fund to contend with that were not anticipated when we initially put together the operating budget.
- We managed our operating budget expenditures within available revenues.
- The anticipated growth in restricted revenues materialized as we realized 101.6% of our goal.
- Our overall restricted fund balances declined by \$4.6 million. This was a result of a combination of meeting almost \$8.5 million in state general fund reductions and continuing to make investments in improving our infrastructure to attract and retain quality faculty, students and staff.
- A budget amount for Indirect Cost Recoveries was added during the fourth quarter. This is consistent with the BOR-3 Budgeted form submitted as part of the 2010-11 Operating Budget. Although there is double counting between indirect cost recoveries and federal, state, local and private grants and contracts, not including indirect cost recoveries gives less than a complete picture of our restricted revenues.

Quarterly Revenues and Expenditures Executive Summary

Campus: LSUHSC-Shreveport

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				Cumulative Total
		1st Quarter 2009-2010	2nd Quarter 2009-2010	3rd Quarter 2009-2010	4th Quarter 2009-2010	
Revenues						
General Fund	50,089,963	12,521,454	16,695,271	12,606,169	8,267,069	50,089,963
Statutory Dedications	10,276,983	447,096	2,001,498	2,714,444	4,248,044	9,411,082
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	262,597,760	20,216,883	123,014,485	53,723,124	47,917,042	244,871,534
Interagency Transfers - Federal Stimulus	12,929,386	0	0	7,508,756	5,420,630	12,929,386
Self Generated Revenues	54,479,596	14,783,595	6,933,672	16,053,958	15,555,111	53,326,336
Federal Funds	58,744,160	9,750,780	9,734,483	20,591,446	18,667,452	58,744,161
Total Revenues	449,117,848	57,719,808	158,379,409	113,197,897	100,075,348	429,372,462
Expenditures by Object:						
Personal Services	292,343,804	65,858,756	73,438,590	66,204,141	78,858,669	284,360,156
Operating Expenses	134,891,756	28,646,826	30,824,528	28,520,094	36,803,632	124,795,080
Other Charges	18,151,640	4,787,467	312,070	8,014,693	1,675,149	14,789,379
Acquisitions and Major Repairs	3,730,648	571,463	279,978	426,763	4,149,643	5,427,847
Expenditures by Function:						
Academic Expenditures	74,139,220	18,876,412	19,785,787	13,061,541	22,364,148	74,087,888
Non-Academic Expenditures	374,978,628	80,988,100	85,069,379	90,104,150	99,122,945	355,284,574
Total Expenditures	449,117,848	99,864,512	104,855,166	103,165,691	121,487,093	429,372,462

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0	0	0	
Restricted Fees	604,008	735,259	671,449	697,668	662,846	
Sales and Services of Educational Activities	82,158,278	76,041,680	68,875,128	74,229,738	107,099,492	
Auxiliaries	9,947,353	11,155,859	11,274,554	11,579,575	10,921,543	
Endowment Income	10,998,173	11,281,071	11,918,599	12,187,859	11,511,840	
Grants and Contracts	14,045,111	3,610,669	8,023,294	10,221,055	13,718,812	
Indirect Cost Recovered	15,052,557	14,898,306	15,042,225	15,360,207	15,642,701	
Gifts	0	59,719	166,063	0	0	
Federal Funds	0	0	0	0	0	
Hospitals	49,298,295	49,073,086	48,182,297	48,796,452	62,400,343	
All Other Sources	955,359	1,146,125	1,214,607	938,498	942,778	
TOTAL	183,059,134	168,001,774	165,368,216	174,011,052	222,900,355	

Operating Budget Development

Campus: LSUHSC-Shreveport

	Beginning Operating Budget	Budget Adjustments					Adjusted Operating Budget	% change to Beg Op. Budget
		1st Quarter 2010	2009-2010	2nd Quarter 2009-2010	3rd Quarter 2009-2010	4th Quarter 2009-2010		
Revenues								
General Fund	54,457,371	0	0	0	(4,117,408)	(250,000)	50,089,963	-8.0%
Statutory Dedications	10,276,983	0	0	0	0	0	10,276,983	0.0%
Interim Emergency Board	0	0	0	0	0	0	0	0.0%
Interagency Transfers	262,597,760	0	0	0	0	0	262,597,760	0.0%
Interagency Transfers - Federal Stimulus	12,929,386	0	0	0	0	0	12,929,386	0.0%
Self Generated Revenues	55,291,313	0	0	0	0	(811,717)	54,479,596	-1.5%
Federal Funds	49,466,921	0	0	0	0	9,277,239	58,744,160	18.8%
Total Revenues	445,019,734	0	0	0	(4,117,408)	8,215,522	449,117,848	0.9%
Expenditures by Object:								
Salaries	210,179,222	0	0	0	(2,281,509)	0	207,897,713	-1.1%
Other Compensation	28,359,616	0	0	0	(29,418)	0	28,330,198	-0.1%
Related Benefits	56,834,140	0	0	0	(718,247)	0	56,115,893	-1.3%
Total Personal Services	295,372,978	0	0	0	(3,029,174)	0	292,343,804	-1.0%
Travel	694,248	0	0	0	0	(20,000)	674,248	-2.9%
Operating Services	43,776,895	0	0	0	0	1,620,000	45,396,895	3.7%
Supplies	86,216,576	0	0	0	(1,088,234)	3,692,271	88,820,613	3.0%
Total Operating Expenses	130,687,719	0	0	0	(1,088,234)	5,292,271	134,891,756	3.2%
Professional Services	1,706,695	0	0	0	0	0	1,706,695	0.0%
Other Charges	983,832	0	0	0	0	2,923,251	3,907,083	297.1%
Debt Services	0	0	0	0	0	0	0	0.0%
Interagency Transfers	12,537,862	0	0	0	0	0	12,537,862	0.0%
Total Other Charges	15,228,389	0	0	0	0	2,923,251	18,151,640	19.2%
General Acquisitions	3,685,648	0	0	0	0	0	3,685,648	0.0%
Library Acquisitions	45,000	0	0	0	0	0	45,000	0.0%
Major Repairs	0	0	0	0	0	0	0	0.0%
Total Acquisitions and Major Repairs	3,730,648	0	0	0	0	0	3,730,648	0.0%
Total Expenditures	445,019,734	0	0	0	(4,117,408)	8,215,522	449,117,848	0.9%
Expenditures by Function:								
Instruction	47,005,435	0	0	(37,750)	(1,765,586)	454,005	45,656,104	-2.9%
Research	20,731,834	0	37,750	37,750	(714,242)	(192,141)	19,863,201	-4.2%
Public Service	2,326,185	0	0	0	(75,010)	0	2,251,175	-3.2%
Academic Support (Includes Library)	6,774,333	0	0	0	(405,593)	0	6,368,740	-6.0%
Academic Expenditures Subtotal	76,837,787	0	0	0	(2,960,431)	261,864	74,139,220	
Student Services	1,206,892	0	0	0	(68,743)	0	1,138,149	-5.7%
Institutional Support	18,992,001	0	0	0	0	(69,313)	18,922,688	-0.4%
Scholarships/Fellowships	714,031	0	0	0	0	0	714,031	0.0%
Plant Operations/Maintenance	6,129,057	0	0	0	0	0	6,129,057	0.0%
Hospital	341,124,966	0	0	0	(1,088,234)	7,177,392	347,214,124	1.8%
Transfers out of agency	0	0	0	0	0	0	0	0.0%
Athletics	0	0	0	0	0	0	0	0.0%
Other	15,000	0	0	0	0	845,579	860,579	5637.2%
Non-Academic Expenditures Subtotal	368,181,947	0	0	0	(1,156,977)	7,953,658	374,978,628	
Total Expenditures	445,019,734	0	0	0	(4,117,408)	8,215,522	449,117,848	0.9%

Use next page for Detailed Explanation

Operating Budget Development

Campus: LSUHSC-Shreveport

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1: No Adjustments

Quarter 2: The budget adjustment between Instruction and Research is for Biochemistry and Cancer Center.

Quarter 3: The mid-year budget reduction of \$4,117,418 in State General Funds is reflected in the numbers above.

Quarter 4: The budget adjustments reflected above are due to the BA-7 #6 and support of various plant funds.

Report on changes to Significant Funding Issues

Quarter 1: No Report

Quarter 2: No Report; The mid-year budget reduction of \$4,117,418 is not reflected in the numbers above -- will be reflected in Quarter 3

Quarter 3: The mid-year budget reduction of \$4,117,418 in State General Funds is reflected in the numbers above. The projected end of year budget reduction of \$250,000 and the projected reduction in SELF Funds of \$210,563 are not included in the numbers above -- should be reflected in Quarter 4.

Quarter 4: The 4th quarter revenue and expenditure budgets include the following adjustments according to BA-7 #6: SGF Direct reduction of \$250,000; Tuition and Fees increase of \$800,000; Medicare increase of \$9,277,239; Commerical-Self Pay decrease of \$1,611,717; for a total adjustment of \$8,215,522.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

Actual Amount for each Quarter

	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	% Actual to Budget 2009-10
Revenues							
General Fund	50,089,963	12,521,454	16,695,271	12,606,169	8,267,069	50,089,963	100.0%
Statutory Dedications	10,276,983	447,096	2,001,498	2,714,444	4,248,044	9,411,082	91.6%
Interim Emergency Board	0	0	0	0	0	0	0.0%
Interagency Transfers	262,597,760	20,216,883	123,014,485	53,723,124	47,917,042	244,871,534	93.2%
Interagency Transfers - Federal Stimulus	12,929,386	0	0	7,508,756	5,420,630	12,929,386	100.0%
Self Generated Revenues	54,479,596	14,783,595	6,933,672	16,053,958	15,555,111	53,326,336	97.9%
Federal Funds	58,744,160	9,750,780	9,734,483	20,591,446	18,667,452	58,744,161	100.0%
TOTAL	449,117,848	57,719,808	158,379,409	113,197,897	100,075,348	429,372,462	95.6%
Expenditures							
by Category							
Salaries	207,897,713	47,389,800	53,171,515	47,861,569	56,721,836	205,144,720	98.7%
Other Compensation	28,330,198	6,782,952	7,167,441	5,638,270	6,919,048	26,507,711	93.6%
Related Benefits	56,115,893	11,686,004	13,099,634	12,704,302	15,217,785	52,707,725	93.9%
Total Personal Services	292,343,804	65,858,756	73,438,590	66,204,141	78,858,669	284,360,156	97.3%
Travel	674,248	114,463	213,156	129,030	143,299	599,948	89.0%
Operating Services	45,396,895	8,680,084	10,414,403	8,518,238	10,919,830	38,532,555	84.9%
Supplies	88,820,613	19,852,279	20,196,969	19,872,826	25,740,503	85,662,577	96.4%
Total Operating Expenses	134,891,756	28,646,826	30,824,528	28,520,094	36,803,632	124,795,080	92.5%
Professional Services	1,706,695	244,176	294,200	361,505	1,109,071	2,008,952	117.7%
Other Charges	3,907,083	239,471	17,870	209,094	163,808	630,243	16.1%
Debt Services	0	0	0	0	0	0	0.0%
Interagency Transfers	12,537,862	4,303,820	0	7,444,094	402,270	12,150,184	96.9%
Total Other Charges	18,151,640	4,787,467	312,070	8,014,693	1,675,149	14,789,379	81.5%
General Acquisitions	3,685,648	565,369	260,301	420,026	4,147,327	5,393,023	146.3%
Library Acquisitions	45,000	6,094	19,677	6,737	2,316	34,824	77.4%
Major Repairs	0	0	0	0	0	0	0.0%
Total Acquisitions and Major Repairs	3,730,648	571,463	279,978	426,763	4,149,643	5,427,847	145.5%
TOTAL	449,117,848	99,864,512	104,855,166	103,165,691	121,487,093	429,372,462	95.6%
by Function							
Instruction	45,656,104	11,682,501	11,837,060	6,094,862	14,047,705	43,662,128	95.6%
Research	19,863,201	5,198,680	5,070,704	4,854,973	5,820,183	20,944,540	105.4%
Public Service	2,251,175	514,753	531,796	542,522	611,010	2,200,081	97.7%
Academic Support (Includes Library)	6,368,740	1,480,478	2,346,227	1,569,184	1,885,250	7,281,139	114.3%
Academic Expenditures Subtotal	74,139,220	18,876,412	19,785,787	13,061,541	22,364,148	74,087,888	99.9%
Student Services	1,138,149	312,996	267,721	249,749	304,616	1,135,082	99.7%
Institutional Support	18,922,688	3,104,276	(768,839)	7,649,520	8,450,102	18,435,059	97.4%
Scholarships/Fellowships	714,031	243,956	39,032	178,372	6,710	468,070	65.6%
Plant Operations/Maintenance	6,129,057	1,236,690	1,532,405	1,210,949	1,476,257	5,456,301	89.0%
Hospital	347,214,124	76,090,182	83,999,060	80,811,360	88,039,681	328,940,283	94.7%
Transfers out of agency	0	0	0	0	0	0	0.0%
Athletics	0	0	0	0	0	0	0.0%
Other	860,579	0	0	4,200	845,579	849,779	98.7%
Non-Academic Expenditures Subtotal	374,978,628	80,988,100	85,069,379	90,104,150	99,122,945	355,284,574	94.7%
TOTAL	449,117,848	99,864,512	104,855,166	103,165,691	121,487,093	429,372,462	95.6%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Shreveport

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: No Report

Quarter 2: The mid-year budget reduction of \$4,117,418 is not reflected in the numbers above -- and will be reported in Quarter 3. Revenue: Interagency

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

Revenue	Actual Revenues/Transfers for each Quarter						
	Estimated Revenues & Transfers 2009-10	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Revenues & Transfers	% Collected
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0	0	0	0	0.0%
Restricted Fees	216,777	160,106	4,248	77,639	24,064	266,057	122.7%
Sales and Services of Educational Activities	76,833,259	9,757,775	11,139,679	21,578,961	35,670,269	78,146,684	101.7%
Auxiliaries							
Parking	645,000	172,771	133,587	189,517	202,572	698,447	108.3%
Bookstore	2,152,851	745,542	418,867	495,807	528,814	2,189,030	101.7%
General Service Store	5,010,000	1,351,206	1,197,417	1,264,034	1,106,727	4,919,384	98.2%
Linwood Apartments	0	628	658	867	79,946	82,099	0.0%
Printing Services	681,000	157,912	168,407	151,086	159,255	636,660	93.5%
Student Union	52,500	78,468	289	18,158	(13,280)	83,635	159.3%
Cafeterias	3,380,000	970,277	904,666	872,219	1,021,018	3,768,180	111.5%
Rental Properties	92,500	82,811	13,576	2,491	2,209	101,087	109.3%
Gift Shop	93,700	17,845	21,944	21,188	19,446	80,423	85.8%
Computer Networking	553,000	146,332	171,310	170,911	162,464	651,017	117.7%
Telecommunications	2,075,000	616,347	639,795	616,080	669,147	2,541,369	122.5%
Administrative Support	0	0	0	0	0	0	0.0%
Endowment Income	3,595,253	350,235	709,027	441,950	487,594	1,988,806	55.3%
Grants and Contracts							
Federal	14,919,255	304,794	4,787,286	4,784,059	4,778,405	14,654,544	98.2%
State and Local	28,904,483	1,686,813	9,028,535	5,296,094	7,941,980	23,953,422	82.9%
Private	11,687,518	668,391	4,509,728	6,611,439	4,858,625	16,648,183	142.4%
Indirect Cost Recovered	4,685,195	985,971	1,294,504	1,196,450	1,320,703	4,797,628	102.4%
Gifts	214,906	59,719	106,344	(166,063)	0	0	0.0%
Federal Funds	0	0	0	0	0	0	0.0%
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0.0%
Physician Practice Plans	0	0	0	0	0	0	0.0%
Medicare	0	0	0	0	0	0	0.0%
Medicaid	0	0	0	0	0	0	0.0%
Uncompensated Care Costs (UCC)	0	0	0	0	0	0	0.0%
Sponsored Grants & Contracts	3,435,981	247,486	773,261	1,410,815	1,612,744	4,044,306	117.7%
Sales and Services Physicians	0	0	0	0	0	0	0.0%
Sales and Services Pharmacy	0	0	0	0	0	0	0.0%
Sales and Services Other	318,571	64,027	47,035	317,973	13,214,082	13,643,117	4282.6%
All Other Sources	47,242	192,537	85,992	(265,915)	6,500	19,114	40.5%
TOTAL	159,593,991	18,817,993	36,156,155	45,085,760	73,853,284	173,913,192	109.0%

Overview of Restricted Funds

Campus: LSUHSC-Shreveport

Report on Quarterly Activities

Quarter 1: No report

Quarter 2: The 2nd quarter restricted revenues are up due to an increase in the sales & services and grants & contracts.

Quarter 3: The 3rd quarter restricted revenues in sales and services of educational activities increased due to physicians' charges being recorded as follows: (Q1=July and August, Q2= September and October, Q3= November, December, January and February). The credit in all other sources is due to a change in the revenue groupings which was adjusted in the 3rd quarter.

Quarter 4: The cumulative revenue for FY 2009-2010 is above the estimated revenues primarily due to self-generated revenues from hospital patient collections.

Overview of Restricted Operations

Campus: LSUHSC-Shreveport

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	604,008	160,106	28,855	735,259	4,248	68,058	671,449	77,639	51,420	697,668	24,064	58,886	662,846
Sales & Svcs of Educ. Activ's	82,158,278	9,757,775	15,874,373	76,041,680	11,139,679	18,306,231	68,875,128	21,578,961	16,224,351	74,229,738	35,670,269	2,800,515	107,099,492
Auxiliaries													
Parking	525,848	172,771	128,173	570,446	133,587	146,514	557,519	189,517	152,148	594,888	202,572	246,481	550,979
Bookstore	1,779,160	745,542	518,733	2,005,969	418,867	388,954	2,035,882	495,807	462,030	2,069,659	528,814	600,362	1,998,111
General Service Store	463,708	1,351,206	1,165,109	649,805	1,197,417	1,223,218	624,004	1,264,034	1,188,096	699,942	1,106,727	1,317,894	488,775
Linwood Apartments	769,354	628	0	769,982	658	0	770,640	867	0	771,507	79,946	0	851,453
Printing Services	319,615	157,912	124,632	352,895	168,407	155,342	365,960	151,086	162,168	354,878	159,255	140,553	373,580
Student Union	264,226	78,468	3,116	339,578	289	2,524	337,343	18,158	3,552	351,949	(13,280)	25,597	313,072
Cafeterias	3,271,710	970,277	572,696	3,669,291	904,666	921,003	3,652,954	872,219	887,470	3,637,703	1,021,018	1,315,695	3,343,026
Rental Properties	368,476	82,811	12,909	438,378	13,576	11,116	440,838	2,491	10,596	432,733	2,209	5,444	429,498
Gift Shop	32,064	17,845	26,054	23,855	21,944	22,342	23,457	21,188	18,952	25,693	19,446	16,561	28,578
Computer Networking	62,724	146,332	57,642	151,414	171,310	88,217	234,507	170,911	59,802	345,616	162,464	372,780	135,300
Telecommunications	2,090,468	616,347	478,035	2,228,780	639,795	548,274	2,320,301	616,080	518,663	2,417,718	669,147	677,694	2,409,171
Administrative Support	0	0	44,534	(44,534)	0	44,317	(88,851)	0	33,860	(122,711)	0	(122,711)	0
Endowment Income	10,998,173	350,235	67,337	11,281,071	709,027	71,499	11,918,599	441,950	172,690	12,187,859	487,594	1,163,613	11,511,840
Grants and Contracts													
Federal	680,774	304,794	3,435,250	(2,449,682)	4,787,286	3,776,777	(1,439,173)	4,784,059	4,134,299	(789,413)	4,778,405	4,254,474	(265,482)
State and Local	1,377,467	1,686,813	5,568,425	(2,504,145)	9,028,535	5,528,551	995,839	5,296,094	6,041,244	250,689	7,941,980	6,433,407	1,759,262
Private	11,986,870	668,391	4,090,765	8,564,496	4,509,728	4,607,596	8,466,628	6,611,439	4,318,288	10,759,779	4,858,625	3,393,372	12,225,032
Indirect Cost Recovered	15,052,557	985,971	1,140,222	14,898,306	1,294,504	1,150,585	15,042,225	1,196,450	878,468	15,360,207	1,320,703	1,038,209	15,642,701
Gifts													
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants & Contracts	1,086,373	247,486	259,072	1,074,787	773,261	1,593,379	254,669	1,410,815	977,096	688,388	1,612,744	1,288,155	1,012,977
Sales and Services Physicians	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales and Services Pharmacy	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales and Services Other	48,211,922	64,027	277,650	47,998,299	47,035	117,706	47,927,628	317,973	137,537	48,108,064	13,214,082	(65,220)	61,387,366
All Other Sources													
All Other Sources	955,359	192,537	1,771	1,146,125	85,992	17,510	1,214,607	(265,915)	10,194	938,498	6,500	2,220	942,778
TOTAL	183,059,134	18,817,993	33,875,353	168,001,774	36,156,155	38,789,713	165,368,216	45,085,760	36,442,924	174,011,052	73,853,284	24,963,981	222,900,355

Quarterly Revenues and Expenditures Executive Summary

Campus:

LSUHSC-EA Conway

Unrestricted Operations

	Adjusted Operating Budget	Actual Amount for each Quarter in 2009-10				Cumulative Total
		1st Quarter 2009-2010	2nd Quarter 2009-2010	3rd Quarter 2009-2010	4th Quarter 2009-2010	
Revenues						
General Fund	10,582,574	2,737,263	2,737,264	2,737,265	2,370,782	10,582,574
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	62,177,093	4,221,462	30,817,283	13,206,513	14,236,740	62,481,998
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	2,799,145	497,303	(2,383,796)	3,685,651	999,987	2,799,145
Federal Funds	8,058,474	1,320,143	1,297,743	2,919,751	2,215,932	7,753,569
Total Revenues	83,617,286	8,776,171	32,468,494	22,549,180	19,823,441	83,617,286
Expenditures by Object:						
Personal Services	45,458,164	11,210,792	13,167,277	11,613,693	12,904,774	48,896,536
Operating Expenses	19,948,165	4,306,473	4,520,415	4,551,499	4,966,593	18,344,980
Other Charges	18,210,957	624,926	4,452,701	4,206,159	7,091,984	16,375,770
Acquisitions and Major Repairs	0	0	0	0	0	0
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	83,617,286	16,142,191	22,140,393	20,371,351	24,963,351	83,617,286
Total Expenditures	83,617,286	16,142,191	22,140,393	20,371,351	24,963,351	83,617,286

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	15,508,351	15,267,889	14,637,993	14,210,638	17,379,276
All Other Sources	0	0	0	0	0
TOTAL	15,508,351	15,267,889	14,637,993	14,210,638	17,379,276

Overview and Analysis of Campus Operations

See detailed spreadsheets

Operating Budget Development

Campus: LSUHSC-EA Conway

	Budget Adjustments						Adjusted Operating Budget	% change to Beg Op. Budget
	Beginning Operating Budget	1st Quarter 2010	2009-2010	2nd Quarter 2009-2010	3rd Quarter 2009-2010	4th Quarter 2009-2010		
Revenues								
General Fund	11,708,726	0	0	0	(885,272)	(240,880)	10,582,574	-9.6%
Statutory Dedications	0	0	0	0	0	0	0	0.0%
Interim Emergency Board	0	0	0	0	0	0	0	0.0%
Interagency Transfers	62,177,093	0	0	0	0	0	62,177,093	0.0%
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0	0	0.0%
Self Generated Revenues	1,636,520	0	0	0	0	1,162,625	2,799,145	71.0%
Federal Funds	6,925,284	0	0	0	0	1,133,190	8,058,474	16.4%
Total Revenues	82,447,623	0	0	0	(885,272)	2,054,935	83,617,286	1.4%
Expenditures by Object:								
Salaries	34,064,533	0	0	0	(581,603)	0	33,482,930	-1.7%
Other Compensation	1,287,350	0	0	0	(108,650)	0	1,178,700	-8.4%
Related Benefits	10,991,553	0	0	0	(195,019)	0	10,796,534	-1.8%
Total Personal Services	46,343,436	0	0	0	(885,272)	0	45,458,164	-1.9%
Travel	20,000	0	0	0	0	0	20,000	0.0%
Operating Services	8,806,651	0	0	0	0	0	8,806,651	0.0%
Supplies	9,612,394	0	0	0	0	1,509,120	11,121,514	15.7%
Total Operating Expenses	18,439,045	0	0	0	0	1,509,120	19,948,165	8.2%
Professional Services	2,759,825	0	0	0	0	0	2,759,825	0.0%
Other Charges	0	0	0	0	0	0	0	0.0%
Debt Services	0	0	0	0	0	0	0	0.0%
Interagency Transfers	14,905,317	0	0	0	0	545,815	15,451,132	3.7%
Total Other Charges	17,665,142	0	0	0	0	545,815	18,210,957	3.1%
General Acquisitions	0	0	0	0	0	0	0	0.0%
Library Acquisitions	0	0	0	0	0	0	0	0.0%
Major Repairs	0	0	0	0	0	0	0	0.0%
Total Acquisitions and Major Repairs	0	0	0	0	0	0	0	0.0%
Total Expenditures	82,447,623	0	0	0	(885,272)	2,054,935	83,617,286	1.4%
Expenditures by Function:								
Instruction	0	0	0	0	0	0	0	0.0%
Research	0	0	0	0	0	0	0	0.0%
Public Service	0	0	0	0	0	0	0	0.0%
Academic Support (Includes Library)	0	0	0	0	0	0	0	0.0%
Academic Expenditures Subtotal	0	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	0	0.0%
Institutional Support	0	0	0	0	0	0	0	0.0%
Scholarships/Fellowships	0	0	0	0	0	0	0	0.0%
Plant Operations/Maintenance	0	0	0	0	0	0	0	0.0%
Hospital	82,447,623	0	0	0	(885,272)	2,054,935	83,617,286	1.4%
Transfers out of agency	0	0	0	0	0	0	0	0.0%
Athletics	0	0	0	0	0	0	0	0.0%
Other	0	0	0	0	0	0	0	0.0%
Non-Academic Expenditures Subtotal	82,447,623	0	0	0	(885,272)	2,054,935	83,617,286	
Total Expenditures	82,447,623	0	0	0	(885,272)	2,054,935	83,617,286	1.4%

Use next page for Detailed Explanation

Operating Budget Development

Campus: LSUHSC-EA Conway

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1: No variances or program adjustments

Quarter 2: No variances or program adjustments

Quarter 3: Budget adjustments include a mid-year budget adjustment for \$885,272 in State General Funds. The cut was applied to personnel services and related benefits from freezing vacant positions.

Quarter 4: The net increase is the result of the BA-7 #6 to adjust the means of finance for Commercial/Self Pay and Medicare and the reduction of State General Funds.

Report on changes to Significant Funding Issues

Quarter 1: No report

Overview of Unrestricted Revenues and Expenditures

Campus: **LSUHSC-EA Conway**

Actual Amount for each Quarter

	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	% Actual to Budget 2009-10
Revenues							
General Fund	10,582,574	2,737,263	2,737,264	2,737,265	2,370,782	10,582,574	100.0%
Statutory Dedications	0	0	0	0	0	0	0.0%
Interim Emergency Board	0	0	0	0	0	0	0.0%
Interagency Transfers	62,177,093	4,221,462	30,817,283	13,206,513	14,236,740	62,481,998	100.5%
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0	0.0%
Self Generated Revenues	2,799,145	497,303	(2,383,796)	3,685,651	999,987	2,799,145	100.0%
Federal Funds	8,058,474	1,320,143	1,297,743	2,919,751	2,215,932	7,753,569	96.2%
TOTAL	83,617,286	8,776,171	32,468,494	22,549,180	19,823,441	83,617,286	100.0%
Expenditures							
by Category							
Salaries	33,482,930	8,380,230	9,875,748	8,616,825	9,564,682	36,437,485	108.8%
Other Compensation	1,178,700	406,442	475,582	407,485	476,018	1,765,527	149.8%
Related Benefits	10,796,534	2,424,120	2,815,947	2,589,383	2,864,074	10,693,524	99.0%
Total Personal Services	45,458,164	11,210,792	13,167,277	11,613,693	12,904,774	48,896,536	107.6%
Travel	20,000	10,923	4,836	2,002	4,936	22,697	113.5%
Operating Services	8,806,651	1,393,372	1,843,497	2,141,931	2,284,209	7,663,009	87.0%
Supplies	11,121,514	2,902,178	2,672,082	2,407,566	2,677,448	10,659,274	95.8%
Total Operating Expenses	19,948,165	4,306,473	4,520,415	4,551,499	4,966,593	18,344,980	92.0%
Professional Services	2,759,825	610,481	753,920	723,429	366,410	2,454,240	88.9%
Other Charges	0	0	0	0	0	0	0.0%
Debt Services	0	0	0	0	0	0	0.0%
Interagency Transfers	15,451,132	14,445	3,698,781	3,482,730	6,725,574	13,921,530	90.1%
Total Other Charges	18,210,957	624,926	4,452,701	4,206,159	7,091,984	16,375,770	89.9%
General Acquisitions	0	0	0	0	0	0	0.0%
Library Acquisitions	0	0	0	0	0	0	0.0%
Major Repairs	0	0	0	0	0	0	0.0%
Total Acquisitions and Major Repairs	0	0	0	0	0	0	0.0%
TOTAL	83,617,286	16,142,191	22,140,393	20,371,351	24,963,351	83,617,286	100.0%
by Function							
Instruction	0	0	0	0	0	0	0.0%
Research	0	0	0	0	0	0	0.0%
Public Service	0	0	0	0	0	0	0.0%
Academic Support (Includes Library)	0	0	0	0	0	0	0.0%
Academic Expenditures Subtotal	0	0	0	0	0	0	0.0%
Student Services	0	0	0	0	0	0	0.0%
Institutional Support	0	0	0	0	0	0	0.0%
Scholarships/Fellowships	0	0	0	0	0	0	0.0%
Plant Operations/Maintenance	0	0	0	0	0	0	0.0%
Hospital	83,617,286	16,142,191	22,140,393	20,371,351	24,963,351	83,617,286	100.0%
Transfers out of agency	0	0	0	0	0	0	0.0%
Athletics	0	0	0	0	0	0	0.0%
Other	0	0	0	0	0	0	0.0%
Non-Academic Expenditures Subtotal	83,617,286	16,142,191	22,140,393	20,371,351	24,963,351	83,617,286	100.0%
TOTAL	83,617,286	16,142,191	22,140,393	20,371,351	24,963,351	83,617,286	100.0%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-EA Conway

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: No report

Quarter 2: The mid-year budget reduction of \$885,272 is not reflected in the numbers above -- will be reflected in Quarter 3.

Revenue: Interagency Transfers--The hospital received its first UCC payment of \$27M in October. Self Generated -- Revenue for the second quarter is

Overview of Restricted Funds

Campus: LSUHSC-EA Conway

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0	0	0	0	0.0%
Restricted Fees	0	0	0	0	0	0	0.0%
Sales and Services of Educational Activities	0	0	0	0	0	0	0.0%
Auxiliaries	0	0	0	0	0	0	0.0%
Endowment Income	0	0	0	0	0	0	0.0%
Grants and Contracts							
Federal	0	0	0	0	0	0	0.0%
State and Local	0	0	0	0	0	0	0.0%
Private	0	0	0	0	0	0	0.0%
Indirect Cost Recovered	0	0	0	0	0	0	0.0%
Gifts	0	0	0	0	0	0	0.0%
Federal Funds	0	0	0	0	0	0	0.0%
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0.0%
Physician Practice Plans	0	0	0	0	0	0	0.0%
Medicare	0	0	0	0	0	0	0.0%
Medicaid	0	0	0	0	0	0	0.0%
Uncompensated Care Costs (UCC)	0	0	0	0	0	0	0.0%
Sponsored Grants & Contracts	1,807,410	52,059	391,574	445,654	936,365	1,825,652	101.0%
Sales and Services Physicians & CRNAs	839,696	138,956	211,109	227,100	1,197,498	1,774,663	211.3%
Sales and Services Pharmacy	0	0	0	0	0	0	0.0%
Sales and Services Other	706,042	1,134,497	(877,899)	(297,662)	3,292,522	3,251,458	460.5%
All Other Sources	0	0	0			0	0.0%
TOTAL	3,353,148	1,325,512	(275,216)	375,092	5,426,385	6,851,773	204.3%

Overview of Restricted Funds

Campus: LSUHSC-EA Conway

Report on Quarterly Activities

Quarter 1: No Report

Quarter 2: Sponsored Grants: Some of the contracts were still in the process of being negotiated during the first quarter; therefore, additional revenue collections occurred during the second quarter. Physicians & CRNA: Revenue for the first quarter includes two months, whereas, the second quarter includes three months.

Sales and Services Other: 2nd Quarter reflects a correction to a 1st quarter posting.

Quarter 3: Sales and Services Other: The decrease in revenue is due to the transfer from the restricted account to plant funds for approximately \$478,000. This is composed of \$191,000 for a dietary hood and \$287,000 for water line replacement.

Quarter 4: The actual total revenue is above the estimates due to self-generated revenue from physicians/CRNAs collections and hospital collections.

Overview of Restricted Operations

Campus: LSUHSC-EA Conway

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2009-10	Expenses, ICR 2009-10	Transfers, & Fund Balance	Revenues 2009-10	Expenses, ICR 2009-10	Transfers, & Fund Balance	Revenues 2009-10	Expenses, ICR 2009-10	Transfers, & Fund Balance	Revenues 2009-10	Expenses, ICR 2009-10	Transfers, & Fund Balance
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	0
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	0
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants & Contracts	103,199	52,059	110,026	45,232	391,574	622,331	(185,525)	445,654	382,538	(122,409)	936,365	728,586	85,370
Sales and Services Physicians & CRNAs	612,781	138,956	0	751,737	211,109	10,145	952,701	227,100	7,588	1,172,213	1,197,498	899,348	1,470,363
Sales and Services Pharmacy	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales and Services Other	14,792,371	1,134,497	1,455,948	14,470,920	(877,899)	(277,796)	13,870,817	(297,662)	412,321	13,160,834	3,292,522	629,813	15,823,543
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	15,508,351	1,325,512	1,565,974	15,267,889	(275,216)	354,680	14,637,993	375,092	802,447	14,210,638	5,426,385	2,257,747	17,379,276

Quarterly Revenues and Expenditures Executive Summary

Campus:

LSUHSC-Huey P Long

Unrestricted Operations

Actual Amount for each Quarter in 2009-10

	Adjusted Operating Budget	1st Quarter 2009- 2010	2nd Quarter 2009-2010	3rd Quarter 2009- 2010	4th Quarter 2009- 2010	Cumulative Total
Revenues						
General Fund	11,380,737	3,942,055	2,956,541	2,923,721	1,558,420	11,380,737
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	43,774,298	1,763,460	23,982,543	5,771,370	6,031,358	37,548,731
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	1,880,630	230,364	420,721	663,451	479,911	1,794,447
Federal Funds	4,077,163	530,451	643,550	1,456,589	1,446,573	4,077,163
Total Revenues	61,112,828	6,466,330	28,003,355	10,815,131	9,516,262	54,801,078
Expenditures by Object:						
Personal Services	32,050,334	6,805,743	8,171,628	7,105,240	7,833,084	29,915,695
Operating Expenses	15,572,984	3,517,235	3,481,953	3,757,785	3,055,088	13,812,061
Other Charges	13,036,739	1,066,974	2,703,930	3,682,804	3,294,446	10,748,154
Acquisitions and Major Repairs	452,771	19,292	304,272	0	1,604	325,168
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	61,112,828	11,409,244	14,661,783	14,545,829	14,184,222	54,801,078
Total Expenditures	61,112,828	11,409,244	14,661,783	14,545,829	14,184,222	54,801,078

Restricted Operations

	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance
State Appropriations	0	0	0	0	0
Restricted Fees	0	0	0	0	0
Sales and Services of Educational Activities	0	0	0	0	0
Auxiliaries	0	0	0	0	0
Endowment Income	0	0	0	0	0
Grants and Contracts	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0
Gifts	0	0	0	0	0
Federal Funds	0	0	0	0	0
Hospitals	15,313,911	15,747,203	16,287,559	17,360,283	16,201,759
All Other Sources	0	0	0	0	0
TOTAL	15,313,911	15,747,203	16,287,559	17,360,283	16,201,759

Overview and Analysis of Campus Operations

The change in fund balance of \$14,862,849 to \$15,313,911 from the 2nd quarter to the 3rd quarter is due to FY 2008 and FY 2009 audit adjustments for inpatient physician charges.

See detailed spreadsheets for other notes.

Operating Budget Development

Campus: LSUHSC-Huey P Long

	Budget Adjustments						Adjusted Operating Budget	% change to Beg Op. Budget
	Beginning Operating Budget	1st Quarter 2010	2009-2010	2nd Quarter 2009-2010	3rd Quarter 2009-2010	4th Quarter 2010		
Revenues								
General Fund	12,686,938	0		0	(959,233)	(346,968)	11,380,737	-10.3%
Statutory Dedications	0	0		0	0	0	0	0.0%
Interim Emergency Board	0	0		0	0	0	0	0.0%
Interagency Transfers	43,774,298	0		0	0	0	43,774,298	0.0%
Interagency Transfers - Federal Stimulus	0	0		0	0	0	0	0.0%
Self Generated Revenues	1,330,426	0		0	0	550,204	1,880,630	41.4%
Federal Funds	4,547,674	0		0	0	(470,511)	4,077,163	-10.3%
Total Revenues	62,339,336	0		0	(959,233)	(267,275)	61,112,828	-2.0%
Expenditures by Object:								
Salaries	25,346,146	0		0	(726,691)	0	24,619,455	-2.9%
Other Compensation	695,051	0		0	0	0	695,051	0.0%
Related Benefits	6,968,370	0		0	(232,542)	0	6,735,828	-3.3%
Total Personal Services	33,009,567	0		0	(959,233)	0	32,050,334	-2.9%
Travel	30,468	0		0	0	0	30,468	0.0%
Operating Services	8,822,814	0		(1,454,142)	0	0	7,368,672	-16.5%
Supplies	8,094,151	0		0	0	79,693	8,173,844	1.0%
Total Operating Expenses	16,947,433	0		(1,454,142)	0	79,693	15,572,984	-8.1%
Professional Services	11,043,306	0		0	0	(346,968)	10,696,338	-3.1%
Other Charges	332,799	0		(150,000)	0	0	182,799	-45.1%
Debt Services	0	0		0	0	0	0	0.0%
Interagency Transfers	553,460	0		1,604,142	0	0	2,157,602	289.8%
Total Other Charges	11,929,565	0		1,454,142	0	(346,968)	13,036,739	9.3%
General Acquisitions	452,771	0		0	0	0	452,771	0.0%
Library Acquisitions	0	0		0	0	0	0	0.0%
Major Repairs	0	0		0	0	0	0	0.0%
Total Acquisitions and Major Repairs	452,771	0		0	0	0	452,771	0.0%
Total Expenditures	62,339,336	0		0	(959,233)	(267,275)	61,112,828	-2.0%
Expenditures by Function:								
Instruction	0	0		0	0	0	0	0.0%
Research	0	0		0	0	0	0	0.0%
Public Service	0	0		0	0	0	0	0.0%
Academic Support (Includes Library)	0	0		0	0	0	0	0.0%
Academic Expenditures Subtotal	0	0		0	0	0	0	
Student Services	0	0		0	0	0	0	0.0%
Institutional Support	0	0		0	0	0	0	0.0%
Scholarships/Fellowships	0	0		0	0	0	0	0.0%
Plant Operations/Maintenance	0	0		0	0	0	0	0.0%
Hospital	62,339,336	0		0	(959,233)	(267,275)	61,112,828	-2.0%
Transfers out of agency	0	0		0	0	0	0	0.0%
Athletics	0	0		0	0	0	0	0.0%
Other	0	0		0	0	0	0	0.0%
Non-Academic Expenditures Subtotal	62,339,336	0		0	(959,233)	(267,275)	61,112,828	
Total Expenditures	62,339,336	0		0	(959,233)	(267,275)	61,112,828	-2.0%

Use next page for Detailed Explanation

Operating Budget Development

Campus: LSUHSC-Huey P Long

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

Quarter 1: No Report

Quarter 2: Expenditures by Object: The second quarter reflects the transfer of ORM premium budget from Operating Services to IAT and a realignment of budget from Other Charges to IAT.

Quarter 3: The third quarter reflects the mid-year budget cut in State General Funds, which was applied to personnel services and related benefits by freezing vacant positions.

Quarter 4: The fourth quarter reflects BA-7 #6 for the year-end budget cut in State General Funds, which was applied to operating supplies and professional services.

Report on changes to Significant Funding Issues

Quarter 1: No Report

Quarter 2: No Report; The mid year budget reduction of \$959,233 is not reflected in the numbers above -- but will be reflected in Quarter 3.

Quarter 3: The third quarter reflects the mid-year budget cut in State General Funds, which was applied to personnel services and related benefits by freezing vacant positions. The projected end of year budget reduction of \$349,249 is not included in the numbers above -- should be reflected in Quarter 4.

Quarter 4: The fourth quarter reflects BA-7 #6 for the year-end budget cut in State General Funds, which was applied to operating supplies and professional services.

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Huey P Long

Actual Amount for each Quarter

	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	% Actual to Budget 2009-10
Revenues							
General Fund	11,380,737	3,942,055	2,956,541	2,923,721	1,558,420	11,380,737	100.0%
Statutory Dedications	0	0	0	0	0	0	0.0%
Interim Emergency Board	0	0	0	0	0	0	0.0%
Interagency Transfers	43,774,298	1,763,460	23,982,543	5,771,370	6,031,358	37,548,731	85.8%
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0	0.0%
Self Generated Revenues	1,880,630	230,364	420,721	663,451	479,911	1,794,447	95.4%
Federal Funds	4,077,163	530,451	643,550	1,456,589	1,446,573	4,077,163	100.0%
TOTAL	61,112,828	6,466,330	28,003,355	10,815,131	9,516,262	54,801,078	89.7%
Expenditures							
by Category							
Salaries	24,619,455	5,154,389	6,161,608	5,305,994	5,918,993	22,540,984	91.6%
Other Compensation	695,051	177,386	174,359	134,275	146,299	632,319	91.0%
Related Benefits	6,735,828	1,473,968	1,835,661	1,664,971	1,767,792	6,742,392	100.1%
Total Personal Services	32,050,334	6,805,743	8,171,628	7,105,240	7,833,084	29,915,695	93.3%
Travel	30,468	3,299	2,499	3,240	509	9,547	31.3%
Operating Services	7,368,672	1,330,665	1,563,676	1,637,970	1,904,745	6,437,056	87.4%
Supplies	8,173,844	2,183,271	1,915,778	2,116,575	1,149,834	7,365,458	90.1%
Total Operating Expenses	15,572,984	3,517,235	3,481,953	3,757,785	3,055,088	13,812,061	88.7%
Professional Services	10,696,338	886,164	2,134,856	2,938,679	2,609,570	8,569,269	80.1%
Other Charges	182,799	79,436	8,993	30,040	137	118,606	64.9%
Debt Services	0	0	0	0	0	0	0.0%
Interagency Transfers	2,157,602	101,374	560,081	714,085	684,739	2,060,279	95.5%
Total Other Charges	13,036,739	1,066,974	2,703,930	3,682,804	3,294,446	10,748,154	82.4%
General Acquisitions	452,771	19,292	304,272	0	1,604	325,168	71.8%
Library Acquisitions	0	0	0	0	0	0	0.0%
Major Repairs	0	0	0	0	0	0	0.0%
Total Acquisitions and Major Repairs	452,771	19,292	304,272	0	1,604	325,168	71.8%
TOTAL	61,112,828	11,409,244	14,661,783	14,545,829	14,184,222	54,801,078	89.7%
by Function							
Instruction	0	0	0	0	0	0	0.0%
Research	0	0	0	0	0	0	0.0%
Public Service	0	0	0	0	0	0	0.0%
Academic Support (Includes Library)	0	0	0	0	0	0	0.0%
Academic Expenditures Subtotal	0	0	0	0	0	0	0.0%
Student Services	0	0	0	0	0	0	0.0%
Institutional Support	0	0	0	0	0	0	0.0%
Scholarships/Fellowships	0	0	0	0	0	0	0.0%
Plant Operations/Maintenance	0	0	0	0	0	0	0.0%
Hospital	61,112,828	11,409,244	14,661,783	14,545,829	14,184,222	54,801,078	89.7%
Transfers out of agency	0	0	0	0	0	0	0.0%
Athletics	0	0	0	0	0	0	0.0%
Other	0	0	0	0	0	0	0.0%
Non-Academic Expenditures Subtotal	61,112,828	11,409,244	14,661,783	14,545,829	14,184,222	54,801,078	89.7%
TOTAL	61,112,828	11,409,244	14,661,783	14,545,829	14,184,222	54,801,078	89.7%

Overview of Unrestricted Revenues and Expenditures

Campus: LSUHSC-Huey P Long

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

Quarter 1: No Report

Quarter 2: The mid year budget reduction of \$959,233 is not reflected in the numbers above -- but will be reflected in Quarter 3.

Revenues: The hospital received its first UCC payment of \$21M in October as reflected under Interagency Transfers. Expenditures by Category: Total Personal Services are up in the second quarter due to a third payroll in December. Professional Services are up in the second quarter due to timing of payments based on received invoices. Other Charges-IAT increased for the second quarter due to the first of three installments being paid to ORM. Acquisitions increased due to the one time purchase of medical equipment.

Quarter 3: Revenues: The mid-year budget cut of \$959,233 was taken in State General Funds. The projected end of year budget reduction of \$349,249 is not included in the numbers above -- should be reflected in Quarter 4. Two UCC payments have been received in FY 2010: Q2=\$21M and Q3=\$1.5M. After adjusting for the UCC payments, Interagency Transfers, Self Generated, and Federal Funds reflect an increase in quarter 3 due to the timing of the revenue postings for the months of July 2009 through February 2010. Expenditures by Category: Mid-year cut was applied to personnel services and related benefits. Professional Services are up in the third quarter due to timing of payments based on received invoices. Other Charges-IAT increased for the third quarter due to the second of three installments being paid to ORM.

Quarter 4: Revenues: The year-end budget cut of \$267,275 was State General Funds Direct. Expenditures by Category: The year-end cut was applied to operating supplies and professional services. Salaries and related benefits are up in the fourth quarter due to a third payroll in June 2010. Operating Expenses are down due to proclamation by the governor to freeze travel and supply expenses early in the fourth quarter. Professional Services are down in the fourth quarter due to increased third quarter activity. Other Charges-IAT decreased for the fourth quarter due to one time payments made in the third quarter.

Overview of Restricted Funds

Campus: LSUHSC-Huey P Long

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0	0	0	0	0.0%
Restricted Fees	0	0	0	0	0	0	0.0%
Sales and Services of Educational Activities	0	0	0	0	0	0	0.0%
Auxiliaries	0	0	0	0	0	0	0.0%
Endowment Income	0	0	0	0	0	0	0.0%
Grants and Contracts							
Federal	0	0	0	0	0	0	0.0%
State and Local	0	0	0	0	0	0	0.0%
Private	0	0	0	0	0	0	0.0%
Indirect Cost Recovered	0	0	0	0	0	0	0.0%
Gifts	0	0	0	0	0	0	0.0%
Federal Funds	0	0	0	0	0	0	0.0%
Hospitals							
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0.0%
Physician Practice Plans	0	0	0	0	0	0	0.0%
Medicare	0	0	0	0	0	0	0.0%
Medicaid	0	0	0	0	0	0	0.0%
Uncompensated Care Costs (UCC)	0	0	0	0	0	0	0.0%
Sponsored Grants & Contracts	2,422,694	134,189	312,317	654,239	780,442	1,881,187	77.6%
Sales and Services Physicians & CRNAs	925,000	142,765	420,887	360,413	511,130	1,435,195	155.2%
Sales and Services Pharmacy	2,125,000	458,725	470,185	513,171	542,340	1,984,421	93.4%
Sales and Services Other	350,000	26,486	16,990	39,402	104,180	187,058	53.4%
All Other Sources	0	0	0	0	0	0	0.0%
TOTAL	5,822,694	762,165	1,220,379	1,567,225	1,938,092	5,487,861	94.2%

Overview of Restricted Funds

Campus: LSUHSC-Huey P Long

Report on Quarterly Activities

Quarter 1: No Report

Quarter 2: The 2nd quarter revenue increased primarily due to timing of payments being received.

Quarter 3: The third quarter revenue increased again due to timing of payments being received.

Quarter 4: The fourth quarter revenue increased due to timing of payments being received for year end.

Overview of Restricted Operations

Campus: LSUHSC-Huey P Long

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
		Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0
Restricted Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0	0	0	0	0	0	0
Auxiliaries	0	0	0	0	0	0	0	0	0	0	0	0	0
Endowment Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Grants and Contracts													
Federal	0	0	0	0	0	0	0	0	0	0	0	0	0
State and Local	0	0	0	0	0	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0	0	0	0	0	0
Indirect Cost Recovered	0	0	0	0	0	0	0	0	0	0	0	0	0
Gifts	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Hospitals													
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0	0	0	0	0	0	0
Physician Practice Plans	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicare	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid	0	0	0	0	0	0	0	0	0	0	0	0	0
Uncompensated Care Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Grants & Contracts	1,957,588	134,189	324,492	1,767,285	312,317	658,734	1,420,868	654,239	482,070	1,593,037	780,442	444,320	1,929,159
Sales and Services Physicians & CRNAs	1,791,630	142,765	0	1,934,395	420,887	12,001	2,343,281	360,413	11,452	2,692,242	511,130	1,132,817	2,070,555
Sales and Services Pharmacy	1,203,388	458,725	207	1,661,906	470,185	2,562	2,129,529	513,171	572	2,642,128	542,340	1,373,569	1,810,899
Sales and Services Other	10,361,305	26,486	4,174	10,383,617	16,990	6,726	10,393,881	39,402	407	10,432,876	104,180	145,910	10,391,146
All Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	15,313,911	762,165	328,873	15,747,203	1,220,379	680,023	16,287,559	1,567,225	494,501	17,360,283	1,938,092	3,096,616	16,201,759

LSU System Office

Quarterly Revenues and Expenditures Executive Summary

Unrestricted Operations	Actual Amount for each Quarter in 2009-10					
	Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Cumulative Total
Revenues						
General Fund	8,410,773	2,906,613	2,179,961	2,174,477	1,149,722	8,410,773
Statutory Dedications	1,250,000	1,373,930	(123,930)	0	0	1,250,000
Interim Emergency Board	0	0	0	0	0	0
Interagency Transfers	0	0	0	0	0	0
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0
Self Generated Revenues	0	0	0	0	0	0
Federal Funds	0	0	0	0	0	0
Total Revenues	9,660,773	4,280,543	2,056,031	2,174,477	1,149,722	9,660,773
Expenditures by Object:						
Personal Services	2,572,584	882,599	964,309	918,162	(192,485)	2,572,585
Operating Expenses	2,244,703	219,969	245,450	120,656	1,658,628	2,244,703
Other Charges	4,843,486	750,298	887,406	1,342,983	1,862,799	4,843,486
Acquisitions and Major Repairs	0	0	0	0	0	0
Expenditures by Function:						
Academic Expenditures	0	0	0	0	0	0
Non-Academic Expenditures	9,660,773	1,852,866	2,097,165	2,381,800	3,328,942	9,660,773
Total Expenditures	9,660,773	1,852,866	2,097,165	2,381,800	3,328,942	9,660,773
Restricted Operations						
	Acct/Fund Balance	1st Quarter Fund Balance	2nd Quarter Fund Balance	3rd Quarter Fund Balance	4th Quarter Fund Balance	
State Appropriations	0	0	0	0	0	
Restricted Fees	0	0	0	0	0	
Sales and Services of Educational Activities	0	0	0	0	0	
Auxiliaries	0	0	0	0	0	
Endowment Income	0	0	0	0	0	
Grants and Contracts	0	(24,324)	819,499	(17,001)	0	
Indirect Cost Recovered	0	0	0	0	0	
Gifts	10,820	10,820	10,820	10,820	10,820	
Federal Funds	0	0	0	0	0	
Hospitals	0	0	0	0	0	
All Other Sources	66,447,620	85,360,865	79,173,311	88,896,449	76,099,564	
TOTAL	66,458,441	85,347,362	80,003,630	88,890,268	76,110,384	

Overview and Analysis of Campus Operations

The LSU Board of Supervisors and System Office had two general fund budget reductions during FY 2009-10. The midyear budget cut (\$711,868) occurred during the third quarter and the year end budget cut (292,618) was enacted during the end of the fourth quarter. For the year-end budget cut, the System Office reduced travel, operating services, and supplies to cover this reduction. Expenditures were inline with initial budget expectations except for the passthroughs which initially were reported as other charges.

The LSU System Restricted Operations have not changed significantly except for all other sources. This is mainly due to a timing issue with the LSU System Health Plan's revenues and expenditures.

Operating Budget Development		Campus:				LSU System Office	
		Budget Adjustments					
	Beginning Operating Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Adjusted Operating Budget	% change to Beg Budget
Revenues							
General Fund	9,415,259			(711,868)	(292,618)	8,410,773	-10.7%
Statutory Dedications	1,250,000					1,250,000	0.0%
Interim Emergency Board						0	
Interagency Transfers						0	
Interagency Transfers - Federal Stimulus						0	
Self Generated Revenues						0	
Federal Funds						0	
Total Revenues	10,665,259	0	0	(711,868)	(292,618)	9,660,773	-9.4%
Expenditures by Object:							
Salaries	2,100,254				(25,912)	2,074,342	-1.2%
Other Compensation	240,629			(157,519)	(1,860)	81,250	-66.2%
Related Benefits	467,081			(26,699)	(23,390)	416,992	-10.7%
Total Personal Services	2,807,964	0	0	(184,218)	(51,162)	2,572,584	-8.4%
Travel	73,876				3,666	77,542	5.0%
Operating Services	269,013				1,865,099	2,134,112	693.3%
Supplies	41,379				(8,330)	33,049	-20.1%
Total Operating Expenses	384,268	0	0	0	1,860,435	2,244,703	484.2%
Professional Services	1,276,428			(196,607)	3,079,857	4,159,678	225.9%
Other Charges	6,196,599			(331,043)	(5,181,748)	683,808	-89.0%
Debt Services						0	
Interagency Transfers						0	
Total Other Charges	7,473,027	0	0	(527,650)	(2,101,891)	4,843,486	-35.2%
General Acquisitions						0	
Library Acquisitions						0	
Major Repairs						0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	
Total Expenditures	10,665,259	0	0	(711,868)	(292,618)	9,660,773	-9.4%
Expenditures by Function:							
Instruction						0	
Research						0	
Public Service						0	
Academic Support (Includes Library)						0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services						0	
Institutional Support	10,591,606			(711,868)	(312,770)	9,566,968	-9.7%
Scholarships/Fellowships						0	
Plant Operations/Maintenance	73,653				20,152	93,805	27.4%
Hospital						0	
Transfers out of agency						0	
Athletics						0	
Other						0	
Non-Academic Expenditures Subtotal	10,665,259	0	0	(711,868)	(292,618)	9,660,773	
Total Expenditures	10,665,259	0	0	(711,868)	(292,618)	9,660,773	-9.4%

Use next page for Detailed Explanation

Budget Adjustments Narrative**Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.**

The fourth quarter budget adjustments are due to 1) the year-end budget cut of -292,618 and 2) adjustment budget to match IAT Passthrough expenditures Truancy Assessment, ACRES, DNA Storage, and Fire and Emergency Training. The large transfer from Other Charges to Operating Services and Professional Services are from these passthroughs. As mentioned throughout the year, these passthroughs were originally budgeted as Other Charges.

Report on changes to Significant Funding Issues

All of higher education received a 7.56% midyear budget cut to general fund i(effective third quarter) and a year end spending freeze of \$292,618 was enacted for the System office.

Overview of Unrestricted Revenues and Expenditures

Campus: LSU System Office

	Operating Budget 2009-10	Actual Amount for each Quarter				Cumulative Total 2009-10	% Actual to Budget 2009-10
		1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10		
Revenues							
General Fund	8,410,773	2,906,613	2,179,961	2,174,477	1,149,722	8,410,773	100.0%
Statutory Dedications	1,250,000	1,373,930	(123,930)			1,250,000	100.0%
Interim Emergency Board	0					0	
Interagency Transfers	0					0	
Interagency Transfers - Federal Stimulus	0					0	
Self Generated Revenues	0					0	
Federal Funds	0					0	
TOTAL	9,660,773	4,280,543	2,056,031	2,174,477	1,149,722	9,660,773	100.0%
Expenditures							
by Category							
Salaries	2,074,342	513,128	525,081	531,269	504,864	2,074,342	100.0%
Other Compensation	81,250	48,282	57,465	(21,783)	(2,714)	81,250	100.0%
Related Benefits	416,992	321,189	381,763	408,676	(694,635)	416,992	100.0%
Total Personal Services	2,572,584	882,599	964,309	918,162	(192,485)	2,572,585	100.0%
Travel	77,542	18,919	25,136	23,966	9,520	77,542	100.0%
Operating Services	2,134,112	193,456	208,384	86,115	1,646,157	2,134,112	100.0%
Supplies	33,049	7,594	11,930	10,574	2,951	33,049	100.0%
Total Operating Expenses	2,244,703	219,969	245,450	120,656	1,658,628	2,244,703	100.0%
Professional Services	4,159,678	122,800	862,678	1,340,803	1,833,397	4,159,678	100.0%
Other Charges	683,808	627,498	24,728	2,180	29,402	683,808	100.0%
Debt Services	0	0	0			0	
Interagency Transfers	0					0	
Total Other Charges	4,843,486	750,298	887,406	1,342,983	1,862,799	4,843,486	100.0%
General Acquisitions	0	0	0			0	
Library Acquisitions	0					0	
Major Repairs	0					0	
Total Acquisitions and Major Repairs	0	0	0	0	0	0	100.0%
TOTAL	9,660,773	1,852,866	2,097,165	4,763,600	6,657,884	9,660,773	100.0%
by Function							
Instruction	0					0	
Research	0					0	
Public Service	0					0	
Academic Support (Includes Library)	0					0	
Academic Expenditures Subtotal	0	0	0	0	0	0	100.0%
Student Services	0					0	
Institutional Support	9,566,968	1,795,932	2,071,037	2,349,169	3,350,830	9,566,968	100.0%
Scholarships/Fellowships	0					0	
Plant Operations/Maintenance	93,805	56,934	26,128	32,632	(21,888)	93,805	100.0%
Hospital	0					0	
Transfers out of agency	0					0	
Athletics	0					0	
Other	0					0	
Non-Academic Expenditures Subtotal	9,660,773	1,852,866	2,097,165	2,381,800	3,328,942	9,660,773	100.0%
TOTAL	9,660,773	1,852,866	2,097,165	2,381,800	3,328,942	9,660,773	100.0%

Overview of Unrestricted Revenues and Expenditures

Campus: LSU System Office

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

All of the LSU System's Statutory Dedications were drawn in the first quarter. Statutory dedicated funds were over credited to our account during the first quarter, but this was corrected in the second quarter.

The large credit to related benefits is the annual transfer of related benefits to the appropriate accounts.

The large increase in spending in Operating Services and Professional Services are the Interagency passthroughs such as ACRES, Truancy Assessment, and DNA Storage and Sequencer being recorded .

All other objects and functions are in line with budget expectations.

Overview of Restricted Funds

Campus: LSU System Office

	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations						0	
Restricted Fees						0	
Sales and Services of Educational Activities						0	
Auxiliaries (List)							
1						0	
2						0	
3						0	
4						0	
5						0	
Endowment Income						0	
Grants and Contracts							
Federal						0	
State and Local			836,500	(836,500)	1,650,745	1,650,745	
Private		48,182	51,713	51,004	(150,899)	0	
Indirect Cost Recovered						0	
Gifts	100,000	25,682	25,060	25,173	28,000	103,915	103.9%
Federal Funds						0	
Hospitals							
Hospital - Commercial/Self-Pay						0	
Physician Practice Plans						0	
Medicare						0	
Medicaid						0	
Uncompensated Care Costs (UCC)						0	
All Other Sources	117,275,000	29,734,049	19,505,621	40,060,143	31,274,384	120,574,197	102.8%
TOTAL	117,375,000	29,807,913	20,418,894	39,299,820	32,802,229	122,328,856	104.2%

Overview of Restricted Funds

Campus: LSU System Office

Report on Restricted Budget

On the Overview of Restricted Funds form, first quarter revenue is as anticipated, with the largest portion of the revenues associated with premiums for the LSU Health Plan. The private grant is from the LSU System Research and Technology Foundation to reimburse System support to the foundation. At the end of the year, this account will have a zero balance.

The LSU System Restricted Operations have not changed significantly except for grants and contracts. State and Local Grants revenue and expenditure increased by \$1,650,745 from the Board of Regents Capitation and Educational Stipend Program(1,612,000) and Community Awareness H1N1 State Grants(44,370).

Revenues during the fourth quarter:

Tech Transfer	\$415,155
Cigna	\$29,766,048
Mineral Revenues	\$ 6,810
Benefit Plan	\$295,014

Overview of Restricted Operations

Campus: LSU System Office

Show Expenditures As Positive	Acct/Fund Balance 2009-10	Actual Amount for each Quarter											
		1st Quarter Expenses, Transfers, & Fund Balance			2nd Quarter Expenses, Transfers, & Fund Balance			3rd Quarter Expenses, Transfers, & Fund Balance			4th Quarter Expenses, Transfers, & Fund Balance		
		Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance	Revenues 2009-10	ICR 2009-10	Fund Balance 2009-10
Revenues													
Restricted State Appropriations		0		0	0		0		0		0		0
Restricted Fees		0		0	0		0		0		0		0
Sales & Svcs of Educ. Activ's Auxiliaries (List)		0		0	0		0		0		0		0
1		0		0	0		0		0		0		0
2		0		0	0		0		0		0		0
3		0		0	0		0		0		0		0
4		0		0	0		0		0		0		0
5		0		0	0		0		0		0		0
6		0		0	0		0		0		0		0
7		0		0	0		0		0		0		0
8		0		0	0		0		0		0		0
9		0		0	0		0		0		0		0
10		0		0	0		0		0		0		0
11		0		0	0		0		0		0		0
12		0		0	0		0		0		0		0
13		0		0	0		0		0		0		0
14		0		0	0		0		0		0		0
15		0		0	0		0		0		0		0
Endowment Income		0		0	0		0		0		0		0
Grants and Contracts		0		0	0		0		0		0		0
Federal		0		0	0		0		0		0		0
State and Local		0		0	836,500		836,500		(836,500)		0	1,650,745	1,650,745
Private		48,182	72,506	(24,324)	51,713	44,391	(17,001)	51,004	51,004	(17,001)	(150,899)	(167,901)	0
Indirect Cost Recovered		0		0	0		0		0		0		0
Gifts	10,820	25,682	25,682	10,820	25,060	25,060	10,820	25,173	25,173	10,820	28,000	28,000	10,820
Federal Funds		0		0	0		0		0		0		0
Hospitals		0		0	0		0		0		0		0
Hospital - Commercial/Self-Pay		0		0	0		0		0		0		0
Physician Practice Plans		0		0	0		0		0		0		0
Medicare		0		0	0		0		0		0		0
Medicaid		0		0	0		0		0		0		0
Uncompensated Care Costs		0		0	0		0		0		0		0
All Other Sources	66,447,620	29,734,049	10,820,804	85,360,865	19,505,621	25,693,175	79,173,311	40,060,143	30,337,006	88,896,449	31,274,384	44,071,269	76,099,564
TOTAL	66,458,441	29,807,913	10,918,992	85,347,362	20,418,894	25,762,625	80,003,630	39,299,820	30,413,183	88,890,268	32,802,229	45,582,113	76,110,384

Report on Restricted Operations

On the Overview of Restricted Operations form, the all other sources account/fund balance includes funds for (1) the appropriated Electronic Medical Record program including interest earned, (2) the System Technology Transfer activity, (3) associated with the operation of the System Human Resource Benefits Office, (4) royalty income from System mineral leases, (5) the LSU System Health Plan, and (6) other operational balances.

The LSU System Restricted Operations have not changed significantly except for grants and contracts. State and Local Grants revenue and expenditure increased by \$1,650,745 from the Board of Regents Capitation and Educational Stipend Program(1,612,000) and Community Awareness H1N1 State Grants(44,370).



- BOGALUSA MEDICAL CENTER - INDEPENDENCE
- EARL K. LONG MEDICAL CENTER - BATON ROUGE
- LALLIE KEMP REGIONAL MEDICAL CENTER - INDEPENDENCE
- LEONARD J. CHABERT MEDICAL CENTER - HOUMA
- MEDICAL CENTER OF LOUISIANA - NEW ORLEANS
- UNIVERSITY MEDICAL CENTER - LAFAYETTE
- W.O. MOSS REGIONAL MEDICAL CENTER - LAKE CHARLES

WWW.LSUHOSPITALS.ORG

TO: Dr. John V. Lombardi
President
LSU System

FROM: Cindy Rives
Director of Budget and Reimbursement
LSU Health Care Services Division

DATE: August 13, 2010

RE: Quarterly Budget Report
For Quarter Ended June 30, 2010

We have compiled the Quarterly Budget Report for the June 30, 2010, for the LSU Health Care Services Division.

Major developments during this quarter included:

Budget Adjustments:

In order to process payments for FY10 excess expenditure budget authority was moved among hospitals. The net effect of this movement for the system is zero.

- o Earl K. Long Medical Center (\$1,500,000)
- o Lallie Kemp Medical Center (\$500,000)
- o Washington St. Tammany Regional Medical Center (\$1,000,000)
- o Medical Center La. - New Orleans \$2,900,000
- o W. O. Moss Medical Center \$100,000

Actual:

Operating Budget – The FY10 cash surplus resulted from a combination of two factors. The first factor is due to more aggressive efforts to collect all available revenue. Additionally, HCSD received some one-time, unanticipated revenue, such as FEMA reimbursements for prior years’ expenditures and Medicare cost reports. As a result, Means of Financing collections were higher than originally estimated by approximately 1.6% (\$14.5 million). This one time collection of revenue is not anticipated in FY11. Additionally, in light of current and future budget challenges, management implemented several cost savings and operating efficiency initiatives. The effect of these initiatives were partially realized in FY10 and will continue to be realized in FY11, thus allowing HCSD to better manage within the confines of budget reductions. As a result of these initiatives expenditures were lower



WWW.LSUHOSPITALS.ORG

than originally estimated by approximately 1.1% (\$9.9 million) less than budget. The \$9.9 million in realized savings combined with \$14.5 million from more aggressive revenue collections and unanticipated receipts resulted in a FY10 cash surplus. This surplus is being held in reserve in anticipation of a potential UCC payback once the FY10 cost reports are finalized.

Restricted Budget –

- A total of \$1.7 million in revenue was return MCL and EKL from the Office of Facility Planning & Control for unexpended funds associated with compete projects
- MCL received \$2.5 million in reimbursement from FEMA
- \$9.3 million in restricted fund were used to fund expenses related to the Electronic Health Records project
- HCSD made a \$11.8 million dollar payment to DHH for expense related to the EKL/OLOL collaboration
- \$12.9 million in restricted funds were used to pay down third party liabilities and related interest fees
- EKL spent \$3 million on a PET/CT system for the North baton Rouge Clinic

Should you need additional information or clarification, please contact Cindy Rives at 925-7163.

cc: Dr. Fred Cerise
Dr. Roxane Townsend
Dr. Jaquetta Clemons
John Antolik

Operating Budget Development

Campus: Total All HCSD hospitals (excluding HCSD Admin)

	Beginning Operating Budget 2009-10	Budget Adjustments				Adjusted Operating Budget	% change to Beg Op. Budget
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
Revenues							
General Fund	79,925,475	1,340,419	0	(2,454,084)	0	78,811,810	-1.4%
Statutory Dedications	0	370,000	0	0	0	370,000	
Interim Emergency Board	0	166,895	0	0	0	166,895	
Interagency Transfers	0	0	0	0	0	0	
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0	
Self Generated Revenues	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals	0	0	0	0	0	0	
Hospital-Commercial/Self-Pay	47,950,023	0	0	0	0	47,950,023	0.0%
Physician Practice Plans	0	0	0	0	0	0	
Medicare	79,960,267	0	0	0	0	79,960,267	0.0%
Medicaid	251,677,440	0	0	0	0	251,677,440	0.0%
Uncompensated Care Costs (UCC)	424,585,010	0	0	0	0	424,585,010	0.0%
All Other Sources	31,287,977	0	0	105,748	0	31,393,725	0.3%
Total Revenues	915,386,192	1,877,314	0	(2,348,336)	0	914,915,170	-0.1%
Expenditures by Object:							
Salaries	344,094,089	0	(146,036)	(2,875,370)	1,257,258	342,329,941	-0.5%
Other Compensation	0	0	0	0	0	0	
Related Benefits	100,128,519	0	146,036	(220,029)	(853,862)	99,200,664	-0.9%
Total Personal Services	444,222,608	0	0	(3,095,399)	403,396	441,530,605	-0.6%
Travel	267,016	0	215	(27,104)	(11,041)	229,086	-14.2%
Operating Services	87,763,967	670,419	462,874	2,667,133	(666,913)	90,897,480	3.6%
Supplies	143,830,490	0	(35,893)	(1,358,503)	2,346,199	144,782,293	0.7%
Total Operating Expenses	231,861,473	670,419	427,196	1,281,526	1,668,245	235,908,859	1.7%
Professional Services	84,093,254	0	(48,599)	(432,890)	(957,819)	82,653,946	-1.7%
Other Charges	147,330,837	670,000	(30,629)	488,795	(1,862,833)	146,596,170	-0.5%
Debt Services	5,336,725	0	0	0	0	5,336,725	0.0%
Interagency Transfers	0	0	0	0	0	0	
Total Other Charges	236,760,816	670,000	(79,228)	55,905	(2,820,652)	234,586,841	-0.9%
General Acquisitions	2,091,295	0	22,032	(95,697)	501,317	2,518,947	20.4%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	450,000	536,895	(370,000)	(494,671)	247,694	369,918	-17.8%
Total Acquisitions and Major Repairs	2,541,295	536,895	(347,968)	(590,368)	749,011	2,888,865	13.7%
Total Expenditures	915,386,192	1,877,314	0	(2,348,336)	0	914,915,170	-0.1%

Operating Budget Development

Campus: Total All HCSD hospitals (excluding HCSD Admin)

Expenditures by Function:							
Instruction	0	0	0	0	0	0	
Research	0	0	0	0	0	0	
Public Service	0	0	0	0	0	0	
Academic Support (Includes Library)	0	0	0	0	0	0	
Academic Expenditures Subtotal	0	0	0	0	0	0	
Student Services	0	0	0	0	0	0	
Institutional Support	0	0	0	0	0	0	
Scholarships/Fellowships	0	0	0	0	0	0	
Plant Operations/Maintenance	0	0	0	0	0	0	
Hospital	915,386,192	1,877,314	0	(2,348,336)	0	914,915,170	0.4%
Transfers out of agency	0	0	0	0	0	0	
Athletics	0	0	0	0	0	0	
Other	0	0	0	0	0	0	
Non-Academic Expenditures Subtotal	915,386,192	1,877,314	0	(2,348,336)	0	914,915,170	
Total Expenditures	915,386,192	1,877,314	0	(2,348,336)	0	914,915,170	-0.1%

Use next page for Detailed Explanation

Operating Budget Development

Campus: Total All HCSD hospitals (excluding HCSD Admin)

Budget Adjustments Narrative

Variance Analysis and Program Adjustments. Explain any funds moving from academic to non-academic.

1st Quarter :

- BA7#1 - \$166,895 - Carryforward of FY09 Interim Emergency Board Appropriation for LJCMC generator project.
BA7#2 - \$370,000 - Carryforward of FY09 Overcollections Fund (Statutory Dedications) for LJCMC ring levee project.
BA7#3 - \$1,340,419 - Carryforward of FY09 State General Fund for UMCLA Telehealth

2nd Quarter:

BA7#4 - \$1,340,419 - Redistributed BA7#3, which was a carry forward of FY09 State General Fund for University Medical Center of Lafayette Telehealth project, to four other hospitals participating in the Telehealth project:

Earl K. Long Medical Center in Baton Rouge	187,659
Lallie Kemp Medical Center in Independence	67,021
Leonard J Chabert Medical Center in Houma	321,701
W O Moss Medical Center in Lake Charles	227,871
University Medical Center in Lafayette	(804,252)
	<u>-</u>

3rd Quarter:

On March 10, 2010, the Division on Administration approved a midyear budget cut, agency BA7 #5. The cut reduced the hospital budgets as follows:

Earl K. Long Medical Center in Baton Rouge	1,125,083
University Medical Center in Lafayette	171,517
W O Moss Medical Center in Lake Charles	229,600
Lallie Kemp Medical Center in Independence	87,507
Washington St. Tammany Regional Medical Center	203,439
Leonard J Chabert Medical Center in Houma	219,115
Medical Center of LA at New Orleans	417,823
	<u>2,454,084</u>

Additionally, Lallie Kemp's other means of financing was increased by \$105,748 in order for the hospital to have sufficient spending authority to meet the requirements of their

4th Quarter:

In order to process payments for FY10 excess expenditure budget authority was moved among hospitals. The net effect of this movement for the system is zero.

Earl K. Long Medical Center in Baton Rouge	(1,500,000)
Lallie Kemp Medical Center in Independence	(500,000)
Washington St. Tammany Regional Medical Center	(1,000,000)
W O Moss Medical Center in Lake Charles	100,000
Medical Center of LA at New Orleans	2,900,000
	<u>-</u>

Operating Budget Development

Campus: Total All HCSD hospitals (excluding HCSD Admin)

Report on changes to Significant Funding Issues

1st Quarter :

None to report this quarter.

2nd Quarter:

During the 2nd quarter, HCSD was apprised that it would have a mid-year budget cut of \$2.5 million, or 3.02% of its total State General Fund budget in accordance with Executive Order No. BJ 2009 – 21

HCSD submitted BA7#5 on January 11, 2010 for the mid-year budget cut.

The cuts include reductions to physician contracts by delaying or eliminating any new hires, some replacements, and some new positions.

The impact on these is that we'll continue to have long waits and ration care.

In some instances, we are actually decreasing payments to physicians or eliminating their positions.

University Medical Center in Lafayette has plans and agreement from two physicians to cancel their contract.

In these cases, we will decrease services that were previously performed by these practitioners.

The cuts also include discontinuing filling prescriptions and providing radiation treatment for prisoners. The Department of Corrections will have to pick up the cost.

It is unknown from a legal standpoint if it's permissible to delay elective procedures, but that's what would be required from a budget perspective.

The medication issue is that we would not pay for the drugs for prisoners. We can acquire them through our 340B pricing, but would expect DOC to reimburse us.

The specific effects of BA7#5 will be reported in the 3rd Quarter.

At this time it is unknown what impact the mid-year budget cut on DHH's budget will have on HCSD.

3rd Quarter:

BA-7 # was approved, which reduced the operating budget by \$2,454,084.

However, the original plan of reducing prisoners' drugs was not approved by the DOA. Therefore, several hospitals took a disproportionate share of the overall 3.02% cut. HCSD is currently working with the Division to realign these cuts so that each hospital will share the same percentage of the cut when compared to their overall general fund budget. The Division has agreed to include this realignment in the supplement bill. Upon approval of the supplemental bill, the cuts will be realigned as follows:

Earl K. Long Medical Center in Baton Rouge	665,701
University Medical Center in Lafayette	225,023
W O Moss Medical Center in Lake Charles	264,243
Lallie Kemp Medical Center in Independence	146,638
Washington St. Tammany Regional Medical Center	152,478
Leonard J Chabert Medical Center in Houma	198,316
Medical Center of LA at New Orleans	801,685
	<hr/>
	2,454,084

4th Quarter :

None to report this quarter.

Overview of Unrestricted Revenues and Expenditures

Campus: **Total All HCSD hospitals (excluding HCSD Admin)**

Actual Amount for each Quarter

	Operating Budget 2009-10	1st Quarter 2009-10	2nd Quarter 2009-10	3rd Quarter 2009-10	4th Quarter 2009-10	Cumulative Total 2009-10	% Actual to Budget 2009-10
Revenues							
General Fund	78,811,810	79,925,475	0	(1,113,665)	(478,970)	78,332,840	99.4%
Statutory Dedications	370,000	0	370,000	0	0	370,000	100.0%
Interim Emergency Board	166,895	0	80,434	6,593	51,582	138,609	83.1%
Interagency Transfers	0	0	0	0	0	0	
Interagency Transfers - Federal Stimulus	0	0	0	0	0	0	
Self Generated Revenues	0	0	0	0	0	0	
Federal Funds	0	0	0	0	0	0	
Hospitals							
Hospital-Commercial/Self-Pay	47,950,023	12,128,835	13,665,262	12,210,479	14,605,252	52,609,828	109.7%
Physician Practice Plans	0	0	0	0	0	0	
Medicare	79,960,267	19,333,601	18,875,878	27,123,623	22,155,547	87,488,649	109.4%
Medicaid	251,677,440	50,538,167	62,407,631	60,844,769	111,900,425	285,690,992	113.5%
Uncompensated Care Costs (UCC)	424,585,010	0	292,788,687	43,880,019	43,953,532	380,622,238	89.6%
All Other Sources	31,393,725	4,297,659	10,774,619	9,494,228	18,628,413	43,194,919	137.6%
TOTAL	914,915,170	166,223,737	398,962,511	152,446,046	210,815,781	928,448,075	101.5%
Expenditures							
by Category							
Salaries	342,329,941	73,377,579	85,945,370	74,482,368	87,452,159	321,257,477	93.8%
Other Compensation	0	4,448,241	4,716,445	4,250,003	5,500,996	18,915,685	
Related Benefits	99,200,664	21,132,004	24,746,718	22,751,064	26,927,069	95,556,855	96.3%
Total Personal Services	441,530,605	98,957,824	115,408,534	101,483,435	119,880,224	435,730,017	98.7%
Travel	229,086	37,472	36,560	38,817	27,779	140,628	61.4%
Operating Services	90,897,480	14,231,750	26,129,252	22,558,049	26,171,781	89,090,832	98.0%
Supplies	144,782,293	32,528,934	36,419,825	38,088,581	43,589,465	150,626,805	104.0%
Total Operating Expenses	235,908,859	46,798,156	62,585,637	60,685,447	69,789,025	239,858,265	101.7%
Professional Services	82,653,946	11,108,456	16,354,036	22,808,179	29,691,910	79,962,581	96.7%
Other Charges	146,596,170	613,052	868,748	612,817	396,060	2,490,677	1.7%
Debt Services	5,336,725	0	5,218,813	0	117,030	5,335,843	100.0%
Interagency Transfers	0	10,530,581	30,540,432	36,454,056	60,554,792	138,079,861	
Total Other Charges	234,586,841	22,252,089	52,982,028	59,875,052	90,759,793	225,868,962	96.3%
General Acquisitions	2,518,947	198,726	490,244	1,125,423	1,316,538	3,130,931	124.3%
Library Acquisitions	0	0	0	0	0	0	
Major Repairs	369,918	51,287	67,725	0	274,072	393,084	106.3%
Total Acquisitions and Major Repairs	2,888,865	250,013	557,968	1,125,423	1,590,610	3,524,015	122.0%
TOTAL	914,915,170	168,258,083	231,534,167	223,169,357	282,019,653	904,981,259	98.9%

Overview of Unrestricted Revenues and Expenditures

Campus: Total All HCSD hospitals (excluding HCSD Admin)

by Function								
Instruction							0	
Research							0	
Public Service							0	
Academic Support (Includes Library)							0	
Academic Expenditures Subtotal	0	0	0	0	0	0	0	
Student Services							0	
Institutional Support							0	
Scholarships/Fellowships							0	
Plant Operations/Maintenance							0	
Hospital	914,915,170	168,258,083	231,534,167	223,169,357	282,019,653		904,981,259	98.9%
Transfers out of agency							0	
Athletics							0	
Other							0	
Non-Academic Expenditures Subtotal	914,915,170	168,258,083	231,534,167	223,169,357	282,019,653		904,981,259	98.9%
TOTAL	914,915,170	168,258,083	231,534,167	223,169,357	282,019,653		904,981,259	98.9%

Overview of Unrestricted Revenues and Expenditures

Campus: Total All HCSD hospitals (excluding HCSD Admin)

Discuss significant revenues collected and expenses incurred variances in relation to the budget.

1st Quarter :

As approved by the Commissioner of the Division Of Administration, HCSD draws its total State General Fund dollars in the 1st Quarter for cash flow purposes until receipt of the 1st Uncompensated Care Cost payment, which is not available until after the start of the Federal Fiscal Year, October 1st.

2nd Quarter:

HCSD received approximately 70% of its Uncompensated Care Cost (UCC) budget from the Department of Health & Hospitals (DHH) during this quarter.

These funds are placed in an escrow account in the State Treasury and drawn as needed for cash flow. During the 2nd Quarter, HCSD drew \$163 million (38%) UCC funds for operating cash, with \$130 million (30%) remaining in escrow.

Updated UCC schedules are being prepared to submit to DHH to draw additional UCC funds earned.

Early estimates of allowable UCC indicated that HCSD would earn \$11.9 million less than its \$424.6 million budget.

HCSD continues to monitor revenues and expenditures and expects to have sufficient cash receipts to cover cash expenditures, through a reduction of expenditures and increased

Expenditures are less than would be expected at 50% of the year as they are paid on a cash basis, and most payments are made approximately 30 days after the services/supplies are received.

3rd Quarter:

As of March, 2010 HCSD cash projections show a negative net position of \$16m. The main contributing factor to the projected deficit is a utilization shift from Uncompensated Care Cost to Medicaid. The projected deficit takes into account the UCC decline along with \$9m HCSD owes DHH for FY09 UCC payback, and assumes DHH will authorize a \$15.4m Medicaid Upper Payment Limit (UPL). Additional expenditure reductions this late in the fiscal year are not possible without having an adverse impact on patient care since this would result in services being reduced and/or eliminated. Thus, HCSD met with DHH in March to discuss payment of a FY09 outstanding cost report (\$48m total) to offset the projected FY10 deficit. DHH agreed to the \$15.4m UPL payment, but will only pay the federal portion of 80% of the cost report owed (\$30.5m). Further, DHH will offset the \$30.5m payment by the \$9m UCC payback and will retain \$5m to use as match for Medicaid payments. The net result is that HCSD will get a \$16m payment which puts the HCSD FY10 budget position at zero. In order for DHH to make these additional payments to HCSD, DHH requires an increase in budget authority and has submitted a BA7 for the May, 2010 JLCB meeting.

Overall the system is seeing a trend of utilization shift from UCC to Medicaid, and doing a better job of coordinating billing/collecting efforts. If the trend continues as expected, then the FY11 proposed budget for HCSD's Medicaid payments is understated by a conservative estimate of \$30m. HCSD is working with the Office of Planning and Budget to address the projected shortfall.

Note on expenditures: Other charges largely represents contracts. Historically, the majority expenses for the contracts occur in the last quarter of the fiscal year.

4th Quarter:

The FY10 cash surplus resulted from a combination of two factors. The first factor is due to more aggressive efforts to collect all available revenue. Additionally, HCSD received some one-time, unanticipated revenue, such as FEMA reimbursements for prior years' expenditures and Medicare cost reports. As a result, Means of Financing collections were higher than originally estimated by approximately 1.6% (\$14.5 million). This one time collection of revenue is not anticipated in FY11. Additionally, in light of current and future budget challenges, management implemented several cost savings and operating efficiency initiatives. The effect of these initiatives were partially realized in FY10 and will continue to be realized in FY11, thus allowing HCSD to better manage within the confines of budget reductions. As a result of these initiatives expenditures were lower than originally estimated by approximately 1.1% (\$9.9 million) less than budget. The \$9.9 million in realized savings combined with \$14.5 million from more aggressive revenue collections and unanticipated receipts resulted in a FY10 cash surplus. This surplus is being held in reserve in anticipation of a potential UCC payback once the FY10 cost reports are finalized.

Overview of Restricted Funds

Campus: HCSD All Hospitals (Includes HCSD Admin)

Show Expenditures As Negative	Estimated Revenues & Transfers 2009-10	Actual Revenues/Transfers for each Quarter				Cumulative Revenues & Transfers	% Collected
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter		
		2009-10	2009-10	2009-10	2009-10		
State Appropriations	0	0	0			0	
Restricted Fees	0	0	0			0	
Sales and Services of Educational Activities	0	0	0			0	
Auxiliaries (List)	0	0	0			0	
1	0	0	0			0	
2	0	0	0			0	
3	0	0	0			0	
4	0	0	0			0	
5	0	0	0			0	
6	0	0	0			0	
7	0	0	0			0	
8	0	0	0			0	
9	0	0	0			0	
10	0	0	0			0	
11	0	0	0			0	
12	0	0	0			0	
13	0	0	0			0	
14	0	0	0			0	
15	0	0	0			0	
Endowment Income	0	0	0			0	
Grants and Contracts	0	0	0			0	
Federal	0	0	0			0	
State and Local	0	0	0			0	
Private	0	0	0			0	
Indirect Cost Recovered	0	0	0			0	
Gifts	0	0	0			0	
Federal Funds	0	0	0			0	
Hospitals	0	0	0			0	
Hospital - Commercial/Self-Pay	0	0	0			0	
Physician Practice Plans	0	0	0			0	
Medicare	0	0	0			0	
Medicaid	0	0	0			0	
Uncompensated Care Costs (UCC)	0	0	0			0	
All Other Sources	15,574,661	2,845,363	1,579,885	6,133,055	2,344,128	12,902,430	82.8%
TOTAL	15,574,661	2,845,363	1,579,885	6,133,055	2,344,128	12,902,430	82.8%

1st Quarter :

Restricted Funds for HCSD includes prior years Overcollections & Surplus from operating budget, FEMA and other sponsored project revenues & expenses, Activities for the 1st Quarter includes Overcollections and Surplus Transfer from FY09 Operating Budget in the amount of \$2 million.

Expected revenues include anticipated reimbursements from FEMA of \$8,500,000. However, very little reimbursement has been received thus far.

1st Quarter FEMA reimbursement was approximately \$140,000 (excluding reimbursements from prior year expenditures received this year, which is in unrestricted operations) System Wide Group Purchasing Shareback and rebates were approximately \$.7 million.

2nd Quarter :

Medical Center of LA at New Orleans (Interim LSU Hospital) received approximately \$1 million PCASG grant funds.

HCSD Administration received approximately \$230,000 in SPNS and HCOF grants.

2nd Quarter FEMA reimbursement was approximately \$300,000 (excluding reimbursements from prior year expenditures received this year, which is in unrestricted operations)

3rd Quarter :

- Earl K. Long Medical Center received \$4,000,000 transfer from the Office of Facility Planning & Control for the University Hospital - Baton Rouge Capital Outlay Project. These funds will subsequently be
- Earl K. Long Medical Center received approximately \$864,000 transferred from the Office of Facility Planning & Control for funds previously transferred to OFPC for the EKL Surgery A/C Replacement
- System-wide rebates were \$800,000.
- Earl K. Long Medical Center and W O Moss Medical Center received Ryan White Grant reimbursements of approximately \$130,000 and \$250,000, respectively.

Overall, actual revenue/transfers received are slightly lower than expected due to slow reimbursement from FEMA.

4th Quarter :

\$4 million in revenue was returned to EKL for the Office of Facility Planning and Control (OFPC) to pay for expenses association with the EKL/Our Lady of the Lake (LOL) collaboration

A total of \$1.7 million in revenue was return MCL and EKL from the OFPC for unexpended funds associated with compete projects

MCL received \$2.5 million in reimbursement from FEMA

\$9.3 million in restricted fund were used to fund expenses related to the Electronic Health Records project

HCSD made a \$11.8 million dollar payment to DHH for expense related to the EKL/LOL collaboration

\$12.9 million in restricted funds were used to pay down third party liabilities and related interest fees

EKL spent \$3 million on a PET/CT system for the North baton Rouge Clinic

Overview of Restricted Operations

Campus: HCSO All Hospitals (Includes HCSO Admin)

Show Expenditures As Positive	Actual Amount for each Quarter												
	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			
	Acct/Fund Balance 2009-10	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues 2009-10	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues	Expenses, Transfers, & ICR 2009-10	Fund Balance	Revenues	Expenses, Transfers, & ICR 2009-10	Fund Balance
Revenues													
Restricted State Appropriations	0	0	0	0	0	0	0			0			0
Restricted Fees	0	0	0	0	0	0	0			0			0
Sales & Svcs of Educ. Activ's	0	0	0	0	0	0	0			0			0
Auxiliaries (List)	0	0	0	0	0	0	0			0			0
1	0	0	0	0	0	0	0			0			0
2	0	0	0	0	0	0	0			0			0
3	0	0	0	0	0	0	0			0			0
4	0	0	0	0	0	0	0			0			0
5	0	0	0	0	0	0	0			0			0
6	0	0	0	0	0	0	0			0			0
7	0	0	0	0	0	0	0			0			0
8	0	0	0	0	0	0	0			0			0
9	0	0	0	0	0	0	0			0			0
10	0	0	0	0	0	0	0			0			0
11	0	0	0	0	0	0	0			0			0
12	0	0	0	0	0	0	0			0			0
13	0	0	0	0	0	0	0			0			0
14	0	0	0	0	0	0	0			0			0
15	0	0	0	0	0	0	0			0			0
Endowment Income	0	0	0	0	0	0	0			0			0
Grants and Contracts	0	0	0	0	0	0	0			0			0
Federal	0	0	0	0	0	0	0			0			0
State and Local	0	0	0	0	0	0	0			0			0
Private	0	0	0	0	0	0	0			0			0
Indirect Cost Recovered	0	0	0	0	0	0	0			0			0
Gifts	0	0	0	0	0	0	0			0			0
Federal Funds	0	0	0	0	0	0	0			0			0
Hospitals	0	0	0	0	0	0	0			0			0
Hospital - Commercial/Self-Pay	0	0	0	0	0	0	0			0			0
Physician Practice Plans	0	0	0	0	0	0	0			0			0
Medicare	0	0	0	0	0	0	0			0			0
Medicaid	0	0	0	0	0	0	0			0			0
Uncompensated Care Costs	0	0	0	0	0	0	0			0			0
All Other Sources	108,134,379	2,845,362	5,272,698	105,707,044	1,579,885	4,304,022	102,982,906	6,133,055	2,505,003	106,610,958	2,344,128	33,776,696	75,178,390
TOTAL	108,134,379	2,845,362	5,272,698	105,707,044	1,579,885	4,304,022	102,982,906	6,133,055	2,505,003	106,610,958	2,344,128	33,776,696	75,178,390